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J&T BANKA, a. s.  
Public Information  
as of 31.12.2008

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## 1.1. PUBLIC INFORMATION

**Commercial name:** J&T BANKA, a. s.

**Legal form:** Joint-stock company

**Registered address:** Prague 8, Pobřežní 297/14

**Company number:** 47115378

Entered in the Commercial Register kept by Prague City Court, section b, Insert 1731.

**Date entered in the commercial Register:** 13 October 1992

on 26 June 2007, the sole shareholder acting in the competence of the general meeting decided on the increase of registered capital by a sum of CZK 324,426,000 to a total sum of CZK 1,838,127,000.

**Date of last change to entry in the commercial Register:** 22 September 2008 (the change in supervisory board)

**Registered capital entered in the commercial Register:** 1,838,127,000 CZK

**Paid-in registered capital:** 1,838,127,000 CZK

The bank's registered capital comprises 1,837,126 (in words: one million eight hundred thirty-seven thousand one hundred twenty-six) shares with a nominal value of CZK 1,000 (in words: one thousand Czech crowns) and 700,000 (in words: seven hundred thousand) shares with a nominal value of CZK 1.43 (in words: one Czech crown and forty-three hallers).

The foreign legal entity branch was founded on the basis of decision of J&t banka, a. s., of 14/11/2005.

**J&T BANKA, a. s., pobočka zahraničnej banky**

**Registered address:** Lamačská cesta 3, Bratislava 841 04

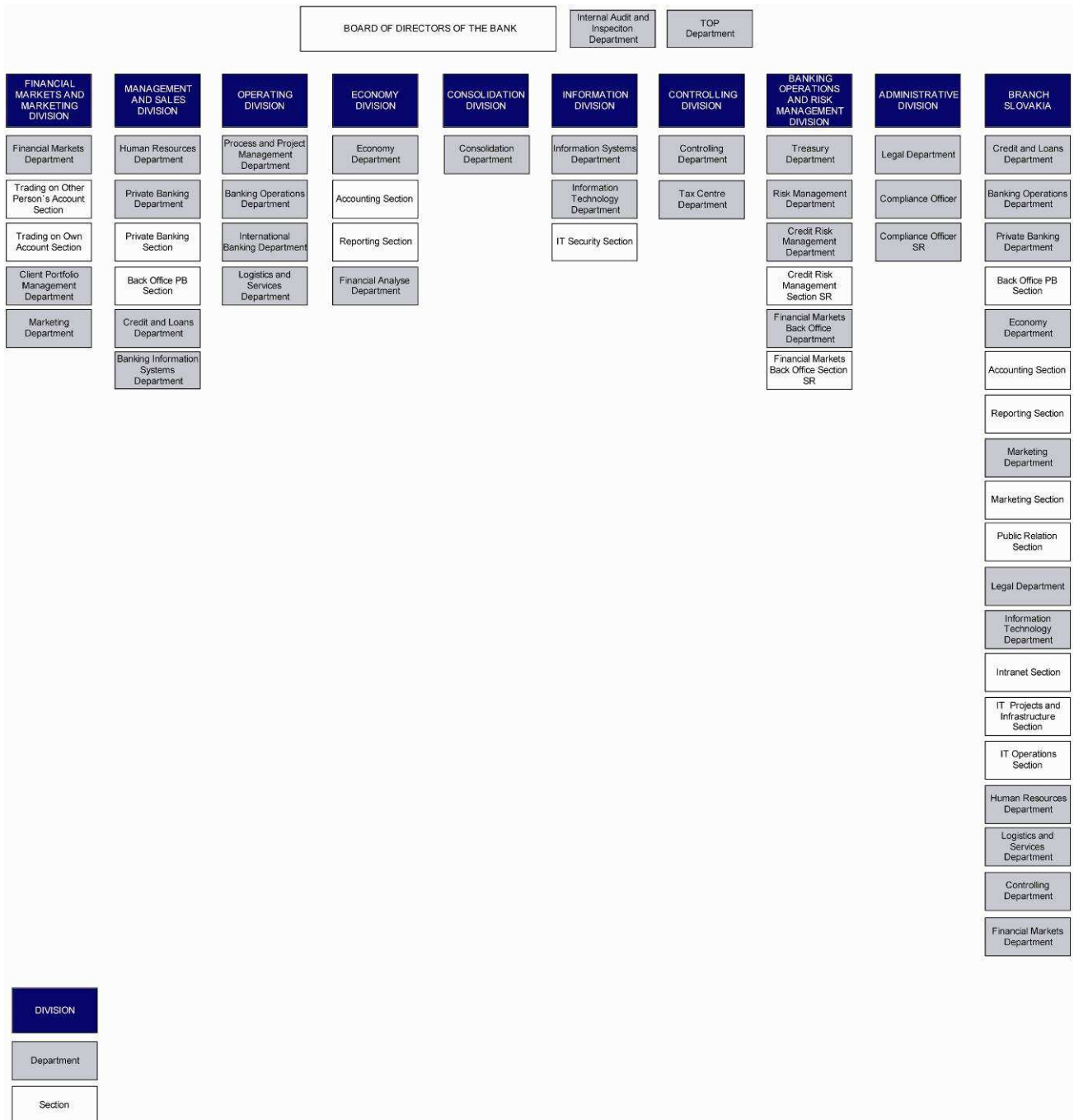
**Company registration number:** 35 964 693

**Date entered in the commercial Register:** 23.11.2005

**Legal form:** branch of foreign legal entity

1.2. ORGANISATIONAL STRUCTURE

Valid since 31.12.2008



Average number of bank employees as of 31 December 2008: 182 (Re-calculated state of affairs)  
 Average number of branch employees as of 31 December 2008: 90 (Re-calculated state of affairs)

### 1.3 STRUCTURE OF THE CONSOLIDATED GROUP

#### MEMBERS OF THE BOARD OF DIRECTORS

##### **PATRIK TKÁČ**

**Position:** Chairman of the board of directors, Partner in the J&T Group

**In this post since:** 3.6.1998

**Previous experience:** Patrik Tkáč graduated from the faculty of economics and Public administration of the university of economics in Bratislava. In 1994 he obtained a broker's licence from the ministry of finance of the Slovak Republic and in the same year he became a co-founder of J&T securities, s. r. o., a company trading in securities. He is a major leader of the financial group - until 1997 he was a member of the board of directors of J&T FINANCE GROUP, a. s. since 1998 he has been chairman of the board of directors of J&T BANKA, a. s.

##### **JOZEF SPIŠIAK**

**Position:** member of the board of directors

**In this post since:** 9.4.1999

**Previous experience:** In 1973 Jozef Spišiak graduated from the economic faculty of Vojenská akademie and in 1982 from the faculty of law of Comenius university in Bratislava. He has been active in the financial sector since the very beginning of his professional career. During the 1980's he worked as head of the budgetary department at the ministry of defence of ČSSR and as deputy to the director. Since 1991 he has worked as a director of the branch office of státní banka Československá [state bank of Czechoslovakia] [CNB since 1993]. Since 1998 he has been working in the J&T Group, where he is responsible for administration in J&T BANKA, a. s.

##### **KAMIL BENDÁK**

**Position:** member of the board of directors

**In this post since:** 8.11.2004

**Previous experience:** Mr Bendák is a graduate of the Czech technical university (ČVUT), faculty of Civil engineering in Prague. After completing his studies in 1982 he worked in the field of investment construction and financial management. He has been working in the banking sector since 1992, mainly in the area of asset and liability management and risk management. Since the entry into the bank by J&T in 1998 Mr Bendák was the director of the bank's treasury. Since 2004 he is a member of the bank's board of directors.

##### **ŠTĚPÁN AŠER**

**Position:** member of the board of directors

**In this post since:** 30.5.2006

**Previous experience:** a graduate of school of business and Public management at George Washington university in Washington, specialized in finance and financial markets. Subsequently, he earned an MBA at Rochester Institute of Technology. He has been involved in finance in the Czech Republic since 1997, first as an analyst, and later as a portfolio manager at Credit Suisse Asset Management. Between 1999 and 2002, he was a member of the board of directors of Commerz Asset Management responsible for portfolio management and sales. In Česká spořitelna, he briefly specialized in asset management for institutional clients. He has been with J&T banka since 2003 and is in charge of the management and trading section.

## MEMBERS OF THE SUPERVISORY BOARD

**JOZEF TKÁČ**

**Position:** Chairman of the supervisory board, Partner in the J&t Group

**In this post since:** 3.6.1998

**Previous experience:** After graduating from the university of economics Jozef Tkáč started working in the head office of Štátná banka Československá (state bank of Czechoslovakia) in Bratislava. In 1989 he was entrusted by the government of Slovakia and by the management of Štátná banka Československá with the setting up of an investment bank in Slovakia. In 1990 he became managing director of the head office of Investiční banka s. p. ú. Praha in Slovakia and following the dis-establishment and division of Investiční banka Praha he became president of Investičná a rozvojová banka a. s. in Bratislava. As a result of a change in the ownership structure and completion of the privatisation of IRB, a.s., he started working in J&t as president of the group and chairman of the board of directors J&T FINANCE GROUP, a. s.

Company	Company no.	Registered address	Post
KOLIBA REAL, s. r. o.	35725745	Bratislava, Lamačská cesta 3, SR	Executive
Výskumný ústav papiera a celulózy, a. s.	31380051	Bratislava, Lamačská 3, SR	supervisory board - member
J&T FINANCE GROUP, a. s.	31391087	Bratislava, Lamačská cesta 3, SR	board of directors - Chairman
RMS Holding, a.s.	00025550	Praha 9 Podvinný mlýn 2178/9 ČR	supervisory board - Chairman
Realitcentrum, a. s. v likvidácii	17313201	Bratislava, Nevadzova 8, SR	supervisory board - Member
Slovenský odpadový priemysel, a. s.	35713411	Bratislava, Lamačská cesta 3, SR	supervisory board - Chairman
Support & REAL, a. s.	36708585	Bratislava, Lamačská cesta 3, SR	board of directors - Chairman
TECHNO PLUS, v.o.s.	31385419	Bratislava, Donnerova 15, SR	Partner
J&T Finance Group II, a. s.	44960701	Praha 8, Pobřežní 14, ČR	board of directors - Chairman
J&T INVESTMENT HOLDING, a. s.	49969498	Brno, Dornych 47, ČR	supervisory board - Chairman
J&T REAL ESTATE CZ,a.s.	26440547	Praha 8, Pobřežní 3, ČR	supervisory board - Chairman
Geodezie Brno, a. s.	46345906	Brno, Dvořákova 14, ČR	supervisory board - Chairman
J&T Investment Pool - I CZK, a. s.	26714493	Praha 8, Pobřežní 297/14, ČR	board of directors - Chairman
Equity Holding, a. s.	10005005	Praha 8, Pobřežní 14, ČR	board of directors - Chairman
J&T Investment Pool - I SKK, a. s.	35888016	Bratislava, Lamačská cesta 3, SR	board of directors - Chairman
Honor Invest, a.s.	27145565	Praha 8, Pobřežní 297/14, ČR	supervisory board - Vice Chairman
J&T FINANCE, a. s.	27592502	Praha 8, Pobřežní 297/14, ČR	board of directors - Chairman
ZST, a. s.	35709502	Bratislava, Těhelňa 2, SR	supervisory board - member

**IVAN JAKABOVIČ**

**Position:** member of the supervisory board, Partner in the J&t Group

**In this post since:** 3.6.1998

**Previous experience:** Ivan Jakabovič graduated from the faculty of economic Informatics of the university of economics in Bratislava and obtained a broker's licence from the Slovak Ministry of Finance. In 1994 he became a co-founder of J&T SECURITIES, s. r. o., a company trading in securities. Since 1997 he has been a member of the board of directors of J&T REAL ESTATE, a. s., and J&t securities s. r. o. In 1999 he became vice-chairman of the board of directors of J&T FINANCE GROUP, a. s.

Company	Company no.	Registered address	Post
J&T REAL ESTATE CZ, a. s.	26440547	Praha 8, Pobřežní 14, ČR	board of directors - member
J&T INVESTMENT HOLDING, a. s.	49969498	Brno, Dornych 47, ČR	supervisory board - member
J&T Securities, s. r. o.	31366431	Bratislava, Lamačská cesta 3, SR	Executive
J&T FINANCE GROUP, a. s.	31391087	Bratislava, Lamačská cesta 3, SR	board of directors - Vice Chairman
KOLIBA REAL, s. r. o.	35725745	Bratislava, Lamačská cesta 3, SR	Executive

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Slovenský odpadový priemysel, a. s.	35713411	Bratislava, Lamačská cesta 3, SR	supervisory board - member
TECHNO PLUS, a.s.	31385419	Bratislava, Donnerova 15, SR	Partner
Výskumný ústav papiera a celulózy, a. s.	31380051	Bratislava, Lamačská cesta 3, SR	supervisory board - member
Lamačská 3, s. r. o.	35812991	Bratislava, Lamačská cesta 3, SR	Executive
SUPPORT & REAL, a. s.	36708585	Bratislava, Lamačská cesta 3., SR	board of directors - Vice Chairman
J&T Investment Pool - I - CZK, a. s.	26714493	Praha 8, Pobežní 297/14, ČR	board of directors - member
J&T Corporate Finance Slovakia, a.s.	35681403	Bratislava, Lamačská cesta 3, SR	supervisory board - member
Nadační fond J&T	27162524	Praha 8, Pobežní 297/14, ČR	managing board - Member
J&T Investment Pool - I - SKK, a.s.	35888016	Bratislava, Lamačská cesta 3, SR	board of directors - Chairman
První zpravodajská a.s.	27204090	Praha 2, Blanická 1008/28, ČR	supervisory board - Chairman
Společné zdravotnictvo, a.s.	36612847	Bratislava, Lamačská cesta 3, SR	supervisory board - member
RMS Holding, a.s.	00025550	Praha, Podvinný mlýn 2178/6, ČR	board of directors - Chairman
Honor Invest, a.s.	27145565	Praha 8, Pobežní 297/14, ČR	supervisory board - Chairman

**PETER KORBAČKA****Position:** Member of the Supervisory Board, Partner of the J&T group**In this post since:** 3.6.1998**Previous experience:** Mr. Korbačka graduated from Electrotechnical Faculty of the Slovak Technical University in Bratislava. He has been with J&T since 1995 particularly in real estate, chairman of Board of Directors J&T REAL ESTATE, a.s. and member of Board of Directors J&T.

