
J&T BANKA, a. s.
Public Information
as of 31.12.2009

Part I.

J&T BANKA

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1.1. PUBLIC INFORMATION

Commercial name: J&T BANKA, a. s.

Legal form: Joint-stock company

Registered address: Prague 8, Pobřežní 297/14

Company number: 47115378

Entered in the Commercial Register kept by Prague City Court, section b, Insert 1731.

Date entered in the commercial Register: 13 October 1992

On 26 June 2007, the sole shareholder acting in the competence of the general meeting decided on the increase of registered capital by a sum of CZK 324,426,000 to a total sum of CZK 1,838,127,000.

Date of last change to entry in the commercial Register: 8 December 2009 (Re-member Board of Directors)

Registered capital entered in the commercial Register: 1,838,127,000 CZK

Paid-in registered capital: 1,838,127,000 CZK

The bank's registered capital comprises 1,837,126 (in words: one million eight hundred thirty-seven thousand one hundred twenty-six) shares with a nominal value of CZK 1,000 (in words: one thousand Czech crowns) and 700,000 (in words: seven hundred thousand) shares with a nominal value of CZK 1.43 (in words: one Czech crown and forty-three hallers).

The foreign legal entity branch was founded on the basis of decision of J&T banka, a. s., of 14/11/2005.

J&T BANKA, a. s., pobočka zahraničnej banky

Registered address: Lamačská cesta 3, Bratislava 841 04

Legal form: branch of foreign legal entity

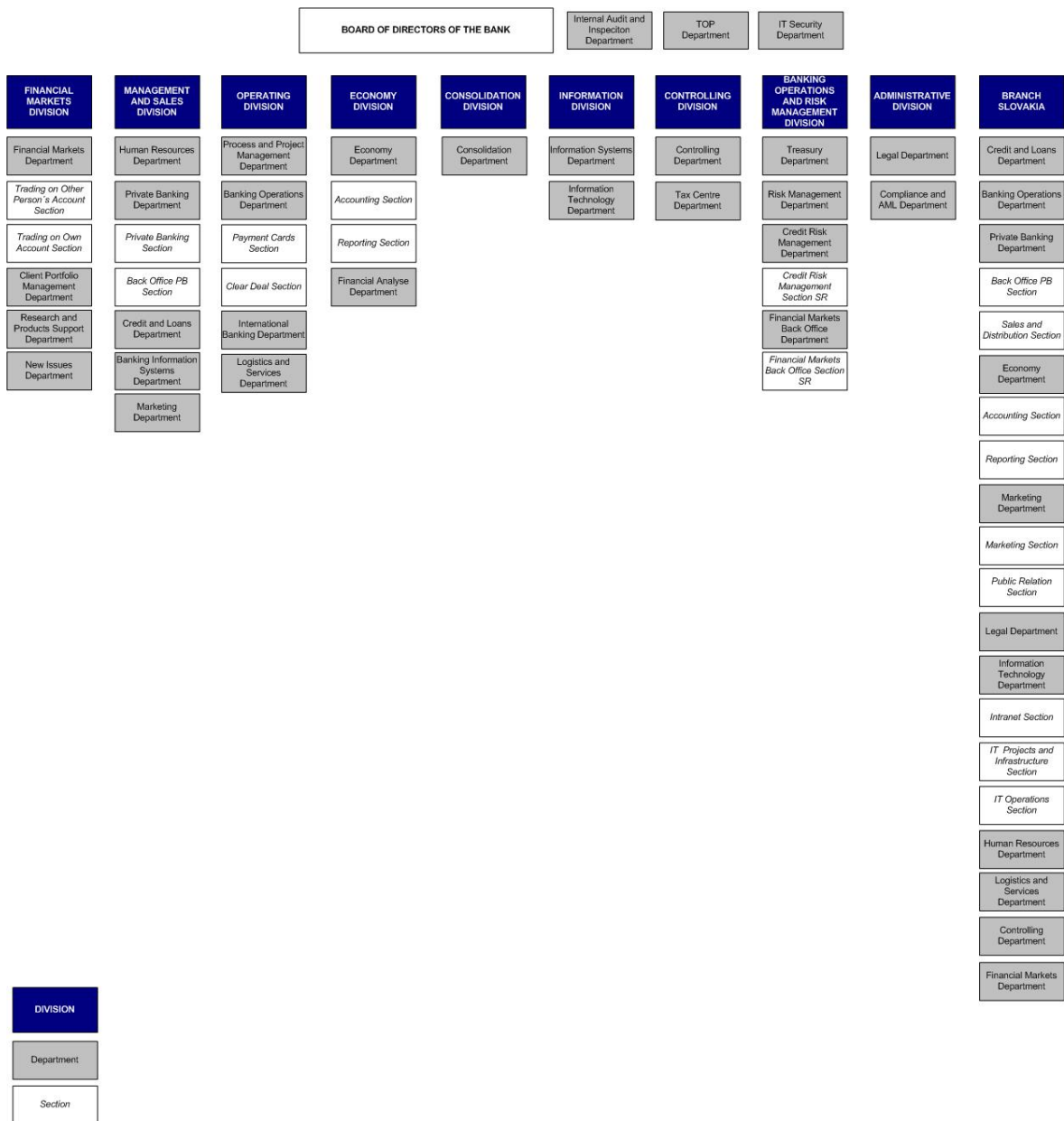
Company registration number: 35 964 693

Date entered in the commercial Register: 23.11.2005

1.2. ORGANISATIONAL STRUCTURE

Valid since 31.12.2009

Average number of bank employees as of 30 October 2009: 169 (Re-calculated state of affairs)
 Average number of branch employees as of 30 October 2009: 97 (Re-calculated state of affairs)



1.3 STRUCTURE OF THE CONSOLIDATED GROUP

MEMBERS OF THE BOARD OF DIRECTORS

PATRIK TKÁČ

Position: chairman of the board of directors

In this post since: 3.6.1998

Previous experience: Patrik Tkáč graduated from the faculty of economics and Public administration of the university of economics in Bratislava. In 1994 he obtained a broker's licence from the ministry of finance of the Slovak Republic and in the same year he became a co-founder of J&T securities, s. r. o., a company trading in securities. He is a major leader of the financial group - until 1997 he was a member of the board of directors of J&T FINANCE GROUP, a. s. since 1998 he has been chairman of the board of directors of J&T BANKA, a. s.