Company	company no	Registered address	Post
J&T Finance Group II, a. s.	44960701	Praha 8, Pobežní 14, ČR	board of directors - member
J&T REAL ESTATE CZ, a. s.	26440547	Praha 8, Pobežní 14, ČR	board of directors - Vice Chairman
J&T INVESTMENT HOLDING, a. s.	49969498	Brno, Dornych 47, ČR	board of directors - Chairman
J&T FINANCE GROUP, a. s.	31391087	Bratislava, Lamačská cesta 3, SR	board of directors - Member
ROZINGER, s. r. o.	35700343	Bratislava, Palisády 35, SR	Executive
J&T REAL ESTATE, a. s.	35712155	Bratislava, Lamačská cesta 3, SR	board of directors - Chairman
Lamačská 3, s. r. o.	35812991	Bratislava, Lamačská cesta 3, SR	Executive
J&T MEDIA ENTERPRISES, a.s.	36723703	Bratislava, Lamačská cesta 3, SR	board of directors - Chairman
HOUSES SLOVAKIA s.r.o.	31 404294	Bratislava, Palisády 35, SR	Executive
MAC TV, s.r.o.	00618322	Bratislava, Břečtanová 1, SR	Executive
Slovenská produkčná, a.s.	35843624	Bratislava, Břečtanová 1, SR	board of directors - Member
RMS Holding, a.s.	00025550	Praha, Podvinný mlýn 2178/6, ČR	board of directors - Member
Rezidencia BĀRDOŠOVA, s. r. o.	35815949	Bratislava, Lamačská cesta 3, SR	Executive
SLOVAKIA APPART, s. r. o.	35692243	Bratislava, Lamačská cesta 3, SR	Executive
Slovenský odpadový priemysel, a. s.	35713411	Bratislava, Lamačská cesta 3, SR	board of directors - Chairman
Stavebné bytové družstvo Global	35718871	Bratislava, Lamačská cesta 3, SR	board of directors - Chairman
SUPPORT & REAL, a. s.	36708585	Bratislava, Lamačská cesta 3, SR	supervisory board - Chairman
Výskumný ústav papiera a celulózy, a. s.	31380051	Bratislava, Lamačská cesta 3, SR	board of directors - Member
ZESMAL, a.s.	31558054	Bratislava, Lamačská cesta 3, SR	board of directors - Chairman
ZST, a. s.	35709502	Bratislava, Těhela 2, SR	board of directors - Chairman
J&T Investment Pool - I - CZK, a.s.	26714493	Praha 8, Pobežní 297/14, ČR	board of directors - Member
Geodezie Brno, a.s.	46345906	Brno, Dvořákova 14, ČR	supervisory board - member
J&T Investment Pool - I - SKK, a.s.	35888016	Bratislava, Lamačská cesta 3, SR	board of directors - Member
Equity Holding, a. s.	10005005	Praha 8, Pobežní 14, ČR	board of directors - Member

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J&T FINANCE, a. s.	27592502	Praha 8, Pobřežní 297/14, ČR	board of directors - Member
J&T Real Estate Holding, a.s.	43907008	Bratislava, Lamačská cesta 3, SR	board of directors - Chairman

**DUŠAN PALCR****Position:** member of the board of directors**In this post since:** 11.8.2004

**Previous experience:** Dušan Palcr graduated from the faculty of business and economics of the Mendel University of Agriculture and Forestry in Brno. Between 1995 and 1998 he worked as a bank supervisor of the CNB (Czech National Bank). Since 1998 he has been working in the J&T Group. He is a member of the board of directors of J&T BANKA, a. s., where he is responsible for the management of bank operations.

Company	Company no	Registered address	Post
AC Sparta Praha fotbal, a.s.	46356801	Praha 7, Tř. Míředy Horákové 98, ČR	supervisory board - Chairman
J & T REAL ESTATE CZ, a.s.	264 40 547	Praha 8, Pobřežní 14, ČR	board of directors - Chairman
Honor Invest, a.s.	27145565	Praha 8, Pobřežní 14, ČR	supervisory board - member
LEXINGTON s.r.o.	27198774	Brno, Chopinova 304/3, ČR	Executive
BATACLAN s.r.o.	27457052	Praha 4, U Habrovky 247/11, ČR	Executive
LAJES s.r.o.	27460339	Praha 4, U Habrovky 247/11, ČR	Executive
AERO GROUP, a. s.	27570797	Praha 8, Pobřežní 14, ČR	supervisory board - member
TAVELA, a.s.	275 70 053	Praha 8, Pobřežní 14, ČR	board of directors - Chairman
GETONIX a.s.	269 41 457	Praha 8, Pobřežní 14, ČR	board of directors - Member
MERIDIANS PAŠŤVANICE, a.s.	259 21 436	Praha 8, Pobřežní 14, ČR	board of directors - Chairman
ENDETA, a.s.	279 63 314	Praha 7, Holešovice, Tusarova 57	board of directors - Chairman
KAROB, a.s.	284 27 980	Praha 8, Pobřežní 14, ČR	board of directors - Chairman
RAUTAPEN a.s.	282 55 534	Praha 8, Pobřežní 14, ČR	board of directors - Member

**JOZEF ŠEPETKA****Position:** member of the supervisory board**In this post since:** September 9, 2008

**Previous experience:** a graduate of the Charles University Faculty of Law, he has been active in state administration since 1990, including a position at the Ministry of Foreign Affairs of the Czech Republic starting in 1992. He started as a consultant at J&T BANK in 1998.

**MILOSLAV ČOMAJ****Position:** member of the supervisory board**In this post since:** September 21, 2008

**Previous experience:** he is a graduate of the National Economy Faculty of the University of Economics in Bratislava with special emphasis on finance, banking and investments. He worked as a consultant for private clients and later held the position of branch manager for HVB Bank Slovakia until 2006. Since then he has been a private banker with J&T BANK.

**EVA ŠAGÁTOVÁ****Position:** member of the supervisory board**In this post since:** September 21, 2008

**Previous experience:** he is a graduate of the National Economy Faculty of the University of Economics in Bratislava with special emphasis on finance, banking and investments. He worked as a consultant for private clients and later held the position of branch manager for HVB Bank Slovakia until 2006. Since then he has been a private banker with J&T BANK.

**MIROSLAV MINAŘÍK**

**Position:** member of the supervisory board

**In this post since:** July 21, 2008

**Previous experience:** a graduate of the Faculty of Economics at VŠB Technical University of Ostrava, he has been working in the banking industry since 1993. He started with J&T BANK in 1999. his area of specialization started in international banking and later expanded to include private banking. he has been the director of the Private banking department since May 2007.

**ONDŘEJ POPELKA**

**Position:** member of the supervisory board

**In this post since:** July 21, 2008

**Previous experience:** he is a graduate of both the International Relations faculty of the university of economics in Prague and the Charles university faculty of law. during his studies, he worked for the e-merit consulting company on a project for ČSOB, specifically an analysis for taking over IPb and its assets. In april 2006 he assumed the position of private banker with J&T.

**INGRIDA LÁSLPOVÁ**

**Position:** member of the supervisory board

**In this post since:** July 21, 2008

**Previous experience:** she successfully completed studies at the university of economics in bratislava (faculty of Corporate management with a specialization in corporate financial management). since completing her degree in 2004, she has been working as a private banker for J&T BANK, a.s.

**OTHER SENIOR EMPLOYEES****MONIKA CÉREOVÁ**

head of J&S bankKa, a. s., branch bratislava

**In this post since:** 23.11.2005

**education:** Economy University (Faculty of Business), in finance since 1996

**KAROLÍNA ČILLIKOVÁ**

director of the Credit Risk department

**office held since:** 1.9.2006

**education:** Master's university (MFF UK), in the field since 1.3.2004

**ROMAN HAJDA**

Client Portfolio administration department director

**office held since:** september 1, 2008

**education:** VUT Brno, employed in the field since 2000

**IVAN HANZLÍK**

head of information technology

**In this post since:** 1.8.2005

**education:** Secondary school, in the sector since 1992

**JANA CHALOUPKOVÁ**

director of the Personnel department

**office held since:** 1.7.2004

**education:** University, in the field since 2003

**ZUZANA JANKOVIČ**

Compliance officer

**In this post since:** July 9, 2007

**education:** University graduate, employed in the field since 2004

**DANA JINDROVÁ**

manager, in charge of the treasury division

**In this post since:** 1.3.2008

**education:** Secondary school, in finance since 1995

**LUBOMÍR KALICKÝ**

head of controlling

**In this post since:** 13.11.2006

**education:** P.J. Šafárik university, Košice, Rochester Institut of technology-Rochester, new York, in the sector since 2001

**IGOR KOVÁČ**

finance director

**In this post since:** July 1, 2008

**education:** University graduate, employed in the field since 1998

**ALENA KŘENKOVÁ**

head of Internal audit a Controls department

**In this post since:** 1.11.2003

**education:** Economics University, finance and accounting faculty, Cla (Certificated Internal auditor), in finance since 2000.

**PETR MÁLEK**

head of marketing

**In this post since:** 17.7.2000**education:** Secondary school, in the sector since 1996**MIROSLAV MINAŘÍK**

head of Private banking

**In this post since:** 1.4.2007**education:** University, in the sector since 1993.**VLASTIMIL NEŠETŘIL**

director of Process and Project management department

**office held since:** 1.1.2008**education:** University, in finance since 2003**JIŘÍ SOUŠEK**

head of It securities department

**office held since:** 3.4.2006**education:** University, in the field since 1979**GABRIELA STEJSKALOVÁ**

head of financial market - back office

**In this post since:** 1.1. 2005**education:** secondary school, in finance since 1995**PETR SUK**

director of the It securities department

**office held since:** 3.4.2006**education:** university, in the field since 1979

Company	Company no	Registered address	Post
Bea Development, a. s.	26118106	Praha 8, Poblěžní 297/14, ČR	Supervisory board - member

**JAN ŠPITÁLSKÝ**

head of Risk management

**In this post since:** 1.7.2003**education:** Postgraduate, in finance since 1997**JITKA ŠUSTOVÁ**

head of economy

**In this post since:** 1.1.2007**education:** secondary school, in finance since 1998.**MILAN SLEŽKA**

head of Correspondence banking

**office held since:** 1.3.2008**education:** university, in finance since 1993

**JAKUB ŠVÁB**

head of legal department

**In this post since:** 1.6.2005**education:** law faculty, Charles university, basis of German Civil law, universität Passau, in sector since 1.9.1997**TAĀANA TURZIKOVÁ**

head of Information systems

**In this post since:** 1.9.2002**education:** mining university, in the sector since 2000**JIŘÍ UVĀRA**

head of the accounting department

**In this post since:** 1.12.2004**education:** university, in finance since 1993**JURAJ VANĀO**

director of Is banking division

**office held since:** 1.2.2007**education:** university (university of economics, bratislava), in the sector since 2001**BC. EMĀLIA VETRÁKOVÁ**

director of the logistics and service department

**In this post since:** 28.7.2008**education:** bachelor, in the field since 1998**PETR VODIĀKA**

head of financial markets

**IN THIS POST SINCE:** 6.3.2003**education:** Czech technical university (ĀVut), in finance since 1994**JAN ZAORAL**

head of banking operations

**office held since:** 1.3.2008**education:** secondary school, in finance since 1994**SUPPLEMENTARY INFORMATION REGARDING MEMBERS OF THE SUPERVISORY BOARD, BOARD OF DIRECTORS AND OTHER MEMBERS OF THE BANK MANAGEMENT**

(in '000 CZK)	31.12.2008	30.9.2008	30.6. 2008	31.3. 2008	31.12.2007
Total amount of loans granted by the bank	9 028	1 433	4 221	6 692	3 411
Total amount of charge cards provided by the bank	3 063	1 275	2 339	1 617	7 495
Total amount of unused charge card limits	25 071	18 760	29 218	30 102	24 031
Total amount of guarantees issued by the bank	3 416	2 958	4 345	4 598	5 080

**OWNERSHIP STRUCTURE – LEGAL ENTITIES**

**I. DIREKT STAKES**

J&T FINANCE, a. s.  
Joint-stock company  
Pobřežní 14, Prague 8, 186 00, Czech Republic  
**Stake:** 100 %

**II. INDIRECT STAKES**

J&T FINANCE GROUP, a. s.  
Joint-stock company  
Lamačská cesta 3, Bratislava, 841 05, Slovak Republic  
**Stake:** 100 %

TECHNO PLUS, a.s.  
Public trading company  
Donnerova 15, Bratislava, 841 05, Slovak Republic  
**Stake:** 100 %

**OWNERSHIP STRUCTURE – PHYSICAL ENTITIES**

JOZEF TKÁČ  
**Stake:** 50 %

IVAN JAKABOVIČ  
**Stake:** 50 %

**(A) INFORMATION ABOUT ENTITIES CONTROLLING THE BANK OR ENJOYING THE POSITION OF ITS MAJORITY  
PARTNER/SHAREHOLDER**

**Majority partner**

Company: J&T FINANCE, a. s.  
Legal form: Joint-stock company  
Address: Pobřežní 297/14, Prague 8, 186 00,  
Czech Republic  
Direct interest in registered share capital: 100 %  
Direct share in the bank's voting rights: 100 %

Business firm: J&T FINANCE GROUP, a. s.  
Legal form: Joint-stock company  
Address: Lamačská cesta 3, Bratislava, 841 04,  
Slovak Republic  
Indirect interest in registered share capital: 100  
Indirect share in the bank's voting rights: 100 %

**Controlling person**

Company: J&T Finance Group II, a. s.  
Legal form: Joint-stock company  
Address: Pobřežní 297/14, Prague 8, 186 00,  
Czech Republic  
Indirect interest in registered share capital: 44,53 %  
Indirect share in the bank's voting rights: 44,53 %

Company: TECHNO PLUS, v.o.s.  
Legal form: Public trading company  
Address: Donnerova 15, Bratislava, 841 05,  
Slovak Republic  
Indirect interest in registered share capital: 99,47 %  
Indirect share in the bank's voting rights: 99,47 %

Name and surname Ing. Jozef Tkáč  
Indirect interest in registered share capital: 49,74 %  
Indirect share in the bank's voting rights: 49,74 %

Name and surname Ing. Ivan Jakabovič  
Indirect interest in registered share capital: 49,74 %  
Indirect share in the bank's voting rights: 49,74 %

In '000 CZK	31.12.2008	30.9.2008	30.6. 2008	31.3. 2008	31.12.2007
Bank's total receivables from these entities	94 392	95 715	98 001	95 454	93 333
Bank's total payables to these entities	395	539	257	296	1 223
Total guarantees issued by the bank to these entities	1 656	1 517	1 470	869	913
Total guarantees accepted by the bank toward these entities	-	-	-	-	-
Total value of securities (issued by these entities) held by the bank	41 360	41 360	41 360	41 360	41 360
Total payables from these securities	-	-	-	-	-

**B) INFORMATION ABOUT ENTITIES CONTROLLED BY THE BANK OR IN WHICH THE BANK IS A MAJORITY  
PARTNER/SHAREHOLDER**

Company:	Bea Development, a. s.
Legal form:	Akciová společnost
Address:	Pobřežní 297/14, Prague 8, 186 00, Czech Republic
Direct interest in registered share capital	100 %
Direct share in the bank's voting rights:	100 %

**Additional information**

Indicate the number, nominal value and purchase price of this entity's shares held and any changes thereof during the accounting period.

In '000 CZK	31.12.2008	30.9.2008	30.6. 2008	31.3. 2008	31.12.2007
Bank's total receivables from these entities	6 795	1 306	600	4 091	3 798
Bank's total payables to these entities	146 323	35 013	34 926	62 740	43 359
Total guarantees issued by the bank to these entities	1 481	1 357	1 314	1 393	5 764
Total guarantees accepted by the bank toward these entities	-	-	-	-	-
Total value of securities (issued by these entities) held by the bank	8 667	8 916	8 584	9 087	7 959
Total payables from these securities	-	-	-	-	-
Bank's total receivables from these entities	-	-	-	-	-

#### 4.1 SUMMARY OF ACTIVITIES PERMITTED UNDER THE LICENCE

Bank activities consist of receiving deposits from the public and the provision of loans, the provision of banking, commercial and consulting services, both domestically and abroad. Within the bank, these activities primarily include:

Activities set forth under the Bank Act, § 1, paragraph 1

- a) receipt of deposits from the public
- b) provision of loans

Activities set forth under the Bank Act, § 1, paragraph 3

- a) investing into securities on the bank's own account
- b) financial leasing
- c) system of payments and clearance
- d) issue and management of payment instruments
- e) provision of guarantees
- f) opening letters of credit
- g) collection
- h) provision of investment services, including:
  - main investment service according to § 8, paragraph 2a) of Act no. 591/1992 Coll., on securities, as amended (hereinafter the "Securities Act"), receiving and forwarding instructions related to investment instruments on the customer's account and this in relation to investment instruments according to § 8, paragraph 1a), b), c), d) and f) of the Securities Act;
  - main investment service according to § 8, paragraph 2b) of the Securities Act, carrying out instructions related to investment instruments on client accounts and this in relation to investment instruments according to § 8a, paragraph 1a), b), c), d) and f) of the Securities Act;
  - main investment service according to § 8, paragraph 2c) of the Securities Act, trading in investment instruments on the bank's own account and this in relation to investment instruments according to § 8a, paragraph 1a), b), c), d) and f) of the Securities Act;
  - main investment service according to § 8, paragraph 2d) of the Securities Act, management of individual portfolio based on the bank's own deliberation as part of a contractual agreement with the customer, if any of these investment instruments form part of this portfolio and this in relation to investment instruments according to § 8a, paragraph 1a), b), of the Securities Act,
  - supplementary investment service according to § 8, paragraph 3a) of Securities Act, custody and management of one or more investment instruments and this in relation to investment instruments according to § 8a, paragraph 1a), b), c) of the Securities Act;
  - supplementary investment service according to § 8, paragraph 3b) of Securities Act, lease of safety deposit boxes;
  - supplementary investment service according to § 8, paragraph 3c) of the Securities Act, provision of credit or loans to customers for the realisation of transactions with investment instruments in the provider of the credit or loans to customers for the realisation of transactions with investment instruments if the provider of the credit or loan is part of this transaction, and this in relation to investment instruments according to § 8a, paragraph 1a), b) and c) of the Securities Act,
  - supplementary investment service according to § 8, paragraph 3f) of the Securities Act, consulting services on investing into investment instruments and this in relation to investment instruments according to § 8a, paragraph 1a), b), c), d) and f) of the Securities Act;
  - supplementary investment service according to § 8, paragraph 3g) of the Securities Act, carrying out foreign currency transactions in relation to the provision of investment services
- i) financial brokerage
- j) acting as a depository
- l) foreign exchange services (purchase of foreign exchange media)

- m) provision of bank information
- n) trading in foreign exchange values and gold on the bank's own or client accounts, to the extent of:
  - trading in foreign currencies on the bank's own or client accounts;
  - trading in foreign securities on the bank's own account;
  - trading in cash appraisable rights and obligations derived from the above foreign currency value on the bank's own account;
  - trading in gold on the bank's own or client accounts
- o) lease of safety deposit boxes
- p) activities directly related to activities set forth in J&T BANKA's banking licence

#### **4.2 ACTIVITIES UNDERTAKEN BY THE BANK**

As its current licence permits

#### **4.3 SUMMARY OF ACTIVITIES, THE PERFORMANCE OF PROVISION OF WAS NOT RESTRICTED OR ELIMINATED BY THE CNB**

The bank perform activities as its current licence permits.

The Czech national Bank has not restricted or eliminated the bank's performance of any activities.

**J&T BANKA**

**5.1 BALANCE SHEET AS OF 31.12.2008**

**ASSETS OF REPORTING ENTITY IN BASIC BREAKUP**

Figures compensated by adjustments and accumulated amortization

in '000 CZK	<b>31.12.2008</b>	<b>30.9.2008</b>	<b>30.6.2008</b>	<b>31.3.2008</b>	<b>31.12.2007</b>
1 Total assets	<b>38 542 009</b>	<b>39 482 944</b>	<b>40 525 654</b>	<b>37 845 342</b>	<b>33 173 282</b>
2 Balance in cash and receivables from central banks	<b>4 948 843</b>	<b>4 554 713</b>	<b>3 732 153</b>	<b>7 469 467</b>	<b>2 088 883</b>
3 Balance in cash	59 076	46 888	51 416	68 113	39 686
4 Receivables from central banks	4 889 767	4 507 825	3 680 737	7 401 354	2 049 197
5 Financial assets for trading	<b>935 862</b>	<b>817 141</b>	<b>912 332</b>	<b>800 503</b>	<b>803 132</b>
6 Derivatives for trading with positive real value	234 656	128 570	205 265	89 022	92 434
7 Capital tools for trading	0	0	0	0	0
8 Debt securities for trading	701 206	688 572	707 067	711 481	710 698
9 Receivables for trading	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
10 Receivables for trading from credit institutions	0	0	0	0	0
11 Receivables for trading from entities other than credit institutions	0	0	0	0	0
12 Other receivables for trading not broken up by sectors	0	0	0	0	0
13 Financial assets in real value shown in Profit / Loss	<b>0</b>	<b>0</b>	<b>-2 149</b>	<b>0</b>	<b>0</b>
14 Capital tools in real value shown in P/L	0	0	-2 149	0	0
15 Zdeny securities in real value shown in P/L	0	0	0	0	0
16 Receivables in real value shown in Profit / Loss	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
17 Receivables in real value shown in P/L from credit institutions	0	0	0	0	0
18 Receivables in real value shown in P/L from entities other than credit institutions	0	0	0	0	0
19 Other receivables in real value shown in P/L not broken up by sectors	0	0	0	0	0
20 Realizable financial assets	<b>68</b>	<b>63</b>	<b>61</b>	<b>64</b>	<b>68</b>
21 Realizable capital tools	68	63	61	64	68
22 Realizable debt securities	0	0	0	0	0
23 Realizable receivables	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
24 Realizable receivables from credit institutions	0	0	0	0	0
25 Realizable receivables from entities other than credit institutions	0	0	0	0	0
26 Other realizable receivables not broken up by sectors	0	0	0	0	0
27 Credit and other receivables	<b>32 477 610</b>	<b>33 934 996</b>	<b>35 714 107</b>	<b>29 416 441</b>	<b>29 982 072</b>
28 Non-tradeable debt securities	0	0	0	0	0
29 Receivables	<b>32 477 610</b>	<b>33 934 996</b>	<b>35 714 107</b>	<b>29 416 441</b>	<b>29 982 072</b>
30 Receivables from credit institutions	2 472 578	4 514 598	6 162 439	3 397 276	3 793 348
31 Receivables from entities other than credit institutions	29 936 433	29 345 323	29 487 060	25 929 241	26 097 249
32 Other receivables not broken up by sectors	68 599	75 074	64 608	89 923	91 475
33 Financial investment held to maturity	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
34 Debt securities held to maturity	0	0	0	0	0
35 Receivables held to maturity	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
36 Receivables held to maturity from credit institutions	0	0	0	0	0
37 Receivables held to maturity from entities other than credit institutions	0	0	0	0	0
38 Other receivables held to maturity not broken up by sectors	0	0	0	0	0
39 Hedging derivatives with positive real value	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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40	Hedging derivatives with positive RV – real value hedging	0	0	0	0	0
41	Hedging derivatives with positive RV – cash-flow hedging	0	0	0	0	0
42	Hedging derivatives with positive RV – net investment in foreign units hedging	0	0	0	0	0
43	Hedging derivatives with positive RV – credit risk hedging - RV	0	0	0	0	0
44	Hedging derivatives with positive RV – credit risk hedging – cash-flow	0	0	0	0	0
45	Positive changes in portfolio of assured instruments real value	0	0	0	0	0
46	Tangible assets	<b>24 328</b>	<b>24 908</b>	<b>17 850</b>	<b>17 658</b>	<b>19 260</b>
47	Land, buildings and equipment	24 328	24 908	17 850	17 658	19 260
48	Investment in real estate	0	0	0	0	0
49	Intangible assets	<b>87 129</b>	<b>88 288</b>	<b>89 844</b>	<b>78 046</b>	<b>77 200</b>
50	Goodwill	4 834	4 972	5 111	5 249	5 388
51	Other intangible assets	82 295	83 316	84 734	72 797	71 812
52	Shares in subsidiaries and controlled entities and point ventures	41 360	41 360	41 360	41 360	41 360
53	Tax receivables	<b>3 829</b>	<b>187</b>	<b>187</b>	<b>187</b>	<b>187</b>
54	Receivables from tax due	3 642	0	0	0	0
55	Receivables from deferred tax	187	187	187	187	187
56	Other assets	22 980	21 287	19 909	21 616	161 122
57	Non-current assets and deleted group for sale	0	0	0	0	0

**LIABILITIES AND OWNED CAPITAL OF REPORTING ENTITY IN BASIC BREAKUP**

in '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
<b>1</b> Total liabilities and owned capital	<b>38 542 009</b>	<b>39 482 944</b>	<b>40 525 654</b>	<b>37 845 342</b>	<b>33 173 282</b>
<b>2</b> Total liabilities	<b>35 496 623</b>	<b>36 329 812</b>	<b>37 445 061</b>	<b>34 956 260</b>	<b>30 369 118</b>
<b>3</b> Deposits, credits and other financial liabilities to central banks	0	0	0	0	0
<b>4</b> Financial liabilities for trading	<b>459 970</b>	<b>137 763</b>	<b>110 391</b>	<b>70 743</b>	<b>108 647</b>
<b>5</b> Derivatives for trading with negative real value	459 970	137 763	86 222	70 743	108 647
<b>6</b> Liabilities from short sales	0	0	24 170	0	0
<b>7</b> Deposits, credits and other financial liabilities to for trading	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>8</b> Deposits, credits and other financial liabilities for trading to credit institutions	0	0	0	0	0
<b>9</b> Deposits, credits and other financial liabilities for trading to entities other than cr. inst.	0	0	0	0	0
<b>10</b> Other financial liabilities for trading not broken up by sectors	0	0	0	0	0
<b>11</b> Issued debt securities for repurchase in short term	0	0	0	0	0
<b>12</b> Financial liabilities in real value shown in P/L	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b> Deposits, credits and other financial liabilities in real value shown in P/L	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>14</b> Deposits, credits and other financial liabilities in RV shown in P/L to credit institutions	0	0	0	0	0
<b>15</b> Deposits, credits and other financial liabilities in RV shown in P/L to intities other than credit institutions	0	0	0	0	0
<b>16</b> Other financial liabilities in RV shown in P/L not broken up by sectors	0	0	0	0	0
<b>17</b> Issued debt securities in RV shown in Profit / Loss Report	0	0	0	0	0
<b>18</b> Subordinated liabilities in RV shown in Profit / Loss Report	0	0	0	0	0
<b>19</b> Financial liabilities in accrued value	<b>34 993 291</b>	<b>36 043 102</b>	<b>37 077 755</b>	<b>34 575 867</b>	<b>30 184 970</b>
<b>20</b> Deposits, credits and other financial liabilities in accrued value	<b>32 276 329</b>	<b>33 310 134</b>	<b>34 355 901</b>	<b>31 882 528</b>	<b>27 518 230</b>
<b>21</b> Deposits and other financial liabilities in accrued value to credit institutions	2 179 625	1 602 237	1 698 798	1 999 193	1 807 720
<b>22</b> Deposits and other fin. liab in accrued value to entities other than credit institutions	29 762 033	30 920 763	31 919 062	29 442 356	25 092 552
<b>23</b> Other financial liabilities in accrued value not broken up by sectors	334 671	787 134	738 041	440 980	617 959
<b>24</b> Issued debt securities in accrued value	2 057 727	2 129 324	2 137 938	2 074 635	2 016 886
<b>25</b> Subordinated liabilities in accrued value	659 235	603 644	583 917	618 703	649 854
<b>26</b> Financial liabilities related to transerred assets	0	0	0	0	0
<b>27</b> Hedging derivatives with negative real value	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>28</b> Hedging derivatives with negative RV - real value hedging	0	0	0	0	0
<b>29</b> Hedging derivatives with negative RV - cash-flow hedging	0	0	0	0	0
<b>30</b> Hedging derivatives with negative RV - net investmment in foreign unit hedging	0	0	0	0	0
<b>31</b> Hedging derivatives with negative RV - credit risk hedging - RV	0	0	0	0	0
<b>32</b> Hedging derivatives with negative RV - credit risk - cash-flow	0	0	0	0	0
<b>33</b> Negative hedged tool portfolio real value changes	0	0	0	0	0
<b>34</b> Reserves	<b>5 980</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>35</b> Reserves for restructuring	0	0	0	0	0
<b>36</b> Reserves for taxes and legal processes	0	0	0	0	0
<b>37</b> Reservs for pensions and similar liabilities	0	0	0	0	0
<b>38</b> Reserves for off-balance items	5 980	0	0	0	0
<b>39</b> Reserves for bad contracts	0	0	0	0	0
<b>40</b> Other reserves	0	0	0	0	0
<b>41</b> Tax liabilities	<b>3 604</b>	<b>2 496</b>	<b>2 496</b>	<b>2 495</b>	<b>2 496</b>
<b>42</b> Tax due liabilities	0	0	0	0	0
<b>43</b> Deferred tax liabilities	3 604	2 496	2 496	2 495	2 496
<b>44</b> Other liabilities	33 778	146 450	254 420	307 154	73 005

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<b>45</b>	Registered society capital payable on demand	<b>XX</b>	<b>XX</b>	<b>XX</b>	<b>XX</b>	<b>XX</b>
<b>46</b>	Liabilities related to deleted groups for sale	0	0	0	0	0
<b>47</b>	Total owned capital	<b>3 045 386</b>	<b>3 153 132</b>	<b>3 080 592</b>	<b>2 889 083</b>	<b>2 804 164</b>
<b>48</b>	Registered capital	<b>1 838 127</b>	<b>1 838 127</b>	<b>1 838 127</b>	<b>1 838 127</b>	<b>1 838 127</b>
<b>49</b>	Paid-up registered capital	1 838 127	1 838 127	1 838 127	1 838 127	1 838 127
<b>50</b>	Unpaid registered capital	0	0	0	0	0
<b>51</b>	Share premium	0	0	0	0	0
<b>52</b>	Other owned capital	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>53</b>	Capital content of financial instruments	0	0	0	0	0
<b>54</b>	Other capital instruments	0	0	0	0	0
<b>55</b>	Funds on revaluations and other differences in valuation	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>56</b>	Differences in valuation of tangible assets	0	0	0	0	0
<b>57</b>	Differences in valuation of intangible assets	0	0	0	0	0
<b>58</b>	Securing of net investments in foreign units	0	0	0	0	0
<b>59</b>	Securing of cash flows	0	0	0	0	0
<b>60</b>	Differences in valuation of realizable financial assets	0	0	0	0	0
<b>61</b>	Differences in valuation of non-current assets and terminating activities designated for sale	0	0	0	0	0
<b>62</b>	Other differences in valuation	0	0	0	0	0
<b>63</b>	Reserve funds	966 037	966 037	966 037	757 354	757 354
<b>64</b>	Undistributed profit (upaid loss) of previous periods	0	0	0	208 683	0
<b>65</b>	Own shares	0	0	0	0	0
<b>66</b>	Profit (loss) of current accounting period	241 221	348 967	276 427	84 918	208 682