Company	Company no.	Registered address	Post
J&T FINANCE, a.s.	27592502	Praha 8, Pobřežní 297/14, PSČ 186 00	board of directors - Member
Nadační fond J&T	27162524	Praha 8, Pobřežní 297/14, PSČ 186 00	management board - Member

ŠTĚPÁN AŠER

Position: member of the board of directors

In this post since: 30.5.2006

Previous experience: a graduate of school of business and Public management at George Washington university in Washington, specialized in finance and financial markets. subsequently, he earned an MBA at Rochester Institute of Technology. he has been involved in finance in the Czech Republic since 1997, first as an analyst, and later as a portfolio manager at Credit Suisse Asset Management. between 1999 and 2002, he was a member of the board of directors of Commerz Asset Management responsible for portfolio management and sales. In Česká spořitelna, he briefly specialized in asset management for institutional clients. he has been with J&T banka since 2003 and is in charge of the management and trading section.

Company	Company no.	Registered address	Post
Bea Development, a.s.	261 18 106	Praha 8, Pobřežní 297/14, PSČ 186 00	Chairman of the Supervisory Board

JOZEF SPIŠIAK

Position: member of the board of directors

In this post since: 9.4.1999

Previous experience: In 1973 Jozef Spišiak graduated from the economic faculty of Vojenská akademie and in 1982 from the faculty of law of Comenius university in Bratislava. he has been active in the financial sector since the very beginning of his professional career. during the 1980's he worked as head of the budgetary department at the ministry of defence of ČSSR and as deputy to the director. since 1991 he has worked as a director of the branch office of státní banka Československá (state bank of Czechoslovakia) (CNB since 1993). since 1998 he has been working in the J&T Group, where he is responsible for administration in J&T BANKA, a. s.

KAMIL BENDÁK

Position: member of the board of directors

In this post since: 8.1.2004

Previous experience: Mr Bendák is a graduate of the Czech technical university (ČVUT), faculty of Civil engineering in Prague. after completing his studies in 1982 he worked in the field of investment construction and financial management. he has been working in the banking sector since 1992, mainly in the area of asset and liability management and risk management. since the entry into the bank by J&T in 1998 Mr Bendák was the director of the bank's treasury. since 2004 he is a member of the bank's board of directors.

MEMBERS OF THE SUPERVISORY BOARD

JOZEF TKÁČ**Position:** chairman of the supervisory board**In this post since:** 3.6.1998

Previous experience: After graduating from the university of economics Jozef Tkáč started working in the head office of Štátná banka Československá [state bank of Czechoslovakia] in Bratislava. In 1989 he was entrusted by the government of Slovakia and by the management of Štátná banka Československá with the setting up of an investment bank in Slovakia. In 1990 he became managing director of the head office of Investiční banka s. p. ú. Praha in Slovakia and following the dis-establishment and division of Investiční banka Praha he became president of Investičná a rozvojová banka a. s. in Bratislava. As a result of a change in the ownership structure and completion of the privatisation of IRB, a.s., he started working in J&T as president of the group and chairman of the board of directors J&T FINANCE GROUP, a. s.

Company	Company no.	Registered address	Post
J&T FINANCE GROUP, a. s.	31391087	Bratislava, Lamačská cesta 3, SR	board of directors - Chairman
TECHNO PLUS, a.s.	31385419	Bratislava, Donnerova 15, SR	board of directors - Member
Geodezie Brno, a. s.	46345906	Brno, Dvořákova 14, ČR	supervisory board - Chairman
J&T Investment Pool - I- CZK, a. s.	26714493	Praha 8, Pobřežní 297/14, ČR	board of directors - Chairman
Equity Holding, a. s.	10005005	Praha 8, Pobřežní 14, ČR	board of directors - Chairman
J&T Investment Pool - I- SKK, a. s.	35888016	Bratislava, Lamačská cesta 3, SR	board of directors - Vice Chairman
J&T FINANCE, a. s.	27592502	Praha 8, Pobřežní 297/14, ČR	board of directors - Chairman
ZST, a. s.	35709502	Bratislava, Těhelňa 2, SR	supervisory board - Member

IVAN JAKABOVIČ**Position:** member of the supervisory board**In this post since:** 3.6.1998

Previous experience: Ivan Jakabovič graduated from the faculty of economic Informatics of the university of economics in Bratislava and obtained a broker's licence from the Slovak Ministry of Finance. In 1994 he became a co-founder of J&T Securities, s. r. o., a company trading in securities. In 1999 he became vice-chairman of the board of directors of J&T FINANCE GROUP, a. s.

Company	Company no	Registered address	Post
KOLIBA REAL, s. r. o.	35725745	Bratislava, Lamačská cesta 3, SR	Executive
J&T Finance group, a. s.	31391087	Bratislava, Lamačská cesta 3, SR	board of directors - Chairman
TECHNO PLUS, a.s.	31385419	Bratislava, Donnerova 15, SR	board of directors - Member
J&T Investment Pool - I- CZK, a. s.	26714493	Praha 8, Pobřežní 297/14, ČR	board of directors - Chairman
Equity Holding, a. s.	10005005	Praha 8, Pobřežní 14, ČR	board of directors - Chairman
J&T Investment Pool - I- SKK, a. s.	35888016	Bratislava, Lamačská cesta 3, SR	board of directors - Vice Chairman
J&T FINANCE, a. s.	27592502	Praha 8, Pobřežní 297/14, ČR	Supervisory board - Member
ZST, a. s.	35709502	Bratislava, Těhelňa 2, SR	Supervisory board - Member
První zpravodajská, a.s.	27204090	Praha 2, Blanická 1008/28	Supervisory board - Chairman
Nadační fond J&T	27162524	Praha 8, Pobřežní 297/14, PSČ 186 00	Board - Member
Energetický a průmyslový holding, a.s.	28356250	Brno, Příkop 843/4, PSČ 60200	Supervisory board - Member

DUŠAN PALCR**Position:** member of the board of directors**In this post since:** 11.8.2004

Previous experience: Dušan Palcr graduated from the faculty of business and economics of the Mendel University of Agriculture and Forestry in Brno. Between 1995 and 1998 he worked as a bank supervisor of the CNB (Czech National Bank). Since 1998 he has been working in the J&T Group. He is a member of the board of directors of J&T BANKA, a.s., where he is responsible for the management of bank operations.

Company	Company no	Registered address	Post
AC Sparta Praha fotbal, a.s.	46356801	Praha 7, Tr. Milady Horákové 98, ČR	supervisory board - Chairman
J&T REAL ESTATE CZ, a.s.	264 40 547	Praha 8, Pobřežní 14, ČR	board of directors - Chairman
AERO GROUP, a. s.	27570797	Praha 8, Pobřežní 14, ČR	supervisory board - Member
MERIDIANS PÁ ŠTVANICE, a.s.	259 21 436	Praha 8, Pobřežní 14, ČR	board of directors - Chairman
Environmental Services, a.s.	284 27 980	Praha 8, Pobřežní 14, ČR	board of directors - Member
J&T Real Estate Czech a.s.	282 55 534	Praha 8, Karlín, Pobřežní 297/14	board of directors - Member

JOZEF ŠEPETKA**Position:** member of the supervisory board**In this post since:** September 9, 2008

Previous experience: a graduate of the Charles University Faculty of Law, he has been active in state administration since 1990, including a position at the Ministry of Foreign Affairs of the Czech Republic starting in 1992. He started as a consultant at J&T BANK in 1998.

MILOSLAV ČOMAJ**Position:** member of the supervisory board**In this post since:** September 21, 2008

Previous experience: he is a graduate of the National Economy Faculty of the University of Economics in Bratislava with special emphasis on finance, banking and investments. He worked as a consultant for private clients and later held the position of branch manager for HVB Bank Slovakia until 2006. Since then he has been a private banker with J&T BANK.

EVA ŠAGÁTOVÁ**Position:** member of the supervisory board**In this post since:** September 21, 2008

Previous experience: he is a graduate of the National Economy Faculty of the University of Economics in Bratislava with special emphasis on finance, banking and investments. He worked as a consultant for private clients and later held the position of branch manager for HVB Bank Slovakia until 2006. Since then he has been a private banker with J&T BANK.

MIROSLAV MINAŘÍK**Position:** member of the supervisory board**In this post since:** July 21, 2008

Previous experience: a graduate of the Faculty of Economics at VŠB Technical University of Ostrava, he has been working in the banking industry since 1993. He started with J&T BANK in 1999. His area of specialization started in international banking and later expanded to include private banking. He has been the director of the Private Banking Department since May 2007.

Company	Company no	Registered address	Post
J&T Management, a.s.	281 68 305	Praha 8, Pobřežní 297/14, ČR	supervisory board - member

ONDŘEJ POPELKA**Position:** member of the supervisory board**In this post since:** July 21, 2008

Previous experience: he is a graduate of both the International Relations Faculty of the University of Economics in Prague and the Charles University Faculty of Law. During his studies, he worked for the e-merit consulting company on a project for ČSOB, specifically an analysis for taking over IPB and its assets. In April 2006 he assumed the position of private banker with J&T.

INGRIDA LÁSLOPOVÁ

Position: member of the supervisory board

In this post since: July 21, 2008

Previous experience: she successfully completed studies at the university of economics in bratislava (faculty of Corporate management with a specialization in corporate financial management). since completing her degree in 2004, she has been working as a private banker for J&T BANK, a.s.

OTHER SENIOR EMPLOYEES**MONIKA CÉREOVÁ**

Head of J&T Banka, a. s., branch bratislava

In this post since: 23.11.2005

education: Economy University (Faculty of Business), in finance since 1996

ANDREJ ZAŤKO

Bank clerk of J&T Banka, a. s., branch bratislava

In this post since: 2009

Vzdělání: University, in finance since 2000

IGOR KOVÁČ

Finance director

In this post since: July 1, 2008

education: University graduate, employed in the field since 1998

MIROSLAV MINAŘÍK

Head of Private banking

In this post since: 1.4.2007

education: University, in the sector since 1993.

Company	Company no	Registered address	Post
J&T Management, a.s.	281 68 305	Praha 8, Pobežní 297/14, ČR	supervisory board - member

VLASTIMIL NEŠETŘIL

Director of Process and Project management department

office held since: 1.1.2008

education: University, in finance since 2003

Company	Company no	Registered address	Post
Bea Development, a. s.	26118106	Praha 8, Pobežní 297/14, ČR	Board of directors - Member

PETR MÁLEK

Head of marketing

In this post since: 17.7.2000

education: Secondary school, in the sector since 1996

ALENA KŘENKOVÁ

Head of Internal audit a Controls department

In this post since: 1.11.2003

education: Economics University, finance and accounting faculty, CIA (Certificated Internal auditor), in finance since 2000.

ZUZANA JANKOVIČ

Compliance officer

In this post since: July 9, 2007

education: University graduate, employed in the field since 2004

KAROLÍNA ČILLIKOVÁ

Director of the Credit Risk department

office held since: 1.9.2006

education: Master's university (MFF UK), in the field since 1.3.2004

ROMAN HAJDA

Client Portfolio administration department director

office held since: september 1, 2008**education:** VUT Brno, employed in the field since 2000**IVAN HANZLÍK**

Head of information technology

In this post since: 1.8.2005**education:** Secondary school, in the sector since 1992**JANA CHALOUPKOVÁ**

Director of the Personnel department

office held since: 1.7.2004**education:** University, in the field since 2003**JITKA HELLEROVÁ**

Director of the treasury division

In this post since: 1.1.2010**education:** Secondary school, in finance since 1993**LUBOMÍR KALICKÝ**

Head of controlling

In this post since: 13.11.2006**education:** P.J. Šafárik university, Košice, Rochester Institut of technology-Rochester, new York, in the sector since 2001**JIŘÍ SOUŠEK**

Head of It securities department

office held since: 3.4.2006**education:** University, in the field since 1979**GABRIELA STEJSKALOVÁ**

Head of financial market - back office

In this post since: 1.1. 2005**education:** secondary school, in finance since 1995**PETR SUK**

Director of the It securities department

office held since: 3.4.2006**education:** university, in the field since 1979

Company	Company no	Registered address	Post
Bea Development, a. s.	26118106	Praha 8, Poblěžní 297/14, ČR	Supervisory board - member

JAN ŠPITÁLSKÝ

Head of Risk management

In this post since: 1.7.2003**education:** Postgraduate, in finance since 1997**JITKA ŠUSTOVÁ**

Head of economy

In this post since: 1.1.2007**education:** secondary school, in finance since 1998.