**GRANTED PROMISES, SECURITIES, RECEIVABLES FROM DERIVATIVES, AND SIMILAR ITEMS**

in '000 CZK	<b>31.12.2008</b>	<b>30.9.2008</b>	<b>30.6.2008</b>	<b>31.3.2008</b>	<b>31.12.2007</b>
1 Sum of granted promises, securities and other off-balance receivables	<b>23 960 946</b>	<b>26 923 916</b>	<b>50 011 555</b>	<b>18 802 056</b>	<b>22 992 330</b>
2 Granted promises and securities	<b>2 482 402</b>	<b>2 896 103</b>	<b>3 441 008</b>	<b>3 703 809</b>	<b>4 177 844</b>
3 Granted promises	1 334 289	1 571 132	2 180 814	2 500 389	2 955 601
4 Granted securities and guarantees	<b>1 148 114</b>	<b>1 324 971</b>	<b>1 260 194</b>	<b>1 203 420</b>	<b>1 222 242</b>
5 Granted securities on credit derivatives	0	0	0	0	0
6 Other granted securities	1 148 114	1 324 971	1 260 194	1 203 420	1 222 242
7 Granted securities on bills of exchange	0	0	0	0	0
8 Granted securities on letter of credits	0	0	0	0	0
9 Granted deposits	0	0	0	0	0
10 Receivables on spot transactions	0	1 193 134	268 847	110 292	113 135
11 Receivables on fixed forward transactions	21 001 823	22 351 531	45 752 992	14 468 329	18 182 428
12 receivables on options	46 455	52 882	118 441	89 359	88 657
13 Written-off debts	430 266	430 266	430 266	430 266	430 266
14 Values put for management	0	0	0	0	0
15 Values put in custody, administration and deposit	0	0	0	0	0

**RECEIVED PROMISES, SECURITIES, LIABILITIES FROM DERIVATIVES AND SIMILAR ITEMS**

in '000 CZK	<b>31.12.2008</b>	<b>30.9.2008</b>	<b>30.6.2008</b>	<b>31.3.2008</b>	<b>31.12.2007</b>
1 Sum of received promises, securities and other off-balance liabilities	<b>56 258 769</b>	<b>68 790 360</b>	<b>88 495 313</b>	<b>57 099 928</b>	<b>58 533 388</b>
2 Received promises and securities	<b>4 557 979</b>	<b>11 452 711</b>	<b>12 592 015</b>	<b>12 240 313</b>	<b>16 582 224</b>
3 Received promises	0	101 753	0	0	0
4 Received securities and guarantees	<b>34 661</b>	<b>196 616</b>	<b>164 845</b>	<b>43 369</b>	<b>113 135</b>
5 Received securities on credit derivatives	0	0	0	0	0
6 Other received securities	34 661	196 616	164 845	43 369	113 135
7 Received securities on bills of exchange	4 523 318	11 154 343	12 427 170	12 196 943	16 469 089
8 Received securities on letter of credits	0	0	0	0	0
9 Received deposits	19 783 570	23 516 957	20 109 835	22 449 683	16 137 957
10 Liabilities on spot transactions	0	1 327 373	268 687	110 296	231 540
11 Liabilities on fixed forward transactions	21 229 550	22 367 351	45 635 745	14 451 539	18 202 819
12 Liabilities on options	46 455	52 882	118 441	89 359	88 657
13 Values put for management	2 153 668	1 891 093	1 650 098	841 004	962 249
14 Values put in custody, management and deposit	8 487 548	8 181 994	8 120 493	6 917 733	6 327 942

**5.2 PROFIT & LOSS STATEMENT AS OF 31.12.2008**

**INCOMES, COSTS, PROFITS AND LOSSES OF THE ENTITY**

in '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
1 Profit on financial activities and on operations	<b>966 524</b>	<b>740 288</b>	<b>457 819</b>	<b>219 304</b>	<b>768 862</b>
2 Interest income	<b>2 337 735</b>	<b>1 732 532</b>	<b>1 091 774</b>	<b>533 047</b>	<b>1 594 743</b>
3 Interest on claims to central banks	156 282	135 447	87 794	39 897	115 850
4 Interest on financial assets for trading	28 000	21 086	13 972	6 859	23 325
5 Interest on financial assets in real value shown in Profit and Loss	111	111			
6 Interest on realizable financial assets					3 633
7 Interest on credits and other claims	2 152 102	1 575 598	989 771	486 199	1 451 057
8 Interest on financial investments held to maturity					
9 Profit on securing credit derivatives					
10 Interest on other assets	1 240	291	237	92	877
11 Interest costs	<b>-1 396 744</b>	<b>-1 040 494</b>	<b>-657 484</b>	<b>-321 835</b>	<b>-843 324</b>
12 Interest for deposits, credits and other financial liabilities to central banks	-105				
13 Interest for financial liabilities for trading					
14 Interest for financial liabilities in real value shown in Profit and Loss					
15 Interest for financial liabilities in value incurred	-1 396 640	-1 040 494	-657 484	-321 835	-843 324
16 Loss on securing credit derivatives					
17 Interest for other liabilities					
18 Costs for registered capital payable on demand					
19 Income on dividends	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3 358</b>
20 Income on dividends of financial assets for trading					3 358
21 Income on dividends of financial assets in real value shown in P/L					
22 Income on dividends of realizable financial assets					
23 Income on dividends of subsidiary and controlled entities					
24 Income on fees and commissions	<b>89 637</b>	<b>57 843</b>	<b>38 881</b>	<b>23 500</b>	<b>147 726</b>
25 Fees and commissions on transactions with fin. instruments for clients	<b>53 728</b>	<b>37 561</b>	<b>26 645</b>	<b>17 680</b>	<b>71 559</b>
26 Fees and commissions on providing issues					
27 Fees and commissions on providing financial instruments	53 728	37 561	26 645	17 680	71 559
28 Fees and commissions on consultation services					
29 Fees and commissions on clearing and settlement					
30 Fees and commissions on administration of values	6 980	1 367	393		24 939
31 Fees and commissions on administration, custody and deposit of values	1 508	692	677	113	2 217
32 Fees and commissions on promises and securities	11 172	6 840	4 055	2 196	2 492
33 Fees and commissions on payments	9 509	6 731	4 236	1 861	7 214
34 Fees and commissions on structured financing					
35 Fees and commissions on securitization					
36 Fees and commissions on other services	6 742	4 652	2 876	1 650	39 307
37 Cost of fees and commissions	<b>-57 612</b>	<b>-37 132</b>	<b>-23 859</b>	<b>-11 315</b>	<b>-68 955</b>
38 Fees and commissions for transactions with financial instruments	-3 494	-2 444	-1 534	-681	-2 952
39 Fees and commissions for administration of values					
40 Fees and commissions for administration, custody and deposit of values	-1 581	-933	-663	-237	-7 514
41 Fees and commissions for clearing and settlement					
42 Fees and commissions for securitization					

# FINANCIAL STATEMENTS AND RISK MANAGEMENT

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43	Fees and commissions for other services	-52 536	-33 755	-21 662	-10 396	-58 490
44	Realized P/L on fin. Assets and liabilities not shown in real value in P/L	<b>8 549</b>	<b>8 549</b>	<b>8 549</b>	<b>135</b>	<b>26</b>
45	Profit (loss) on realizable financial assets					
46	Profit (loss) on credits and other claims	8 549	8 549	8 549	135	26
47	Profit (loss) on financial investments held to maturity					
48	Profit (loss) on financial liabilities in value incurred					
49	Profit (loss) on other liabilities					
50	Profit (loss) on financial assets and liabilities for trading	<b>-1 122 627</b>	<b>57 799</b>	<b>279 776</b>	<b>266 859</b>	<b>182 451</b>
51	Profit (loss) on capital instruments and share derivatives	2	79	64	5	6 115
52	Profit (loss) on interest instruments (incl. interest derivatives)	2 088	7 292	-5 377	-804	-12 820
53	Profit (loss) on currency instruments (incl. currency derivatives)	-1 124 717	50 428	285 089	287 658	189 162
54	Profit (loss) on credit instruments (incl. credit derivatives)					
55	Profit (loss) on commodities and commodity derivatives	0	0	0	0	-7
56	Profit (loss) on other instruments incl. hybrids					
57	Profit (loss) on financial assets and liabilities in real value shown in P/L	191				
58	Profit (loss) on securing accounting		484	392	-37	-17 358
59	Exchange rate differences	1 141 881	-18 046	-266 264	-284 302	-210 834
60	Profit (loss) on clearing of assets other than held for sale	769	349			-1 691
61	Other income on operations	22 456	14 313	11 617	5 827	22 417
62	Other costs of operations	-57 711	-35 909	-25 563	-12 576	-39 697
63	Administrative costs	<b>-459 285</b>	<b>-291 831</b>	<b>-197 975</b>	<b>-101 126</b>	<b>-389 920</b>
64	Cost of employees	<b>-214 185</b>	<b>-153 625</b>	<b>-102 763</b>	<b>-47 112</b>	<b>-181 627</b>
65	Payroll	-159 362	-112 923	-75 021	-34 364	-132 643
66	Social and health insurance	-48 736	-36 075	-24 432	-11 250	-43 313
67	Retirement and other expenses					
68	Cost of temporary employees					
69	Remunerations - own capital instruments					
70	Other costs of employees	-6 087	-4 627	-3 310	-1 498	-5 671
71	Other administrative costs	<b>-245 100</b>	<b>-138 206</b>	<b>-95 212</b>	<b>-54 014</b>	<b>-208 292</b>
72	Advertising costs	-1 878	-1 300	-1 140	-50	-945
73	Consultancy costs	-66 229	-31 272	-25 942	-20 341	-47 585
74	Information technology costs	-18 188	-13 228	-8 415	-3 839	-16 290
75	Outsourcing costs					
76	Rent	-50 956	-37 457	-24 492	-11 994	-44 390
77	Other administrative costs	-107 850	-54 949	-35 223	-17 790	-99 082
78	Depreciation	<b>-30 517</b>	<b>-20 533</b>	<b>-11 566</b>	<b>-5 100</b>	<b>-17 772</b>
79	Depreciation of land, buildings and equipment	-9 449	-6 539	-4 143	-2 074	-6 032
80	Depreciation of investments in real estates					
81	Depreciation of intangible assets	-21 068	-13 994	-7 423	-3 026	-11 740
82	Reserve creation	-5 684				
83	Loss on depreciation	<b>-156 239</b>	<b>12 361</b>	<b>102 372</b>	<b>-756</b>	<b>-82 775</b>
84	Loss on depreciation of financial assets not shown in real value in P/L	<b>-155 685</b>	<b>12 776</b>	<b>102 649</b>	<b>-618</b>	<b>-82 221</b>
85	Loss on depreciation of financial assets in acquisition price					
86	Loss on depreciation of realizable financial assets					
87	Loss on depreciation of credits and other claims	-155 685	12 776	102 649	-618	-82 221
88	Loss on depreciation of financial investments held to maturity					

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89	Loss on depreciation of non-financial assets	-554	-416	-277	-139	-554
90	Loss on depreciation of land, buildings and equipment					
91	Loss on depreciation of investments in real estates					
92	Loss on depreciation of goodwill	-554	-416	-277	-139	-554
93	Loss on depreciation of intangible assets					
94	Loss on depreciation of interest in subsidiary and controlled entities and joint ventures					
95	Loss on depreciation of other non-financial assets					
96	Negative goodwill immediately included in P&L statement					
97	Share in P/L of subsidiary and controlled entities and joint ventures					
98	Profit or loss on non-current assets and closed groups					
99	Profit or loss on continuing operations before taxes	<b>314 800</b>	<b>440 286</b>	<b>350 650</b>	<b>112 321</b>	<b>278 395</b>
100	Costs of income tax	-73 579	-91 319	-74 223	-27 404	-69 712
101	Profit or loss on continuing operations after taxes	<b>241 221</b>	<b>348 967</b>	<b>276 427</b>	<b>84 918</b>	<b>208 683</b>
102	Profit or loss on terminated operation after taxes					
103	Profit or loss after taxes	<b>241 221</b>	<b>348 967</b>	<b>276 427</b>	<b>84 918</b>	<b>208 683</b>

**5.3 RECEIVABLES AND THEIR IMPROVEMENT**

In '000 CZK		31.12.2008					
		Value prior to depreciation	Book value (net)	Adjustments to individual receivables	Adjustments to portfolio of receivables, separately without depreciation	Adjustments to portfolio of individual negligible receivables	Accumulated loss of evaluation using real value
<b>1</b>	Receivables from financial activities, total	<b>33 074 039</b>	<b>32 409 011</b>	<b>665 028</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2</b>	Receivables from loan institutions	<b>2 472 578</b>	<b>2 472 578</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3</b>	Receivables from loan institutions without failures	<b>2 472 578</b>	<b>2 472 578</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4</b>	Standards receivables from loan institutions	<b>2 472 578</b>	2 472 578				
<b>5</b>	Traced receivables from loan institutions	<b>0</b>					
<b>6</b>	Receivables from loan institutions with failures	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7</b>	Non-standard receivables from loan institutions	<b>0</b>					
<b>8</b>	Bad receivables from loan institutions	<b>0</b>					
<b>9</b>	Loss receivables from loan institutions	<b>0</b>					
<b>10</b>	Receivables from other entities than loan institutions	<b>30 601 461</b>	<b>29 936 433</b>	<b>665 028</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>11</b>	Receivables from other entities than loan institutions without failures	<b>29 798 900</b>	<b>29 717 742</b>	<b>81 158</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>12</b>	Standard receivables from other entities than loan institutions	<b>26 934 226</b>	26 934 226				
<b>13</b>	Traced receivables from other entities than loan institutions	<b>2 864 674</b>	2 783 516	81 158			
<b>14</b>	Receivables from other entities than loan institutions without failures	<b>802 561</b>	<b>218 691</b>	<b>583 870</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>15</b>	Non-standard receivables from other entities than loan institutions	<b>271 059</b>	90 148	180 911			
<b>16</b>	Bad receivables from other persons than loan institutions	<b>70 779</b>	56 493	14 286			
<b>17</b>	Loss receivables from other persons than loan institutions	<b>460 723</b>	72 050	388 673			