MILAN SLEŽKA

Head of Correspondence banking

office held since: 1.3.2008**education:** university, in finance since 1993**JAKUB ŠVÁB**

Head of legal department

In this post since: 1.6.2005**education:** law faculty, Charles university, basis of German Civil law, universität Passau, in sector since 1.9.1997**TAĚÁNA TURZIKOVÁ**

Head of Information systems

In this post since: 1.9.2002**education:** mining university, in the sector since 2000

Company	Company no	Registered address	Post
J&T Management, a.s.	281 68 305	Praha 8, Pobeřní 297/14, ĀR	Supervisory board - Chairman
Nadaĉní fond J&T	27162524	Praha 8, Pobeřní 297/14, PSĀ 186 00	Supervisory board - Member

ERIKA NEPŠINSKÁ

Head of consolidation

In this post since: 1.1.2009**education:** university (university of economics, bratislava), in the sector since 2001**JURAJ VANĀO**

director of Is banking division

office held since: 1.2.2007**education:** university (university of economics, bratislava), in the sector since 2001**EMÍLIA VETRÁKOVÁ**

director of the logistics and service department

In this post since: 28.7.2008**education:** bachelor, in the field since 1998**PETR VODIĀKA**

head of financial markets

In this post since: 6.3.2003**education:** Czech technical university (ĀVUT), in finance since 1994**JAN ZAORAL**

head of banking operations

office held since: 1.3.2008**education:** secondary school, in finance since 1994**RADKA KUĀEROVÁ**

directir of the Product Analysis and Promotion Department

In this post since: 1.12.2009**education:** university, in the field since 2006

SUPPLEMENTARY INFORMATION REGARDING MEMBERS OF THE SUPERVISORY BOARD, BOARD OF DIRECTORS AND OTHER MEMBERS OF THE BANK MANAGEMENT

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Total amount of loans granted by the bank	808	1 598	574	1 253	9 028
Total amount of charge cards provided by the bank	4 713	713	1 175	1 595	3 063
Total amount of unused charge card limits	23 152	27 741	28 485	38 797	25 071
Total amount of guarantees issued by the bank	3 292	3 102	3 256	3 562	3 416

OWNERSHIP STRUCTURE – LEGAL ENTITIES

I. DIREKT STAKES

J&T FINANCE, a. s.
Joint-stock company
Pobřežní 14, Prague 8, 186 00, Czech Republic
Stake: 100 %

II. INDIRECT STAKES

J&T FINANCE GROUP, a. s.
Joint-stock company
Lamačská cesta 3, Bratislava, 841 05, Slovak Republic
Stake: 100 %

TECHNO PLUS, a.s.
Joint-stock company
Donnerova 15, Bratislava, 841 05, Slovak Republic
Stake: 100 %

OWNERSHIP STRUCTURE – PHYSICAL ENTITIES

JOZEF TKÁČ
Stake: 50 %

IVAN JAKABOVIČ
Stake: 50 %

(A) Information about entities controlling the bank or enjoying the position of its majority partner/shareholder

MAJORITY PARTNER

Company: **J&T FINANCE, a. s.**
 Legal form: Joint-stock company
 Address: Pobřežní 297/14, Prague 8, 186 00, Czech Republic
 Direct interest in registered share capital: 100 %
 Direct share in the bank's voting rights: 100 %

CONTROLLING PERSON

Company: **J&T FINANCE GROUP, a. s.**
 Legal form: Joint-stock company
 Address: Lamačská cesta 3, Bratislava, 841 04, Slovak Republic
 Indirect interest in registered share capital: 100%
 Indirect share in the bank's voting rights: 100 %

Company: **TECHNO PLUS, a. s.**
 Legal form: Joint-stock company
 Address: Donnerova 15, Bratislava, 841 05, Slovak Republic
 Indirect interest in registered share capital: 100%
 Indirect share in the bank's voting rights: 100 %

Name: **JOZEF TKÁČ**
 Indirect interest in registered share capital: 50 %
 Indirect share in the bank's voting rights: 50 %

Name: **IVAN JAKABOVIČ**
 Indirect interest in registered share capital: 50 %
 Indirect share in the bank's voting rights: 50 %

ADDITIONAL INFORMATION

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Bank's total receivables from these entities	3 322	810	526	978	6 795
Bank's total payables to these entities	34 310	22 942	19 758	34 340	146 323
Total guarantees issued by the bank to these entities	1 456	1 384	1 424	1 506	1 481
Total guarantees accepted by the bank toward these entities	26 465	25 165	25 890	0	0
Total value of securities (issued by these entities) held by the bank	6 988	10 333	10 934	21 217	8 667
Total payables from these securities	-	-	0	0	0
Bank's total receivables from these entities	-	-	0	0	0

B) Information about entities controlled by the bank or in which the bank is a majority partner/shareholder

Company: **Bea Development, a. s.**
 Legal form: Joint-stock company
 Address: Pobřežní 297/14, Prague 8, 186 00, Czech Republic
 Direct interest in registered share capital: 100 %
 Direct share in the bank's voting rights: 100 %

ADDITIONAL INFORMATION

Indicate the number, nominal value and purchase price of this entity's shares held and any changes thereof during the accounting period...

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Bank's total receivables from these entities	94 803	96 084	95 827	95 545	94 392
Bank's total payables to these entities	2 353	206	159	539	395
Total guarantees issued by the bank to these entities	1 628	1 548	1 592	1 684	1 656
Total guarantees accepted by the bank toward these entities	-	-	0	0	0
Total value of securities (issued by these entities) held by the bank	41 360	41 360	41 360	41 360	41 360
Total payables from these securities	-	-	0	0	0

4.1 SUMMARY OF ACTIVITIES PERMITTED UNDER THE LICENCE

Bank activities consist of receiving deposits from the public and the provision of loans, the provision of banking, commercial and consulting services, both domestically and abroad. The bank is entitled under the banking licence to:

Activities set forth under the Bank Act, § 1, paragraph 1

- a) receipt of deposits from the public
- b) provision of loans

Activities set forth under the Bank Act, § 1, paragraph 3

- a) investing into securities on the bank's own account
- b) financial leasing
- c) system of payments and clearance
- d) issue and management of payment instruments
- e) provision of guarantees
- f) opening letters of credit
- g) collection
- h) Providing investment services under a special regulation:

Main investment services:

- Pursuant to Section 4 (2) (a) of the Capital Market Undertaking Act, reception and transmission of orders concerning investment instruments, in relation to investment instruments pursuant to Section 3 (1) (a), (b), (c) and (d) of said Act;
- Pursuant to Section 4 (2) (b) of the Capital Market Undertaking Act, execution of orders concerning investment instruments on behalf of a customer, in relation to investment instruments pursuant to Section 3 (1) (a), (b), (c) and (d) of said Act;
- Pursuant to Section 4 (2) (c) of the Capital Market Undertaking Act, dealing in investment instruments on own account, in relation to investment instruments pursuant to Section 3 (1) (a), (b), (c) and (d) of said Act;
- Pursuant to Section 4 (2) (d) of the Capital Market Undertaking Act, management of customer assets, if they include an investment instrument, on a contractual discretionary basis, in relation to investment instruments pursuant to Section 3 (1) (a), (b) and (c) of said Act;
- Pursuant to Section 4 (2) (e) of the Capital Market Undertaking Act, investment advice concerning investment instruments, in relation to investment instruments pursuant to Section 3 (1) (a), (b), (c) and (d) of said Act;
- Pursuant to Section 4 (2) (h) of the Capital Market Undertaking Act, placing of investment instruments without underwriting, in relation to investment instruments pursuant to Section 3 (1) (a) and (c) of said Act;

Ancillary services:

- Pursuant to Section 4 (3) (a) of the Capital Market Undertaking Act, safekeeping and administration of investment instruments, including related services, in relation to investment instruments pursuant to Section 3 (1) (a) and (c) of said Act;
- Pursuant to Section 4 (3) (b) of the Capital Market Undertaking Act, granting credits or loans to clients to allow them to carry out a transaction in an investment instrument where the firm granting the credit or loan is involved in the transaction, in relation to investment instruments pursuant to Section 3 (1) (a), (b) and (c) of said Act;
- Pursuant to Section 4 (3) (c) of the Capital Market Undertaking Act, advice on capital structure, industrial strategy and related matters, as well as advice and services relating to transformations of companies or transfers of undertakings;
- Pursuant to Section 4 (3) (d) of the Capital Market Undertaking Act, provision of investment recommendations and investment opportunity analyses or similar general recommendations relating to transactions in investment instruments, in relation to investment instruments pursuant to Section 3 (1) (a), (b), (c) and (d) of said Act;
- Pursuant to Section 4 (3) (e) of the Capital Market Undertaking Act, performance of foreign exchange operations connected to the provision of investment services;
- Pursuant to Section 4 (3) (f) of the Capital Market Undertaking Act, services related to the underwriting and placing of investment instruments, in relation to investment instruments pursuant to Section 3 (1) (a) and (c) of said Act.

- j) financial brokerage
- k) acting as a depository
- l) foreign exchange services (purchase of foreign exchange media)
- m) provision of bank information
- n) trading in foreign exchange values and gold on the bank's own or client accounts, to the extent of:
 - trading in foreign currencies on the bank's own or client accounts;
 - trading in foreign securities on the bank's own account;
 - trading in cash appraisable rights and obligations derived from the above foreign currency value on the bank's own account;
 - trading in gold on the bank's own or client accounts
- o) lease of safety deposit boxes
- p) activities directly related to activities set forth in J&T BANKA's banking licence

4.2 ACTIVITIES UNDERTAKEN BY THE BANK

As its current licence permits.

4.3 SUMMARY OF ACTIVITIES, THE PERFORMANCE OF PROVISION OF WAS NOT RESTRICTED OR ELIMINATED BY THE CNB

The bank perform activities as its current licence permits.

The Czech national Bank has not restricted or eliminated the bank's performance of any activities.

CONSOLIDATED GROUP WHERE THE BANK IS THE CONTROLLING ENTITY
5.1 BALANCE SHEET AS OF 30.9.2009
ASSETS OF REPORTING ENTITY IN BASIC BREAKUP

Figures compensated by adjustments and accumulated amortization

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Total assets	39 644 372	36 234 390	36 569 843	36 410 147	38 669 014
Balance in cash and receivables from central banks	9 378 509	6 374 145	4 334 412	3 910 803	4 948 843
Balance in cash	57 051	73 148	73 332	53 731	59 076
Receivables from central banks	9 321 458	6 300 997	4 261 080	3 857 072	4 889 767
Financial assets for trading	460 976	587 980	858 722	942 139	935 863
Derivatives for trading with positive real value	28 813	108 111	349 159	235 542	234 657
Capital tools for trading	0	0	0	0	0
Debt securities for trading	432 164	479 869	509 563	706 597	701 206
Receivables for trading	0	0	0	0	0
Receivables for trading from credit institutions	0	0	0	0	0
Receivables for trading from entities other than credit institutions	0	0	0	0	0
Other receivables for trading not broken up by sectors	0	0	0	0	0
Financial assets in real value shown in Profit / Loss	2 307 119	127	156 403	0	0
Capital tools in real value shown in P/L	1 508 538	127	0	0	0
Zdeny securities in real value shown in P/L	798 581	0	156 403	0	0
Receivables in real value shown in Profit / Loss	0	0	0	0	0
Receivables in real value shown in P/L from credit institutions	0	0	0	0	0
Receivables in real value shown in P/L from entities other than credit institutions	0	0	0	0	0
Other receivables in real value shown in P/L not broken up by sectors	0	0	0	0	0
Realizable financial assets	135 072	9 986	390 922	70	68
Realizable capital tools	67	64	66	70	68
Realizable debt securities	135 005	9 923	390 856	0	0
Realizable receivables	0	0	0	0	0
Realizable receivables from credit institutions	0	0	0	0	0
Realizable receivables from entities other than credit institutions	0	0	0	0	0
Other realizable receivables not broken up by sectors	0	0	0	0	0
Credit and other receivables	26 934 320	28 771 808	30 378 300	31 055 232	32 371 909
Non-tradeable debt securities	0	0	0	0	0
Receivables	26 934 320	28 771 808	30 378 300	31 055 232	32 371 909
Receivables from credit institutions	1 717 882	1 531 505	2 373 353	2 257 888	2 479 537
Receivables from entities other than credit institutions	25 154 679	27 240 303	28 004 947	28 797 343	29 827 032
Other receivables not broken up by sectors	61 758	86 983	55 231	98 127	65 339
Financial investment held to maturity	0	0	0	0	0
Debt securities held to maturity	0	0	0	0	0
Receivables held to maturity	0	0	0	0	0
Receivables held to maturity from credit institutions	0	0	0	0	0
Receivables held to maturity from entities other than credit institutions	0	0	0	0	0
Other receivables held to maturity not broken up by sectors	0	0	0	0	0
Hedging derivatives with positive real value	0	0	0	0	0
Hedging derivatives with positive RV - real value hedging	0	0	0	0	0
Hedging derivatives with positive RV - cash-flow hedging	0	0	0	0	0
Hedging derivatives with positive RV - net investment in foreign units hedging	0	0	0	0	0
Hedging derivatives with positive RV - credit risk hedging - RV	0	0	0	0	0
Hedging derivatives with positive RV - credit risk hedging - cash-flow	0	0	0	0	0
Positive changes in portfolio of assured instruments real value	0	0	0	0	0
Tangible assets	295 661	307 069	300 855	305 990	304 875
Land, buildings and equipment	295 661	307 069	300 855	305 990	304 875