In '000 CZK		30.9.2008					
		Value prior to depreciation	Book value (net)	Adjustments to individual receivables	Adjustments to portfolio of receivables, separately without depreciation	Adjustments to portfolio of individual negligible receivables	Accumulated loss of evaluation using real value
<b>1</b>	Receivables from financial activities, total	<b>34 357 722</b>	<b>33 859 922</b>	<b>497 800</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2</b>	Receivables from loan institutions	<b>4 514 598</b>	<b>4 514 598</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3</b>	Receivables from loan institutions without failures	<b>4 514 598</b>	<b>4 514 598</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4</b>	Standards receivables from loan institutions	<b>4 514 598</b>	4 514 598				
<b>5</b>	Traced receivables from loan institutions	<b>0</b>					
<b>6</b>	Receivables from loan institutions with failures	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7</b>	Non-standard receivables from loan institutions	<b>0</b>					
<b>8</b>	Bad receivables from loan institutions	<b>0</b>					
<b>9</b>	Loss receivables from loan institutions	<b>0</b>					
<b>10</b>	Receivables from other entities than loan institutions	<b>29 843 123</b>	<b>29 345 323</b>	<b>497 800</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>11</b>	Receivables from other entities than loan institutions without failures	<b>28 525 191</b>	<b>28 516 316</b>	<b>8 874</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>12</b>	Standard receivables from other entities than loan institutions	<b>28 003 536</b>	28 003 536				
<b>13</b>	Traced receivables from other entities than loan institutions	<b>521 655</b>	512 780	8 874			
<b>14</b>	Receivables from other entities than loan institutions without failures	<b>1 317 932</b>	<b>829 007</b>	<b>488 926</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>15</b>	Non-standard receivables from other entities than loan institutions	<b>856 419</b>	771 308	85 112			
<b>16</b>	Bad receivables from other persons than loan institutions	<b>0</b>					
<b>17</b>	Loss receivables from other persons than loan institutions	<b>461 513</b>	57 699	403 814			

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In '000 CZK							30.6.2008
		Value prior to depreciation	Book value (net)	Adjustments to individual receivables	Adjustments to portfolio of receivables, separately without depreciation	Adjustments to portfolio of individual negligible receivables	Accumulated losses of evaluation usány real value
<b>1</b>	Receivables from financial activities, total	<b>36 056 463</b>	<b>35 649 499</b>	<b>406 964</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2</b>	Receivables from loan institutions	<b>6 162 439</b>	<b>6 162 439</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3</b>	Receivables from loan institutions without failures	<b>6 162 439</b>	<b>6 162 439</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4</b>	Standards receivables from loan institutions	<b>6 162 439</b>	6 162 439				
<b>5</b>	Traced receivables from loan institutions	<b>0</b>					
<b>6</b>	Receivables from loan institutions with failures	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7</b>	Non-standard receivables from loan institutions	<b>0</b>					
<b>8</b>	Bad receivables from loan institutions	<b>0</b>					
<b>9</b>	Loss receivables from loan institutions	<b>0</b>					
<b>10</b>	Receivables from other entities than loan institutions	<b>29 894 024</b>	<b>29 487 060</b>	<b>406 964</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>11</b>	Receivables from other entities than loan institutions without failures	<b>29 350 815</b>	<b>29 350 815</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>12</b>	Standard receivables from other entities than loan institutions	<b>29 350 412</b>	29 350 412				
<b>13</b>	Traced receivables from other entities than loan institutions	<b>402</b>	402				
<b>14</b>	Receivables from other entities than loan institutions without failures	<b>543 209</b>	<b>136 245</b>	<b>406 964</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>15</b>	Non-standard receivables from other entities than loan institutions	<b>64 374</b>	50 825	13 549			
<b>16</b>	Bad receivables from other persons than loan institutions	<b>0</b>					
<b>17</b>	Loss receivables from other persons than loan institutions	<b>478 835</b>	85 420	393 415			

In '000 CZK							31.3.2008
		Value prior to depreciation	Book value (net)	Adjustments to individual receivables	Adjustments to portfolio of receivables, separately without depreciation	Adjustments to portfolio of individual negligible receivables	Accumulated losses of evaluation usány real value
<b>1</b>	Receivables from financial activities, total	<b>29 836 747</b>	<b>29 326 518</b>	<b>510 229</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2</b>	Receivables from loan institutions	<b>3 397 276</b>	<b>3 397 276</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3</b>	Receivables from loan institutions without failures	<b>3 397 276</b>	<b>3 397 276</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4</b>	Standards receivables from loan institutions	<b>3 397 276</b>	3 397 276				
<b>5</b>	Traced receivables from loan institutions	<b>0</b>					
<b>6</b>	Receivables from loan institutions with failures	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7</b>	Non-standard receivables from loan institutions	<b>0</b>					
<b>8</b>	Bad receivables from loan institutions	<b>0</b>					
<b>9</b>	Loss receivables from loan institutions	<b>0</b>					
<b>10</b>	Receivables from other entities than loan institutions	<b>26 439 470</b>	<b>25 929 241</b>	<b>510 229</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>11</b>	Receivables from other entities than loan institutions without failures	<b>25 546 167</b>	<b>25 546 167</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>12</b>	Standard receivables from other entities than loan institutions	<b>25 545 714</b>	25 545 714				
<b>13</b>	Traced receivables from other entities than loan institutions	<b>453</b>	453				
<b>14</b>	Receivables from other entities than loan institutions without failures	<b>893 303</b>	<b>383 074</b>	<b>510 229</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>15</b>	Non-standard receivables from other entities than loan institutions	<b>415 424</b>	298 608	116 816			
<b>16</b>	Bad receivables from other persons than loan institutions	<b>282</b>	282				
<b>17</b>	Loss receivables from other persons than loan institutions	<b>477 598</b>	84 185	393 413			

**5.4 FINANCIAL ASSETS SORTED BY DEPRECIATION, SECTORS AND EVALUATION**

in '000 CZK							31.12.2008
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value		Book value (net)	
		Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value
3	Receivables without depreciation	<b>34,414,526</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,414,526</b>	<b>0</b>
9	Receivables with depreciation	<b>3,627,753</b>	<b>0</b>	<b>674,900</b>	<b>0</b>	<b>2,952,853</b>	<b>0</b>

In '000 CZK							30.9.2008
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value		Book value (net)	
		Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value
3	Receivables without depreciation	<b>37,146,007</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>37,146,007</b>	<b>0</b>
9	Receivables with depreciation	<b>1,804,487</b>	<b>0</b>	<b>507,673</b>	<b>0</b>	<b>1,296,815</b>	<b>0</b>

In '000 CZK							30.6.2008
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value		Book value (net)	
		Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value
3	Receivables without depreciation	<b>39,317,724</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,317,724</b>	<b>0</b>
9	Receivables with depreciation	<b>493,957</b>	<b>0</b>	<b>416,837</b>	<b>0</b>	<b>77,120</b>	<b>0</b>

In '000 CZK							31.3.2008
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value		Book value (net)	
		Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value
3	Receivables without depreciation	<b>36,492,794</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,492,794</b>	<b>0</b>
9	Receivables with depreciation	<b>845,102</b>	<b>0</b>	<b>520,102</b>	<b>0</b>	<b>325,000</b>	<b>0</b>

**5.5. INFORMATION REGARDING RESTRUCTURED RECEIVABLES**

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
1 Restructured receivables for fiscal zdar, at value prior to depreciation	0	0	0	0	0
2 Receivables evaluated using the accrued value	0	0	0	0	0
3 Receivables evaluated using the real value	0	0	0	0	0

**5.6. DERIVATIVES**

**DERIVATIVES TO TRADING - ASSETS**

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
Real value	234,856	128,570	205,265	89,023	92,435
Nominal value	21,048,278	22,404,413	45,871,433	14,557,888	18,229,601

**DERIVATIVES TO TRADING - LIABILITIES**

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
Real value	459,970	137,763	86,222	70,744	108,647
Nominal value	21,276,004	22,420,233	45,754,186	14,540,898	18,244,304

**SECURITY DERIVATIVES - ASSETS**

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
Real value	0	0	0	0	0
Nominal value	0	0	0	0	0

**SECURITY DERIVATIVES - LIABILITIES**

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
Real value	0	0	0	0	0
Nominal value	0	0	0	0	0

## 5.7. RATIOS AND OTHER INDICATORS

### 1. INFORMATION ABOUT CAPITAL

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
Tier 1	2,717,035	2,715,876	2,714,320	2,726,118	2,518,282
Tier 2	652,110	597,263	578,617	613,487	644,603
Tier 3 used	-	-	-	-	-
Items subtractable from the sum of Tier1 and Tier2	-	-	-	-	-
Total capital	3,369,145	3,313,139	3,292,937	3,339,605	3,162,885

### 2. RATIOS

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
Capital adequacy	10,15%	10,26%	9,23%	10,65%	10,58%
Return on average assets (ROAA)	0,62%	1,28%	1,48%	0,94%	0,74%
Return on average equity (ROAE)	9,03%	17,51%	20,99%	13,21%	8,96%
Assets per employee ('000)	144,352	148,992	143,200	150,778	134,799
Operating cista per employee ('000)	1,720	1,468	1,399	1,644	1,585
Net profit per employee ('000)	903	1,756	1,954	1,353	848

### CAPITAL AND CAPITAL ADEQUACY

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008
<b>1</b> Total Capital Requirements	<b>2 655 478</b>	<b>2 582 676</b>	<b>2 854 092</b>	<b>2 508 005</b>
<b>2</b> Cap. req. for credit risk total	<b>2 512 505</b>	<b>2 442 542</b>	<b>2 691 652</b>	<b>2 394 113</b>
<b>3</b> Cap. req. for credit risk under SA total	<b>2 512 505</b>	<b>2 442 542</b>	<b>2 691 652</b>	<b>2 394 113</b>
<b>4</b> Cap. req. for credit risk under SA for total exposure	<b>2 512 505</b>	<b>2 442 542</b>	<b>2 691 652</b>	<b>2 394 113</b>
<b>5</b> Cap. req. under SA for exposure to central governments and banks	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>6</b> Cap. req. under SA for exposure to reg. governments and local auth.				
<b>7</b> Cap. req. under SA for exposure to public sector and other organizations				
<b>8</b> Cap. req. under SA for exposure to international development banks				
<b>9</b> Cap. req. under SA for exposure to international organizations				
<b>10</b> Cap. req. under SA for institutional exposures	<b>47 185</b>	<b>117 016</b>	<b>143 162</b>	<b>159 844</b>
<b>11</b> Cap. req. under SA for corporate exposures	<b>1 818 103</b>	<b>1 713 611</b>	<b>2 099 239</b>	<b>2 182 299</b>
<b>12</b> Cap. req. under SA for retail exposures	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b> Cap. req. under SA for mortgage secured exposures	<b>634 255</b>	<b>597 231</b>	<b>430 707</b>	<b>11 558</b>
<b>14</b> Cap. req. under SA for non-performing exposures	<b>70</b>	<b>1 653</b>	<b>7 197</b>	<b>26 048</b>
<b>15</b> Cap. req. under SA for regulatory high-risk exposures				
<b>16</b> Cap. req. under SA for exposure to covered bonds				
<b>17</b> Cap. req. under SA for short-term inst. and corp. exposures	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>18</b> Cap. req. under SA for exposure to collective invest. funds				
<b>19</b> Cap. req. under SA for other exposures	12 893	13 030	11 346	14 365
<b>20</b> Cap. req. for credit risk under SA within IRBA for total exposure	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>21</b> Cap. req. under SA within IRBA for exposure to central governments and banks	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>22</b> Cap. req. under SA within IRBA for institutional exposure	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>23</b> Cap. req. under SA within IRBA for corporate exposure	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>24</b>	Cap. req. under SA within IRBA for retail exposure	0	0	0	0
<b>25</b>	Cap. req. under SA within IRBA for equity exposures	0	0	0	0
<b>26</b>	Cap. req. under SA within IRBA for other exposures				
<b>27</b>	Cap. req. for credit risk under SA for securitization exposure				
<b>28</b>	Cap. req. for credit risk under IRBA total	0	0	0	0
<b>29</b>	Cap. req. for credit risk under IRBA for selected exposures total	0	0	0	0
<b>30</b>	Cap. req. under IRBA for exposure to central governments and banks	0	0	0	0
<b>31</b>	Cap. req. under IRBA for institutional exposure	0	0	0	0
<b>32</b>	Cap. req. under IRBA for corporate exposure	0	0	0	0
<b>33</b>	Cap. req. under IRBA for retail exposure	0	0	0	0
<b>34</b>	Cap. req. for credit risk under IRBA for equity exposures	0	0	0	0
<b>35</b>	Cap. req. for credit risk under IRBA for securitization exposure				
<b>36</b>	Cap. req. for credit risk under IRBA for other exposures				
<b>37</b>	Cap. req. for settlement risk				
<b>38</b>	Cap. req. for position, currency and commodity risks total	<b>39 120</b>	<b>36 281</b>	<b>39 912</b>	<b>40 006</b>
<b>39</b>	Cap. req. for market risk under SA total	<b>39 120</b>	<b>36 281</b>	<b>39 912</b>	<b>40 006</b>
<b>40</b>	Cap. req. under SA for interest rate risk	<b>23 800</b>	<b>25 182</b>	<b>29 159</b>	<b>29 928</b>
<b>41</b>	Cap. req. under SA for equity risk	<b>827</b>	<b>899</b>	<b>1 026</b>	<b>0</b>
<b>42</b>	Cap. req. under SA for currency risk	<b>13 625</b>	<b>6 332</b>	<b>8 279</b>	<b>8 123</b>
<b>43</b>	Cap. req. under SA for commodity risk	867	3 867	1 448	1 955
<b>44</b>	Cap. req. for market risk under the internal model approach				
<b>45</b>	Cap. req. for operating risk total	<b>103 854</b>	<b>103 854</b>	<b>103 854</b>	<b>73 885</b>
<b>46</b>	Cap. req. for operating risk under BIA	103 854	103 854	103 854	73 885
<b>47</b>	Cap. req. for operating risk under TSA				
<b>48</b>	Cap. req. for operating risk under ASA				
<b>49</b>	Cap. req. for operating risk under AMA	0	0	0	0
<b>50</b>	Cap. req. for trading book risk			18 675	
<b>51</b>	Cap. req. for other trading book instruments				
<b>52</b>	Transitional cap. req. - match up to Basel I				