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(in '000 CZK)	30.9.2009	30.6.2009	31.3.2009	31.12.2008	30.9.2008
Investment in real estate	0	0	0	0	0
Intangible assets	63 696	68 693	69 506	76 290	82 470
Goodwill	0	0	0	0	0
Other intangible assets	63 696	68 693	69 506	76 290	82 470
Shares in subsidiaries and controlled entities and point ventures	0	0	0	0	0
Tax receivables	30 521	187	187	187	2 926
Receivables from tax due	30 115	0	0	0	2 740
Receivables from deferred tax	407	187	187	187	187
Other assets	38 496	27 411	25 304	21 311	22 059
Non-current assets and deleted group for sale	0	0	0	0	0

LIABILITIES AND OWNED CAPITAL OF REPORTING ENTITY IN BASIC BREAKUP

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Total liabilities and owned capital	39 644 372	36 234 390	36 569 843	36 410 147	38 669 014
Total liabilities	36 368 401	32 773 615	33 248 391	33 275 766	35 627 110
Deposits, credits and other financial liabilities to central banks	0	0	0	0	0
Financial liabilities for trading	213 028	19 217	41 927	196 718	459 972
Derivatives for trading with negative real value	211 631	16 131	41 927	196 718	459 972
Liabilities from short sales	1 397	3 086	0	0	0
Deposits, credits and other financial liabilities to for trading	0	0	0	0	0
Deposits, credits and other financial liabilities for trading to credit institutions	0	0	0	0	0
Deposits, credits and other financial liabilities for trading to entities other than cr. inst.	0	0	0	0	0
Other financial liabilities for trading not broken up by sectors	0	0	0	0	0
Issued debt securities for repurchase in short term	0	0	0	0	0
Financial liabilities in real value shown in P/L	0	0	0	0	0
Deposits, credits and other financial liabilities in real value shown in P/L	0	0	0	0	0
Deposits, credits and other financial liabilities in RV shown in P/L to credit institutions	0	0	0	0	0
Deposits, credits and other financial liabilities in RV shown in P/L to intities other than credit institutions	0	0	0	0	0
Other financial liabilities in RV shown in P/L not broken up by sectors	0	0	0	0	0
Issued debt securities in RV shown in Profit / Loss Report	0	0	0	0	0
Subordinated liabilities in RV shown in Profit / Loss Report	0	0	0	0	0
Financial liabilities in accrued value	36 070 721	32 606 437	32 982 908	32 633 629	35 117 960
Deposits, credits and other financial liabilities in accrued value	34 228 731	30 806 174	31 176 335	30 797 769	32 400 997
Deposits and other financial liabilities in accrued value to credit institutions	1 542 651	1 908 331	2 854 902	2 302 594	2 303 117
Deposits and other fin. liab in accrued value to entities other than credit institutions	32 186 716	28 597 948	28 164 456	28 278 104	29 761 950
Other financial liabilities in accrued value not broken up by sectors	499 364	299 896	156 978	217 071	335 930
Issued debt securities in accrued value	1 193 029	1 183 720	1 172 597	1 165 782	2 057 727
Subordinated liabilities in accrued value	648 961	616 543	633 975	670 078	659 235
Financial liabilities related to transferred assets	0	0	0	0	0
Hedging derivatives with negative real value	0	0	0	0	0
Hedging derivatives with negative RV – real value hedging	0	0	0	0	0
Hedging derivatives with negative RV – cash-flow hedging	0	0	0	0	0
Hedging derivatives with negative RV – net investment in foreign unit hedging	0	0	0	0	0
Hedging derivatives with negative RV – credit risk hedging - RV	0	0	0	0	0
Hedging derivatives with negative RV – credit risk – cash-flow	0	0	0	0	0
Negative hedged tool portfolio real value changes	0	0	0	0	0
Reserves	7 058	863	1 978	3 544	5 980
Reserves for restructuring	0	0	0	0	0
Reserves for taxes and legal processes	0	0	0	0	0
Reserves for pensions and similar liabilities	0	0	0	0	0
Reserves for off-balance items	0	0	0	0	0
Reserves for bad contracts	0	0	0	0	0
Other reserves	7 058	863	1 978	3 544	5 980
Tax liabilities	9 389	8 186	7 947	8 947	8 045
Tax due liabilities	0	0	0	902	0
Deferred tax liabilities	9 389	8 186	7 947	8 045	8 045
Other liabilities	68 205	138 911	213 630	432 928	35 154
Registered society capital payable on demand	0	0	0	0	0
Liabilities related to deleted groups for sale	0	0	0	0	0
Total owned capital	3 275 970	3 460 775	3 321 452	3 134 381	3 041 904
Registered capital	1 838 127	1 838 127	1 838 127	1 838 127	1 838 127
Paid-up registered capital	1 838 127	1 838 127	1 838 127	1 838 127	1 838 127

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	30.9.2009	30.6.2009	31.3.2009	31.12.2008	30.9.2008
Unpaid registered capital	0	0	0	0	0
Share premium	0	0	0	0	0
Other owned capital	0	0	0	0	0
Capital content of financial instruments	0	0	0	0	0
Other capital instruments	0	0	0	0	0
Funds on revaluations and other differences in valuation	0	0	0	0	0
Differences in valuation of tangible assets	0	0	0	0	0
Differences in valuation of intangible assets	0	0	0	0	0
Securing of net investments in foreign units	0	0	0	0	0
Securing of cash flows	0	0	0	0	0
Differences in valuation of realizable financial assets	0	0	0	0	0
Differences in valuation of non-current assets and terminating activities designated for sale	0	0	0	0	0
Other differences in valuation	0	0	0	0	0
Reserve funds	1 209 189	1 209 189	1 208 717	967 496	967 496
Undistributed profit (upaid loss) of previous periods	-5 412	1 766	1 669	241 719	7 402
Own shares	0	0	0	0	0
Profit (loss) of current accounting period	234 066	411 693	272 939	87 039	228 880

GRANTED PROMISES, SECURITIES, RECEIVABLES FROM DERIVATIVES, AND SIMILAR ITEMS

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Sum of granted promises, securities nad other off-balance receivables	18 708 868	21 904 839	20 773 992	20 327 969	23 959 289
Granted promises and securities	2 450 388	2 602 507	2 267 930	2 278 505	2 480 746
Granted promises	1 383 974	1 528 492	1 321 699	1 258 242	1 334 289
Granted securities and guarantees	1 066 414	1 074 015	946 231	1 020 263	1 146 457
Granted securities on credit derivatives	0	0	0	0	0
Other granted securities	1 066 414	1 074 015	946 231	1 020 263	1 146 457
Granted securities on bills of exchange	0	0	0	0	0
Granted securities on letter of credits	0	0	0	0	0
Granted deposits	48 587	45 439	48 455	54 401	0
Receivables on spot transactions	2 118 624	1 028 555	724 975	1 105 804	0
Receivables on fixed forward transactions	13 633 513	17 772 656	17 279 037	16 437 396	21 001 823
receivables on options	26 207	25 416	23 330	21 597	46 455
Written-off debts	431 550	430 266	430 266	430 266	430 266
Values put for management	0	0	0	0	0
Values put in custody, administration and deposit	0	0	0	0	0

RECEIVED PROMISES, SECURITIES, LIABILITIES FROM DERIVATIVES AND SIMILAR ITEMS

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Sum of received promises, securities and other off-balance liabilities	55 859 085	55 841 669	49 204 210	49 676 074	56 381 569
Received promises andd securitites	903 970	157 861	59 595	196 393	4 680 779
Received promises	0	0	0	0	0
Received securities nad guarantees	587 318	137 285	30 248	145 916	157 461
Received securities on credit derivatives	0	0	0	0	0
Other received securities	587 318	137 285	30 248	145 916	157 461
Received securities on bills of exchange	316 652	20 575	29 346	50 477	4 523 318
Received securities on letter of credits	0	0	0	0	0
Received deposits	25 621 767	26 682 867	21 672 100	22 178 988	19 783 570
Liabilities on spot transactions	2 106 424	1 029 516	727 774	1 111 138	0
Liabilities on fixed forward transactions	13 826 380	17 671 577	16 963 468	16 388 126	21 229 550
Liabilities on options	26 207	25 416	23 330	21 597	46 455
Values put for management	2 370 209	2 360 068	2 244 730	2 176 950	2 153 668
Values put in kustody, management and deposit	11 004 129	7 914 364	7 513 214	7 602 883	8 487 548

5.2 PROFIT & LOSS STATEMENT AS OF 31.12.2009
INCOMES, COSTS, PROFITS AND LOSSES OF THE ENTITY

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Profit on financial activities and on operations	1 134 705	749 803	435 958	203 841	952 531
Interest income	2 040 748	1 479 793	976 087	501 896	2 332 681
Interest on claims to central banks	72 389	49 758	30 993	15 176	156 282
Interest on financial assets for trading	20 158	16 725	12 418	6 835	28 000
Interest on financial assets in real value shown in Profit and Loss	7 595	3 014	463	0	111
Interest on realizable financial assets	2 327	1 346	406	0	0
Interest on credits and other claims	1 937 589	1 408 488	931 735	479 854	2 147 048
Interest on financial investments held to maturity	0	0	0	0	0
Profit on securing credit derivatives	0	0	0	0	0
Interest on other assets	690	463	72	31	1 240
Interest costs	-1 019 376	-784 909	-548 866	-295 989	-1 404 551
Interest for deposits, credits and other financial liabilities to central banks	0	0	0	0	-105
Interest for financial liabilities for trading	0	0	0	0	0
Interest for financial liabilities in real value shown in Profit and Loss	0	0	0	0	0
Interest for financial liabilities in value incurred	-1 019 376	-784 909	-548 866	-295 989	-1 404 446
Loss on securing credit derivatives	0	0	0	0	0
Interest for other liabilities	0	0	0	0	0
Costs for registered capital payable on demand	0	0	0	0	0
Income on dividends	0	0	0	0	0
Income on dividends of financial assets for trading	0	0	0	0	0
Income on dividends of financial assets in real value shown in P/L	0	0	0	0	0
Income on dividends of realizable financial assets	0	0	0	0	0
Income on dividends of subsidiary and controlled entities	0	0	0	0	0
Income on fees and commissions	96 233	73 049	54 735	26 518	89 634
Fees and commissions on transactions with fin. instruments for clients	50 649	31 971	21 511	12 626	53 728
Fees and commissions on providing issues	0	0	0	0	0
Fees and commissions on providing financial instruments	50 649	31 971	21 511	12 626	53 728
Fees and commissions on consultation services	0	0	0	0	0
Fees and commissions on clearing and settlement	0	0	0	0	0
Fees and commissions on administration of values	14 374	10 917	5 899	0	6 980
Fees and commissions on administration, custody and deposit of values	1 812	1 047	663	155	1 508
Fees and commissions on promises and securities	16 877	13 409	12 031	4 764	11 172
Fees and commissions on payments	6 135	4 839	3 464	1 702	9 509
Fees and commissions on structured financing	0	0	0	0	0
Fees and commissions on securitization	0	0	0	0	0
Fees and commissions on other services	6 384	10 866	11 167	7 271	6 738
Cost of fees and commissions	-62 768	-42 033	-28 295	-11 175	-57 737
Fees and commissions for transactions with financial instruments	-3 091	-2 090	-1 332	-597	-3 494
Fees and commissions for administration of values	0	0	0	0	0
Fees and commissions for administration, custody and deposit of values	-2 073	-1 263	-700	-120	-1 581
Fees and commissions for clearing and settlement	0	0	0	0	0
Fees and commissions for securitization	0	0	0	0	0
Fees and commissions for other services	-57 603	-38 680	-26 263	-10 457	-52 661
Realized P/L on fin. Assets and liabilities not shown in real value in P/L	102	0	0	0	8 549
Profit (loss) on realizable financial assets	0	0	0	0	0
Profit (loss) on credits and other claims	102	0	0	0	8 549
Profit (loss) on financial investments held to maturity	0	0	0	0	0
Profit (loss) on financial liabilities in value incurred	0	0	0	0	0
Profit (loss) on other liabilities	0	0	0	0	0
Profit (loss) on financial assets and liabilities for trading	515 102	972 497	620 532	8 954	-1 122 627