**CONSOLIDATED GROUP WHERE THE BANK IS THE CONTROLLING ENTITY**

**5.8. BALANCE SHEET AS OF 31.12.2008**

**ASSETS OF REPORTING ENTITY IN BASIC BREAKUP**

Figures compensated by adjustments and accumulated amortization

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
<b>1 Total assets</b>	<b>38,669,014</b>	<b>39,630,831</b>	<b>40,675,851</b>	<b>37,999,860</b>	<b>33,320,099</b>
<b>2 Balance in cash and receivables from central banks</b>	<b>4,948,843</b>	<b>4,554,713</b>	<b>3,732,153</b>	<b>7,469,467</b>	<b>2,088,883</b>
3 Balance in cash	59,076	46,888	51,416	68,113	39,686
4 Receivables from central banks	4,889,767	4,507,825	3,680,737	7,401,354	2,049,197
<b>5 Financial assets for trading</b>	<b>935,863</b>	<b>817,141</b>	<b>912,332</b>	<b>800,503</b>	<b>803,133</b>
6 Derivatives for trading with positive real value	234,657	128,570	205,265	89,022	92,435
7 Capital tools for trading	0	0	0	0	0
8 Debt securities for trading	701,206	688,572	707,067	711,481	710,698
9 Receivables for trading	0	0	0	0	0
10 Receivables for trading from credit institutions	0	0	0	0	0
11 Receivables for trading from entities other than credit institutions	0	0	0	0	0
12 Other receivables for trading not broken up by sectors	0	0	0	0	0
<b>13 Financial assets in real value shown in Profit / Loss</b>	<b>0</b>	<b>0</b>	<b>-2,149</b>	<b>0</b>	<b>0</b>
14 Capital tools in real value shown in P/L	0	0	-2,149	0	0
15 Debt securities in real value shown in P/L	0	0	0	0	0
<b>16 Receivables in real value shown in Profit / Loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
17 Receivables in real value shown in P/L from credit institutions	0	0	0	0	0
18 Receivables in real value shown in P/L from entities other than credit institutions	0	0	0	0	0
19 Other receivables in real value shown in P/L not broken up by sectors	0	0	0	0	0
<b>20 Realizable financial assets</b>	<b>68</b>	<b>63</b>	<b>61</b>	<b>64</b>	<b>68</b>
21 Realizable capital tools	68	63	61	64	68
22 Realizable debt securities	0	0	0	0	0
<b>23 Realizable receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
24 Realizable receivables from credit institutions	0	0	0	0	0
25 Realizable receivables from entities other than credit institutions	0	0	0	0	0
26 Other realizable receivables not broken up by sectors	0	0	0	0	0
<b>27 Credits and other receivables</b>	<b>32,371,909</b>	<b>33,779,806</b>	<b>35,571,115</b>	<b>29,246,851</b>	<b>29,884,839</b>
28 Non-tradeable debt securities	0	0	0	0	0
<b>29 Receivables</b>	<b>32,371,909</b>	<b>33,779,806</b>	<b>35,571,115</b>	<b>29,246,851</b>	<b>29,884,839</b>
30 Receivables from credit institutions	2,479,537	4,521,803	6,171,399	3,404,956	3,800,026
31 Receivables from entities other than credit institutions	29,827,032	29,258,003	29,399,716	25,841,895	26,009,900
32 Other receivables not broken up by sectors	65,339	72,605	55,139	83,508	74,912
<b>33 Financial investment held to maturity</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
34 Debt securities held to maturity	0	0	0	0	0
<b>35 Receivables held to maturity</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
36 Receivables held to maturity from credit institutions	0	0	0	0	0
37 Receivables held to maturity from entities other than credit institutions	0	0	0	0	0
38 Other receivables held to maturity not broken up by sectors	0	0	0	0	0
<b>39 Hedging derivatives with positive real value</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
40 Hedging derivatives with positive RV - real value hedging	0	0	0	0	0

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41	Hedging derivatives with positive RV – cash-flow hedging	0	0	0	0	0
42	Hedging derivatives with positive RV – net investment in foreign units hedging	0	0	0	0	0
43	Hedging derivatives with positive RV – credit risk hedging – RV	0	0	0	0	0
44	Hedging derivatives with positive RV – credit risk hedging – cash-flow	0	0	0	0	0
45		0	0	0	0	0
<b>46</b>	<b>Tangible assets</b>	<b>304,875</b>	<b>300,665</b>	<b>301,645</b>	<b>303,790</b>	<b>309,072</b>
47	Land, buildings and equipment	304,875	300,665	301,645	303,790	309,072
48	Investment in real estate	0	0	0	0	0
<b>49</b>	<b>Intangible assets</b>	<b>82,470</b>	<b>83,512</b>	<b>84,950</b>	<b>73,035</b>	<b>72,074</b>
50	Goodwill	0	0	0	0	0
51	Ether intangible assets	82,470	83,512	84,950	73,035	72,074
52	Sahres in subsidiaries and controlled entities and joint ventures	0	0	0	0	0
<b>53</b>	<b>Tax receivables</b>	<b>2,926</b>	<b>588</b>	<b>187</b>	<b>187</b>	<b>187</b>
54	Receivables from tax due	2,740	401	0	0	0
55	Receivables from deferred tax	187	187	187	187	187
56	Ether assets	22,059	21,739	20,419	22,455	161,844
57	Non-current assets and deleted groups for sale	0	0	0	0	0

**LIABILITIES AND OWNED CAPITAL OF REPORTING ENTITY IN BASIC BREAKUP**

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
<b>1 Total liabilities and owned capital</b>	<b>38,669,014</b>	<b>39,630,831</b>	<b>40,675,851</b>	<b>37,999,860</b>	<b>33,320,099</b>
<b>2 Total liabilities</b>	<b>35,627,110</b>	<b>36,463,901</b>	<b>37,584,446</b>	<b>35,101,560</b>	<b>30,507,074</b>
3 Deposits, credits and other financial liabilities to central banks	0	0	0	0	0
<b>4 Financial liabilities for trading</b>	<b>459,972</b>	<b>137,763</b>	<b>110,391</b>	<b>70,743</b>	<b>108,647</b>
5 Derivatives for trading with negative real value	459,972	137,763	86,222	70,743	108,647
6 Liabilities from short sales	0	0	24,170	0	0
<b>7 Deposits, credits and other financial liabilities to for trading</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8 Deposits, credits and other financial liabilities for trading to credit institutions	0	0	0	0	0
9 Deposits, credits and other financial liabilities for trading to entities other credit institution	0	0	0	0	0
10 Ether financial liabilities for trading not broken up b sectors	0	0	0	0	0
11 Issued debt securities for repurchase in short term	0	0	0	0	0
<b>12 Financial liabilities in real value shown in P/L</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13 Deposits, credits and other financial liabilities in real value shown in P/L</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
14 Deposits, credits and other financial liabilities in RV shown in P/L to credit institutions	0	0	0	0	0
15 Deposits and other financial liabilities in RV shown in P/L to entities other than credit institutions	0	0	0	0	0
16 Ether financial liabilities in RV shown in P/L not broken up by sectors	0	0	0	0	0
17 Issued debt securities in RV shown in Profit/Loss Report	0	0	0	0	0
18 Subordinated liabilities in RV shown in Profit/Loss Report	0	0	0	0	0
<b>19 Financial liabilities in accrued value</b>	<b>35,117,960</b>	<b>36,162,774</b>	<b>37,211,242</b>	<b>34,713,282</b>	<b>30,299,637</b>
<b>20 Deposits, credits and other financial liabilities in accrued value</b>	<b>32,400,997</b>	<b>33,429,805</b>	<b>34,489,388</b>	<b>32,019,943</b>	<b>27,632,897</b>
21 Deposits and other financial liabilities in accrued value to credit institutions	2,303,117	1,730,430	1,831,787	2,136,882	1,950,150
22 Deposits and other financial liabilities in accrued value to entities other than credit institutions	29,761,950	30,920,247	31,918,822	29,442,108	25,092,311
23 Ether financial liabilities in accrued value not broken up by sectors	335,930	779,128	738,778	440,952	590,436
24 Issued debt securities in accrued value	2,057,727	2,129,324	2,137,938	2,074,635	2,016,886
25 Subordinated liabilities in accrued value	659,235	603,644	583,917	618,703	649,854
26 Financial liabilities related to transferred assets	0	0	0	0	0
<b>27 Hedging derivatives with negative real value</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
28 Hedging derivatives with negative RV - real value hedging	0	0	0	0	0
29 Hedging derivatives with negative RV - cash-flow hedging	0	0	0	0	0
30 Hedging derivatives with negative RV - net investment in foreign unit hedint	0	0	0	0	0
31 Hedging derivatives with negative RV - credit risk hedging - RV	0	0	0	0	0
32 Hedging derivatives with negative RV - credit risk hedging - cash-flow	0	0	0	0	0
33 Negative hedged tool portfolio real value changes	0	0	0	0	0
<b>34 Reserves</b>	<b>5,980</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
35 Reserves for restructuring	0	0	0	0	0
36 Reserves for taxes and legal processes	0	0	0	0	0
37 Reserves for pensions and similar liabilities	0	0	0	0	0
38 Reserves for off-balance items	0	0	0	0	0
39 Reserves for bad contracts	0	0	0	0	0
40 Other reserves	5,980	0	0	0	0
<b>41 Tax liabilities</b>	<b>8,045</b>	<b>6,881</b>	<b>6,764</b>	<b>8,367</b>	<b>24,400</b>
42 Tax due liabilities	0	0	0	1,604	17,636
43 Deferred tax liabilities	8,045	6,881	6,764	6,763	6,764
44 Other liabilities	35,154	156,483	256,049	309,168	74,390

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<b>45</b>	<b>Registered society capital payable on demand</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
46	Liabilities related to deleted groups for sale	0	0	0	0	0
<b>47</b>	<b>Total owned capital</b>	<b>3,041,904</b>	<b>3,166,931</b>	<b>3,091,405</b>	<b>2,898,300</b>	<b>2,813,025</b>
<b>48</b>	<b>Registered capital</b>	<b>1,838,127</b>	<b>1,838,127</b>	<b>1,838,127</b>	<b>1,838,127</b>	<b>1,838,127</b>
49	Paid-up registered capital	1,838,127	1,838,127	1,838,127	1,838,127	1,838,127
50	Unpaid registered capital	0	0	0	0	0
51	Share premium	0	0	0	0	0
<b>52</b>	<b>Other owned capital</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
53	Capital content of financial instruments	0	0	0	0	0
54	Other capital instruments	0	0	0	0	0
55	Funds on revaluation and other differences in valuation	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
56	Differences in valuation of tangible assets	0	0	0	0	0
57	Differences in valuation of intangible assets	0	0	0	0	0
58	Securing of net investments in foreign units	0	0	0	0	0
59	Securing of cash flows	0	0	0	0	0
60	Differences in valuation of realizable financial assets	0	0	0	0	0
61	Differences in valuation of non-current assets and reminating activities designated for sale	0	0	0	0	0
62	Other differences in valuation	0	0	0	0	0
63	Reserve funds	967,496	967,496	967,496	758,291	758,291
64	Undistributed profit (unpaid loss) of previous periods	7,402	7,402	7,402	216,606	-1,735
65	Own shares	0	0	0	0	0
66	Profit (loss) of current accounting period	228,880	353,907	278,381	85,276	218,341

**GRANTED PROMISES, SECURITIES, RECEIVABLES FROM DERIVATIVES AND SIMILAR ITEMS**

	In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
<b>1</b>	<b>Sum of granted promises, securities and other off-balance receivables</b>	<b>23,959,289</b>	<b>26,922,399</b>	<b>50,010,085</b>	<b>18,801,187</b>	<b>22,991,416,681</b>
<b>2</b>	<b>Granted promises and securities</b>	<b>2,480,746</b>	<b>2,894,586</b>	<b>3,439,538</b>	<b>3,702,940</b>	<b>4,176,930,309</b>
3	Granted promises	1,334,289	1,571,132	2,180,814	2,500,389	2,955,601,149
<b>4</b>	<b>Granted securities and guarantees</b>	<b>1,146,457</b>	<b>1,323,454</b>	<b>1,258,724</b>	<b>1,202,551</b>	<b>1,221,329,160</b>
5	Granted securities on credit derivatives	0	0	0	0	0
6	Other granted securities	1,146,457	1,323,454	1,258,724	1,202,551	1,221,329,160
7	Granted securities on bills of exchange	0	0	0	0	0
8	Granted securities on letter of credits	0	0	0	0	0
9	Granted deposits	0	0	0	0	0
10	Receivables on spot transaction	0	1,193,134	268,847	110,292	113,135,000
11	Receivables on fixed forward transaction	21,001,823	22,351,531	45,752,992	14,468,329	18,182,427,689
12	Receivables on option	46,455	52,882	118,441	89,359	88,657,215
13	Written-off debts	430,266	430,266	430,266	430,266	430,266,468
14	Values put for management	0	0	0	0	0
15	Values put in custody, administration and deposit	0	0	0	0	0

RECEIVED PROMISES, SECURITIES, LIABILITIES FROM DERIVATIVES AND SIMILAR ITEMS

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
<b>1</b> Sum of received promises, securities and other off-balance liabilities	<b>56,381,569</b>	<b>68,917,880</b>	<b>88,627,553</b>	<b>57,236,888</b>	<b>58,675,068,206</b>
<b>2</b> Received promises and securities	<b>4,680,779</b>	<b>11,580,231</b>	<b>12,724,255</b>	<b>12,377,273</b>	<b>16,723,904,424</b>
3 Received promises	0	101,753	0	0	0
<b>4</b> Received securities and guarantees	<b>157,461</b>	<b>324,136</b>	<b>297,085</b>	<b>180,329</b>	<b>254,814,997</b>
5 Received securities on bills of exchange	0	0	0	0	0
6 Other received securities	157,461	324,136	297,085	180,329	254,814,997
7 Received securities on bills of exchange	4,523,318	11,154,343	12,427,170	12,196,943	16,469,089,426
8 Received securities on letter of credits	0	0	0	0	0
9 Received deposits	19,783,570	23,516,957	20,109,835	22,449,683	16,137,956,794
10 Liabilities on spot transactions	0	1,327,373	268,687	110,296	231,540,000
11 Liabilities on fixed forward transactions	21,229,550	22,367,351	45,635,745	14,451,539	18,202,819,323
12 Written-off debts	46,455	52,882	118,441	89,359	88,657,215
13 Values put for management	2,153,668	1,891,093	1,650,098	841,004	962,248,861
14 Values put in custody, administration and deposit	8,487,548	8,181,994	8,120,493	6,917,733	6,327,941,589

**5.9 PROFIT & LOSS STATEMENT 31.12.2008**

**INCOMES, COSTS PROFITS AND LOSSES OF THE ENTITY**

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
<b>1 Profit on financial activities and on operations</b>	<b>952,531</b>	<b>736,182</b>	<b>454,222</b>	<b>217,283</b>	<b>767,613</b>
<b>2 Interest income</b>	<b>2,332,681</b>	<b>1,728,723</b>	<b>1,089,253</b>	<b>531,790</b>	<b>1,590,601</b>
3 Interest on claims to central banks	156,282	135,447	87,794	39,897	115,850
4 Interest on financial assets for trading	28,000	21,086	13,974	6,859	23,351
5 Interest on financial assets in real value shown i Profit and Loss	111	111	0	0	0
6 Interest on realizable financial assets	0	0	0	0	3,607
7 Interest on credits and other claims	2,147,048	1,571,788	987,248	484,942	1,446,916
8 Interest on financial investments held to maturity	0	0	0	0	0
9 Profit on securing credit derivatives	0	0	0	0	0
10 Interest on other assets	1,240	291	237	92	877
<b>11 Interest costs</b>	<b>-1,404,551</b>	<b>-1,046,460</b>	<b>-661,500</b>	<b>-323,842</b>	<b>-850,651</b>
12 Interest for deposits, credits and other financial liabilities to central banks	-105	0	0	0	0
13 Interest for financial liabilities for trading	0	0	0	0	0
14 Interest for financial liabilities in real value shown in Profit/Loss	0	0	0	0	0
15 Interest for financial liabilities in value incurred	-1,404,446	-1,046,460	-661,500	-321,834	-843,322
16 Loss on securing credit derivatives	0	0	0	0	0
17 Interest for other liabilities	0	0	0	-2,008	-7,330
18 Costs for registered capital payable on demand	0	0	0	0	0
<b>19 Income on dividends</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,358</b>
20 Income on dividend of subsidiary and controlled entities	0	0	0	0	3,358
21 Income on dividends of financial assets in real value shown in P/L	0	0	0	0	0
22 Income on dividend sof realizable financial assets	0	0	0	0	0
23 Income on dividend sof subsidiary and controlled entities	0	0	0	0	0
<b>24 Income on fees and commissions</b>	<b>89,634</b>	<b>57,840</b>	<b>38,879</b>	<b>23,499</b>	<b>147,708</b>
<b>25 Fees and commissions on transactions with fin. instruments for clients</b>	<b>53,728</b>	<b>37,561</b>	<b>26,645</b>	<b>17,680</b>	<b>71,559</b>
26 Fees and commissions on providing issues	0	0	0	0	0
27 Fees and commissions on providing issues	53,728	37,561	26,645	17,680	71,559
28 Fees and commissions on consultation services	0	0	0	0	0
29 Fees and commissions on clearing and settlement	0	0	0	0	0
30 Fees and commissions on administration of values	6,980	1,367	393	0	24,939
31 Fees and commissions on administration, custody and deposit of values	1,508	692	677	113	2,217
32 Fees and commissions on promises and securities	11,172	6,840	4,055	2,196	2,477
33 Fees and commissions on payment	9,509	6,728	4,234	1,860	7,214
34 Fees and commissions on on structured financing	0	0	0	0	0
35 Fees and commissions on securitization	0	0	0	0	0
36 Fees and commissions on other services	6,738	4,652	2,876	1,650	39,303
<b>37 Costs of fees and commissions</b>	<b>-57,737</b>	<b>-37,227</b>	<b>-23,923</b>	<b>-11,349</b>	<b>-69,078</b>
38 Fees and commissions for transactions with financial instruments	-3,494	-2,444	-1,534	-681	-2,952
39 Fees and commissions for administration of values	0	0	0	0	0
40 Fees and commissions for administration, custody and deposit of values	-1,581	-933	-663	-237	-7,514
41 Fees and commissions for clearing and settlement	0	0	0	0	0
42 Fees and commissions for securitization	0	0	0	0	0
43 Fees and commissions for other services	-52,661	-33,850	-21,726	-10,430	-58,613

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<b>44</b>	<b>Realized P/L on financial assets and liabilities not shown in real value in P/L</b>	<b>8,549</b>	<b>8,549</b>	<b>8,549</b>	<b>135</b>	<b>26</b>
45	Profit (loss) on realizable financial assets	0	0	0	0	0
46	Profit (loss) on credits and other claims	8,549	8,549	8,549	135	26
47	Profit (loss) on financial investments held to maturity	0	0	0	0	0
48	Profit (loss) on financial liabilities in value incurred	0	0	0	0	0
49	Profit (loss) on other liabilities	0	0	0	0	0
<b>50</b>	<b>Profit (loss) on financial assets and liabilities for trading</b>	<b>-1,122,627</b>	<b>57,799</b>	<b>279,776</b>	<b>286,859</b>	<b>182,451</b>
51	Profit (loss) on capital instruments and share derivatives	2	79	64	5	6,115
52	Profit (loss) on interest instruments (incl. interest derivatives)	2,088	7,292	-5,377	-804	-12,820
53	Profit (loss) on currency instruments (incl. currency derivatives)	-1,124,717	50,428	285,089	287,658	189,162
54	Profit (loss) on credit instruments (incl. credit derivatives)	0	0	0	0	0
55	Profit (loss) on commodities and commodity derivatives	0	0	0	0	-7
56	Profit (loss) on other instruments inc. hybrids	0	0	0	0	0
57	Profit (loss) on financial assets and liabilities in real value shown i P/L	191	0	0	0	0
58	Profit (loss) on securing accounting	0	484	392	-37	-17,358
59	Exchange rate differences	1,139,587	-18,027	-266,290	-284,315	-210,888
60	Profit (loss) on clearing of assets other than held for sale	1,498	1,077	0	0	-1,691
61	Other income on operations	35,072	26,667	19,271	8,911	43,856
62	Other costs of operations	-69,766	-43,243	-30,186	-14,369	-50,721
<b>63</b>	<b>Administrative costs</b>	<b>-423,584</b>	<b>-272,359</b>	<b>-185,297</b>	<b>-95,183</b>	<b>-363,969</b>
<b>64</b>	<b>Cista of employees</b>	<b>-214,185</b>	<b>-153,625</b>	<b>-102,763</b>	<b>-47,112</b>	<b>-181,631</b>
65	Payroll	-159,362	-112,923	-75,021	-34,364	-132,643
66	Social and health insurance	-48,736	-36,075	-24,432	-11,250	-43,313
67	Retirement and other expenses	0	0	0	0	0
68	Cost of temporary employees	0	0	0	0	-4
69	Remunerations - own capital instruments	0	0	0	0	0
70	Other cista of employees	-6,087	-4,627	-3,310	-1,498	-5,671
<b>71</b>	<b>Other administrative costs</b>	<b>-209,400</b>	<b>-118,734</b>	<b>-82,534</b>	<b>-48,071</b>	<b>-182,338</b>
72	Advertising costs	-1,878	-1,300	-1,140	-50	-945
73	Consultancy costs	-67,180	-32,048	-26,453	-20,667	-48,408
74	Information technology costs	-18,188	-13,228	-8,415	-3,839	-16,290
75	Outsourcing costs	-5	-3	-2	-1	-27
76	Rent	-22,563	-16,596	-10,898	-5,421	-16,887
77	Other administrative costs	-99,587	-55,559	-35,626	-18,093	-99,781
<b>78</b>	<b>Depreciation</b>	<b>-44,351</b>	<b>-31,257</b>	<b>-19,970</b>	<b>-8,803</b>	<b>-31,330</b>
79	Depreciation of land, buildings and equipment	-23,196	-17,197	-11,502	-5,754	-19,558
80	Depreciation of investments in real estates	0	0	0	0	0
81	Depreciation of intangible assets	-21,155	-14,060	-7,468	-3,049	-11,772
82	Reserve creation	-5,684	0	0	0	0
<b>83</b>	<b>Loss on depreciation</b>	<b>-174,577</b>	<b>12,776</b>	<b>102,649</b>	<b>-618</b>	<b>-82,221</b>
<b>84</b>	<b>Loss on depreciation of financial assets not shown in real value in P/L</b>	<b>-174,577</b>	<b>12,776</b>	<b>102,649</b>	<b>-618</b>	<b>-82,221</b>
85	Loss on depreciation of financial assets in acquisition price	0	0	0	0	0
86	Loss on depreciation of realizable financial assets	0	0	0	0	0
87	Loss on depreciation of credits and other claims	-174,577	12,776	102,649	-618	-82,221
88	Loss on depreciation of financial investments held to maturity	0	0	0	0	0
<b>89</b>	<b>Loss on depreciation of non.financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
90	Loss on depreciation o fland, buildings and equipment	0	0	0	0	0

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91	Loss on depreciation of investments in real estates	0	0	0	0	0
92	Loss on depreciation of goodwill	0	0	0	0	0
93	Loss on depreciation of intangible assets	0	0	0	0	0
94	Loss on depreciation of interest in subsidiary and controlled entities and joint ventures	0	0	0	0	0
95	Loss on depreciation of other non-financial assets	0	0	0	0	0
96	Negative goodwill immediately included in P&L statement	0	0	0	0	0
97	Share in P/L of subsidiary and controlled entities and joint ventures	0	0	0	0	0
98	Profit or loss on non-current assets and closed groups	0	0	0	0	0
<b>99</b>	<b>Profit or loss on continuing operations before taxes</b>	<b>304 336</b>	<b>445 342</b>	<b>352 604</b>	<b>112 680</b>	<b>290 094</b>
100	Costs of income tax	-75 456	-91 436	-74 223	-27 404	-71 753
<b>101</b>	<b>Profit or loss on continuing operations after taxes</b>	<b>228 880</b>	<b>353 907</b>	<b>278 381</b>	<b>85 276</b>	<b>218 341</b>
102	Profit or loss on terminated operation after taxes	0	0	0	0	0
<b>103</b>	<b>Profit or loss after taxes</b>	<b>228 880</b>	<b>353 907</b>	<b>278 381</b>	<b>85 276</b>	<b>218 341</b>

**5.10 FINANCIAL ASSET SORTED BY DEPRECIATION, SECTORT AND EVALUATION**

In '000 CZK							<b>31.12.2008</b>
		Value prior to depreciation		Adjustments	Accumulated loss of evaluation using real value	Book value (net)	
	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	
<b>3</b>	Receivables without depreciation	<b>37,261,675</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>37,261,675</b>	<b>0</b>
<b>9</b>	Receivables with depreciation	<b>3,627,753</b>	<b>0</b>	<b>674,900</b>	<b>0</b>	<b>2,952,853</b>	<b>0</b>

In '000 CZK							<b>30.9.2008</b>
		Value prior to depreciation		Adjustments	Accumulated loss of evaluation using real value	Book value (net)	
	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	
<b>3</b>	Receivables without depreciation	<b>38,287,631</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,287,738</b>	<b>0</b>
<b>9</b>	Receivables with depreciation	<b>1,804,487</b>	<b>0</b>	<b>507,673</b>	<b>0</b>	<b>1,296,815</b>	<b>0</b>

In '000 CZK							<b>30.6.2008</b>
		Value prior to depreciation		Adjustments	Accumulated loss of evaluation using real value	Book value (net)	
	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	
<b>3</b>	Receivables without depreciation	<b>39,317,724</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,317,724</b>	<b>0</b>
<b>9</b>	Receivables with depreciation	<b>493,957</b>	<b>0</b>	<b>416,837</b>	<b>0</b>	<b>77,120</b>	<b>0</b>

In '000 CZK							<b>31.3.2008</b>
		Value prior to depreciation		Adjustments	Accumulated loss of evaluation using real value	Book value (net)	
	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	
<b>3</b>	Receivables without depreciation	<b>36,323,204</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,323,204</b>	<b>0</b>
<b>9</b>	Receivables with depreciation	<b>845,102</b>	<b>0</b>	<b>520,102</b>	<b>0</b>	<b>325,000</b>	<b>0</b>

## 5.11 DERIVATIVES

### DERIVATIVES TO TRADING - ASSETS

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
Real value	234,656	128,570	205,265	89,023	92,435
Nominal value	21,048,278	22,404,413	45,871,433	14,557,688	18,229,601

### DERIVATIVES TO TRADING - LIABILITIES

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
Real value	459,970	137,763	86,222	70,744	108,647
Nominal value	21,276,004	22,420,233	45,754,186	14,540,898	18,244,304

### SECURITY DERIVATIVES - ASSETS

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
Real value	0	0	0	0	0
Nominal value	0	0	0	0	0

### SECURITY DERIVATIVES - LIABILITIES

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
Real value	0	0	0	0	0
Nominal value	0	0	0	0	0

## 5.12 RATIOS AND OTHER INDICATORS (IFRS)

### 1. INFORMATION ABOUT CAPITAL

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
Tier 1	2 723 152	2 722 111	2 720 672	2 739 989	2 522 610
Tier 2	652 109	597 263	578 617	613 487	644 603
Tier 3 used	-	-	-	-	-
Items subtractable from the sum of Tier1 and Tier2	-	-	-	-	-
Total capital	3 375 262	3 319 374	3 299 290	3 353 476	3 167 213

### 2. RATIOS

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008	31.12.2007
Capital adequacy	10,12%	10,23%	9,23%	10,55%	10,53%
Return on average assets (ROAA)	0,60%	1,24%	1,49%	0,96%	0,78%
Return on average equity (ROAE)	8,52%	17,63%	20,92%	12,96%	9,42%
Assets per employee ('000)	144 827	149 550	143 730	151 393	135 448
Operating cista per employee ('000)	1 586	1 370	1 309	1 516	1 480
Net profit per employee ('000)	857	1 781	1 967	1 359	888

**CAPITAL AND CAPITAL ADEQUACY**

In '000 CZK	31.12.2008	30.9.2008	30.6.2008	31.3.2008
<b>1</b> Total Capital Requirements	<b>2 667 467</b>	<b>2 594 618</b>	<b>2 858 276</b>	<b>2 542 196</b>
<b>2</b> Cap. req. for credit risk total	<b>2 522 460</b>	<b>2 454 172</b>	<b>2 695 524</b>	<b>2 398 016</b>
<b>3</b> Cap. req. for credit risk under SA total	<b>2 522 460</b>	<b>2 454 172</b>	<b>2 695 524</b>	<b>2 398 016</b>
<b>4</b> Cap. req. for credit risk under SA for total exposure	<b>2 522 460</b>	<b>2 454 172</b>	<b>2 695 524</b>	<b>2 398 016</b>
<b>5</b> Cap. req. under SA for exposure to central governments and banks	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>6</b> Cap. req. under SA for exposure to reg. governments and local auth.				
<b>7</b> Cap. req. under SA for exposure to public sector and other organizations				
<b>8</b> Cap. req. under SA for exposure to international development banks				
<b>9</b> Cap. req. under SA for exposure to international organizations				
<b>10</b> Cap. req. under SA for institutional exposures	<b>47 296</b>	<b>117 131</b>	<b>143 306</b>	<b>159 966</b>
<b>11</b> Cap. req. under SA for corporate exposures	<b>1 809 218</b>	<b>1 706 504</b>	<b>2 085 146</b>	<b>2 168 254</b>
<b>12</b> Cap. req. under SA for retail exposures	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b> Cap. req. under SA for mortgage secured exposures	<b>634 255</b>	<b>597 231</b>	<b>430 707</b>	<b>11 558</b>
<b>14</b> Cap. req. under SA for non-performing exposures	<b>70</b>	<b>1 653</b>	<b>7 197</b>	<b>26 048</b>
<b>15</b> Cap. req. under SA for regulatory high-risk exposures				
<b>16</b> Cap. req. under SA for exposure to covered bonds				
<b>17</b> Cap. req. under SA for short-term inst. and corp. exposures	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>18</b> Cap. req. under SA for exposure to collective invest. funds				
<b>19</b> Cap. req. under SA for other exposures	<b>31 621</b>	<b>31 653</b>	<b>29 168</b>	<b>32 189</b>
<b>20</b> Cap. req. for credit risk under SA within IRBA for total exposure	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>21</b> Cap. req. under SA within IRBA for exposure to central governments and banks	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>22</b> Cap. req. under SA within IRBA for institutional exposure	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>23</b> Cap. req. under SA within IRBA for corporate exposure	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>24</b> Cap. req. under SA within IRBA for retail exposure	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>25</b> Cap. req. under SA within IRBA for equity exposures	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>26</b> Cap. req. under SA within IRBA for other exposures				
<b>27</b> Cap. req. for credit risk under SA for securitization exposure				
<b>28</b> Cap. req. for credit risk under IRBA total	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>29</b> Cap. req. for credit risk under IRBA for selected exposures total	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>30</b> Cap. req. under IRBA for exposure to central governments and banks	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>31</b> Cap. req. under IRBA for institutional exposure	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>32</b> Cap. req. under IRBA for corporate exposure	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>33</b> Cap. req. under IRBA for retail exposure	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>34</b> Cap. req. for credit risk under IRBA for equity exposures	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>35</b> Cap. req. for credit risk under IRBA for securitization exposure				
<b>36</b> Cap. req. for credit risk under IRBA for other exposures				
<b>37</b> Cap. req. for settlement risk				
<b>38</b> Cap. req. for position, currency and commodity risks total	<b>40 842</b>	<b>36 281</b>	<b>39 912</b>	<b>40 015</b>
<b>39</b> Cap. req. for market risk under SA total	<b>40 842</b>	<b>36 281</b>	<b>39 912</b>	<b>40 015</b>
<b>40</b> Cap. req. under SA for interest rate risk	<b>23 800</b>	<b>25 182</b>	<b>29 159</b>	<b>29 928</b>
<b>41</b> Cap. req. under SA for equity risk	<b>827</b>	<b>899</b>	<b>1 026</b>	<b>0</b>
<b>42</b> Cap. req. under SA for currency risk	<b>15 348</b>	<b>6 332</b>	<b>8 279</b>	<b>8 132</b>
<b>43</b> Cap. req. under SA for commodity risk	<b>867</b>	<b>3 867</b>	<b>1 448</b>	<b>1 955</b>
<b>44</b> Cap. req. for market risk under the internal model approach				
<b>45</b> Cap. req. for operating risk total	<b>104 164</b>	<b>104 164</b>	<b>104 164</b>	<b>104 164</b>
<b>46</b> Cap. req. for operating risk under BIA	<b>104 164</b>	<b>104 164</b>	<b>104 164</b>	<b>104 164</b>

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<b>47</b>	Cap. req. for operating risk under TSA				
<b>48</b>	Cap. req. for operating risk under ASA				
<b>49</b>	Cap. req. for operating risk under AMA	0	0	0	0
<b>50</b>	Cap. req. for trading book risk			18 675	
<b>51</b>	Cap. req. for other trading book instruments				
<b>52</b>	Transitional cap. req. - match up to Basel I				

**RISK MANAGEMENT STRATEGIES, PROCEDURES AND APPROACHES**

The fundamental goal is to ensure sufficient caution is exercised in the Bank's business, i.e. to make sure that any losses incurred in the taking of risk are borne by the owners, not creditors.

To attain this goal, the Bank aptly and cautiously manages the risks it faces, covering with its internal capital any risks identified to be significant:

- This includes monitoring, measuring and, if necessary, limiting risks even in excess of the risk level limitation required by the regulatory body. Internal limits are reviewed regularly and upon major changes to conditions in the market to align them with the Bank's overall strategy and market and credit conditions. Compliance with the limits set is monitored and reported daily. Should they be exceeded, the Bank immediately takes appropriate remedial measures.

- For internal capital adequacy, the Bank sets goals that it wants to achieve within a defined time frame (i.e. to what extent risks should be covered by internal capital) and thresholds that internal capital adequacy should not drop below.

All internal limits are approved independently of business units in the bank.

**CREDIT RISK**

- *Investment portfolio credit risk*
- *Trading book credit risk*
  - *Specific interest-rate risk*
  - *Counterparty risk*

The Bank's quantification of the above credit risks it faces is based on its internal rating system. Their assessment is based on the IRB functional dependency, with a confidence interval of 99.9 %.

- *Specific equity risk*

The risk is assessed on the basis of the VAR methodology.

The bank applies its internal limit to limit counterparty/issuer credit exposures arising for it from defined types of trade.

**- Concentration risk**

In respect of a major concentration of exposures to a single party or a single group of economically connected parties, the Bank:

- regularly reviews and updates a list of economically connected groups of borrowers and monitors the extent of the Bank's exposure to them,

- applies a mechanism of internally set credit limits to contracting parties as well as economically connected groups of borrowers,

- uses internal limits to handle exposures arising from the Bank's activities during credit risk mitigation, arising as exposures in a single type of collateral or in the credit risk of a single counterparty providing credit protection.

In respect of a significant concentration of exposures to a group of parties where the probability of their default is affected by a shared risk factor, the Bank regularly evaluates the exposures every year, in particular in relation to geographic regions.

To mitigate credit risks, the Bank uses these tools in particular:

- interbank deposits under a standard netting agreement

- credits from repurchase operations with the Czech National Bank and other counterparties are secured with sound assets.

For client transactions, the bank monitors the size of the extent of accepted collaterals, provided credits and the mutual relation thereof, broken down to individual stocks, and evaluates the sufficiency level indicator for the aggregated security of credits from rep.

- [standard] credits are secured preferably with highly liquid assets such as claims to money on a deposit account, securities, drafts, or possibly lucrative property for residential and perhaps business purposes.

- if a client fails to deliver to the Bank a currency according to a contracted currency forward transaction/swap and the client is in default, the Bank can close the trading position, net it, and settle its remaining claim on the client arising from this transaction, if any, from the provided collateral or from any other of the client's claims on the Bank.

To assess the impacts of extremely unfavourable credit conditions on the portfolio, the Bank performs a credit shock impact

analysis.

The extent of the credit risk taken is reported daily, except the monthly reported extent of the investment portfolio credit risk taken.

The extent of the credit risk taken is assessed by the Bank's risk management department. If defined internal limits are exceeded, the risk management department, in compliance with the Bank's internal regulations, informs the financial market department who ensures that the risk taken gets below the set limit again. In specific cases, the risk management department also informs the Bank's board of directors.

The credit risk arising from individual credit trades is assessed by the Bank's credit risk management department.

The extent of the risk taken according to Pillar 1 and exposures in relation to, in particular, geographic regions are assessed by the Bank's economic department.

Within the competences defined by the Bank's internal regulations, the decision-making authority is held by the Bank's board of directors and investment committee.

## **MARKET RISK**

### ***- Trading book market risk, currency and commodity positions***

The risk is assessed mainly on the basis of the VAR methodology, with a 99% confidence interval and a 10-business-day horizon. In its evaluation, the Bank proceeds from the characteristics of the relevant environment, i.e. interest rates for individual currencies, exchange rates and stock and commodity prices. The method allows not only limiting the overall extent of the risk taken (including the ability to aggregate or disaggregate the limits) but also setting appropriate volume limits for exposures.

The breakdown of the risk level of the interest-rate portfolio into maturity bands is evaluated using Present Value Basis Points (PVBPs), separately for each currency.

The Bank performs back-testing daily to compare the evaluated past estimates of the level of risk taken with the actual results.

To assess the impacts of extremely unfavourable market conditions on the portfolio, the Bank performs stress testing. It covers potential sudden changes in the values of open portfolio positions exposed to market risk, which could result from unlikely but possible events. The scenarios are mostly defined to cover not only the trading book currency, commodity and general risk but also its specific equity risk. Short- and long-term historical scenarios are used.

The diversification of market risk is taken into account in the calculation of VAR as well as in the stress testing.

The extent of the market risk taken is reported daily.

### ***Investment portfolio interest-rate risk***

The risk is assessed using a stress scenario with a standardized interest-rate shock, i.e. immediate drop/increase in interest rates of 200 bp.

The extent of the interest-rate risk taken is reported monthly.

### ***Investment portfolio equity risk***

Stocks are included in the portfolio on the basis of a decision made by the Bank's board of directors.

The Bank sets limits to limit exposures in defined stocks.

To mitigate market risks, the Bank uses these tools in particular:

- bank hedging in relation to interest-rate risk is undertaken within the Bank's standard liquidity management process

- bank hedging in relation to foreign-exchange or equity risk is undertaken in the form of currency or equity derivatives.

The extent of the interest-rate risk taken is assessed by the Bank's risk management department. If the set internal limits are exceeded, the risk management department, in compliance with the Bank's internal regulations, informs the financial market department who ensures that the risk taken gets below the set limit again. In specific cases, the risk management department also informs the Bank's board of directors.

The extent of the risk taken according to Pillar 1 is assessed by the Bank's economic department.

Within the competences defined by the Bank's internal regulations, the decision-making authority is held by the Bank's board of directors and investment committee.

#### **OPERATIONAL RISK**

The Bank achieves its goal in operational risk management, i.e. minimizing operational risk while ensuring the level of Bank activities required by the Bank, especially through control systems that are applied by every Bank manager within their managerial authorities.

The fundamental elements of the Bank's active management of operational risks are a map of operational risks in the Bank and a database of operational risk events in the Bank:

- The map of operational risks is used by Bank department managers to record identified operational risks; the map then provides a comprehensive overview of the extent of the operational risk taken, aggregated to appropriate levels. This overview allows the Bank, among other things, to specify directions that should be followed in the process of further reduction of the risk (i.e. focusing primarily on the quality of the environment for risks that have been identified to threaten to cause the heaviest losses) as well as to decide whether:
  - it will accept the individual risks it faces,
  - it will initiate processes aimed at reducing their possible impacts, or whether
  - it will reduce the scope of completely terminate the activity in question.
- The database of operational risk events provides the Bank with feedback on the map of operational risks.

The Bank has prepared contingency plans to handle relevant operational risk crisis scenarios.

The Bank's risk management department coordinates the management of operational risk and administrates the Bank's map of operational risks and database of operational risk events.

The extent of the risk taken according to Pillar 1 is assessed by the Bank's economic department.

Within the competences defined by the Bank's internal regulations, the decision-making authority is held by the Bank's board of directors and executive committee.

#### **Summary information on the approach to internally determined and maintained capital adequacy:**

The key goal of economic capital management is to ensure that economic risks faced by the Bank do not threaten its solvency and that there is no threat to the regulatory limit of capital adequacy. In addition, within the Bank's strategy the board of directors specifies the value of the medium-term goal for the extent of capital adequacy as a reflection of the Bank's risk appetite, as well as the value of the minimum requirement for the extent of capital adequacy.

The Bank

- identifies risks that are significant in relation to it, specifying adequate internal capital requirements
- assesses its internal capital resources.

The Bank's board of directors regularly monitors the current level of market and credit risks as well as other risks that the Bank faces, assessing the current situation to take such measures in the Bank's business that will achieve the risk management goals in the Bank, i.e. optimize the level of risk taken in relation to the Bank's capital resources and defined business goals. In order to make sure that this goal is achieved, the board of directors can set other limits to the level of risks taken based on its own assessment, but always in excess of regulatory requirements.

To:

- a) determine and continually assess the internally determined capital requirements, and
- b) plan and continually maintain the internally determined capital resources

the Bank uses quantitative and qualitative inputs, approaches and methods including its own expert analyses, estimates and scenarios adequately to the nature, scope and complexity of bank activities and the related risks.

The Bank uses the following elementary approaches to the internal process of capital adequacy management:

- qualitative approach,
- quantitative approach without direct impact on capital,
- quantitative approach with direct impact on capital.

Within the system of internally determined capital, processes are set up and scenarios are compiled and then analyzed within the Bank in order to assess and take into consideration:

- a) the processes of planning, preparing and approving new activities, products or systems,
- b) any other significant changes and factors occurring or expected in the risk profile or the external environment,
- c) the effects of possible deviations from the expected development, including the effects of possible exceptional circumstances,
- d) the results of stress testing,

including the ways in which they can be reflected in the planning and securing of internally determined capital resources.

The length of the period for which the Bank plans and subsequently maintains the internally determined capital adequacy:

- in the short term, annually by default. Based on available relevant information and in accordance with the current stage of the Bank's expansion.
- immediately, for the specified period, should the capital adequacy drop below the determined minimum value.

The Bank allocates the internally determined capital resources to major risks taken, within the scope of their internally determined capital requirements.

**Other information on credit risk from repurchase transactions, securities or commodities lending or borrowing, derivatives, long settlement transactions and margin lending transactions; for the trading books, this concerns counterparty risk from these transactions:**

**Summary information on the approach to the assessment of internally determined capital for counterparty risk and credit limits for counterparty exposure:**

The Bank bases its quantitative approach without direct impact on capital on its internal rating system and proceeds from the IRB functional dependency when assessing the internally determined capital.

Under the quantitative approach with direct impact on the internally determined capital, the Bank proceeds from capital requirements determined by the Standardized Approach. While this is a robust method, the capital requirements internally determined in the described way are topped up to an extent defined by the Bank's board of directors to ensure that the risk is not underestimated.

Trading book counterparty exposure as well as exposure to such a counterparty arising from other defined types of trade with the counterparty is limited by the Bank using an internal limit. Exposure compliance with the defined limit is evaluated and reported daily.

**Summary information on policies for the collateral used in such transactions and the determination of possible requirements for the excess of the collateral over the exposure value:**

The collateral of relevant transactions in the Bank mostly consists of sound assets approved for trading within the Bank's trading book. Requirements for excess in relation to relevant collateral and trade parameters are defined within the Bank's risk management.

**Summary information on policies for exposures from such transactions with a risk of positive correlation:**

Such transactions are approved by the Bank's board of directors on an individual basis.

The Annual Report 2007 is available in the residence of J&T BANKA, a.s., Pobřežní 14, Pratur 8, 186 00 or can be found on website of J&T BANKA ([www.jtbank.cz](http://www.jtbank.cz)).

**New York, USA**

SWIFT: AEIB US 33

Currency: USD

**ING Belgium SA/NV**

Brussels, Belgium

SWIFT: BBRU BE BB

Currency: EUR

**UBS AG**

Zurich, Switzerland

SWIFT: UBSW CH ZH 80A

Currency: CHF

**CALYON S.A., organizační složka**

Praha, Czech Republic

SWIFT: CRLY CZ PP

Currency: CZK, EUR, USD

**Československá obchodní banka, a. s.**

Praha, Czech Republic

SWIFT: CEKO CZ PP

Currency: CZK, EUR, USD

**ING Bank N. V.**

Praha, Czech Republic

SWIFT: INGB CZ PP

Currency: CZK, EUR, CHF, GBP, RUB, USD

**UniCredit Bank Slovakia, a. s.**

Bratislava, Slovak Republic

SWIFT: UNCR SK BX

Currency: EUR

**Poštová banka, a. s.**

Bratislava, Slovak Republic

SWIFT: POBN SK BA

Currency: EUR

**UniCredit Bank Czech Republic, a. s.**

Praha, Czech Republic

SWIFT: BACX CZ PP

Currency: CZK, EUR, USD

**J&T Bank (ZAO)**

Moscow, Russian Federation

SWIFT: TRRY RU MM

Currency: RUB

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## **CONTACT**

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**CZECH REPUBLIC**

**Pobřeží 14  
186 00 Praha 8**

J&T BANKA, a. s.  
Tel.: +420 221 710 111  
Fax: +420 221 710 211  
E-mail: [info@jtbank.cz](mailto:info@jtbank.cz)