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	-0	27	1	-0	2
Profit (loss) on capital instruments and share derivatives	6 783	2 048	-6 287	-11 559	2 088
Profit (loss) on interest instruments (incl. interest derivatives)	508 319	970 422	626 818	20 513	-1 124 717
Profit (loss) on currency instruments (incl. currency derivatives)	0	0	0	0	0
Profit (loss) on credit instruments (incl. credit derivatives)	-0	-0	-0	-0	0
Profit (loss) on commodities and commodity derivatives	0	0	0	0	0
Profit (loss) on other instruments incl. hybrids	40 236	0	0	0	191
Profit (loss) on financial assets and liabilities in real value shown in P/L	0	206	82	31	0
Profit (loss) on securing accounting	-433 014	-925 372	-605 897	-20 505	1 139 587
Exchange rate differences	463	284	241	100	1 498
Profit (loss) on clearing of assets other than held for sale	31 133	21 920	15 792	6 110	35 072
Other income on operations	-74 156	-45 631	-48 452	-12 100	-69 766
Other cista of operations	-489 841	-269 347	-179 367	-94 653	-423 584
Administrative costs	-239 884	-161 157	-111 366	-62 806	-214 185
Cost of employees	-186 208	-122 893	-85 458	-49 191	-159 362
Payroll	-50 061	-35 532	-24 310	-12 734	-48 736
Social and health insurance	0	0	0	0	0
Retirement and other expenses	0	0	0	0	0
Cost of temporary employees	0	0	0	0	0
Remunerations – own capital instruments	-3 615	-2 731	-1 598	-882	-6 087
Other costs of employees	-249 957	-108 190	-68 001	-31 847	-209 400
Other administrative costs	-69 516	-11 661	-337	-272	-1 878
Advertising costs	-47 007	-18 365	-15 592	-2 527	-67 180
Consultancy costs	-18 584	-11 816	-8 103	-4 102	-18 188
Information technology costs	-5	-3	-2	-1	-5
Outsourcing costs	-29 752	-18 413	-13 294	-7 082	-22 563
Rent	-85 094	-47 932	-30 673	-17 863	-99 587
Other administrative costs	-51 945	-38 953	-25 886	-13 098	-44 351
Depreciation	-23 551	-17 396	-11 332	-5 780	-23 196
Depreciation of land, buildings and equipment	0	0	0	0	0
Depreciation of investments in real estates	-28 394	-21 557	-14 554	-7 318	-21 155
Depreciation of intangible assets	-1 129	0	3 956	2 488	-5 684
Reserve creation	-252 876	95 589	120 126	9 382	-174 577
Loss on depreciation	-252 876	95 589	120 126	9 382	-174 577
Loss on depreciation of financial assets not shown in real value in P/L	0	0	0	0	0
Loss on depreciation of financial assets in acquisition price	0	0	0	0	0
Loss on depreciation of realizable financial assets	-252 876	95 589	120 126	9 382	-174 577
Loss on depreciation of credits and other claims	0	0	0	0	0
Loss on depreciation of financial investments held to maturity	0	0	0	0	0
Loss on depreciation of non-financial assets	0	0	0	0	0
Loss on depreciation of land, buildings and equipment	0	0	0	0	0
Loss on depreciation of investments in real estates	0	0	0	0	0
Loss on depreciation of goodwill	0	0	0	0	0
Loss on depreciation of intangible assets	0	0	0	0	0
Loss on depreciation of interest in subsidiary and controlled entities and joint ventures	0	0	0	0	0
Loss on depreciation of other non-financial assets	0	0	0	0	0
Negative goodwill immediately included in P&L statement	0	0	0	0	0
Share in P/L of subsidiary and controlled entities and point ventures	0	0	0	0	0
Profit or loss on non-current assets and closed groups	338 914	537 092	354 787	107 960	304 336
Profit or loss on continuing operations before taxes	-104 848	-125 399	-81 848	-20 921	-75 456
Costs of income tax	234 066	411 693	272 939	87 039	228 880
Profit or loss on continuing operations after taxes	0	0	0	0	0
Profit or loss on terminated operation after taxes	234 066	411 693	272 939	87 039	228 880
Profit or loss after taxes	-0	27	1	-0	2

5.3 FINANCIAL ASSETS SORTED BY DEPRECIATION, SECTORS AND EVALUATION

(in '000 CZK)		31.12.2009					
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value		Book value (net)	
		Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value
3	Receivables without depreciation	34 991 892	0	0	0	34 991 892	0
9	Receivables with depreciation	2 057 478	0	793 592	0	1 263 886	0

(in '000 CZK)		30.9.2009					
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value		Book value (net)	
		Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value
3	Receivables without depreciation	34 611 481	0	0	0	34 611 481	0
9	Receivables with depreciation	949 541	0	488 216	0	461 324	0

(in '000 CZK)		30.6.2009					
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value		Book value (net)	
		Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value
3	Receivables without depreciation	33 371 357	0	0	0	33 371 357	0
9	Receivables with depreciation	1 761 241	0	493 218	0	1 268 023	0

(in '000 CZK)		31.3.2008					
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value		Book value (net)	
		Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value
3	Receivables without depreciation	32 304 153	0	0	0	32 304 153	0
9	Receivables with depreciation	3 257 308	0	670 499	0	2 608 150	0

(in '000 CZK)		31.12.2008					
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value		Book value (net)	
		Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value	Financial assets evaluated by accrued value or acquisition price	Financial assets evaluated using real value
3	Receivables without depreciation	34 308 823	0	0	0	34 308 823	0
9	Receivables with depreciation	3 627 753	0	674 900	0	2 952 853	0

5.4. DERIVATIVES

DERIVATIVES TO TRADING - ASSETS

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Real value	28 813	108 111	349 159	235 542	234 656
Nominal value	13 659 719	17 798 072	17 302 367	16 458 994	21 048 278

DERIVATIVES TO TRADING - LIABILITIES

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Real value	211 631	16 131	41 927	196 718	459 970
Nominal value	13 852 587	17 696 993	16 986 798	16 409 723	21 276 004

SECURITY DERIVATIVES - ASSETS

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Real value	0	0	0	0	0
Nominal value	0	0	0	0	0

SECURITY DERIVATIVES - LIABILITIES

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Real value	0	0	0	0	0
Nominal value	0	0	0	0	0

5.5. RATIOS AND OTHER INDICATORS

1. INFORMATION ABOUT CAPITAL

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Tier 1	2 978 207	2 978 623	2 977 338	2 971 051	2 723 152
Tier 2	640 850	609 370	626 926	663 007	652 109
Tier 3 used	-	-	-	-	-
Items subtractable from the sum of Tier1 and Tier2	-	-	-	-	-
Total capital	3 619 057	3 587 994	3 604 264	3 634 058	3 375 262

2. RATIOS

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Capital adequacy	11,76 %	12,02%	11,31%	11,29%	10,12%
Return on average assets (ROAA)	0,62 %	1,48%	1,47%	0,93%	0,60%
Return on average equity (ROAE)	8,00 %	18,85%	18,89%	12,23%	8,52%
Assets per employee ('000)	149 038	141 541	144 544	139 502	144 827
Operating cista per employee ('000)	1 842	1 403	1 417	1 450	1 586
Net profit per employee ('000)	880	2 144	2 158	1 334	857

3. CAPITAL AND CAPITAL ADEQUACY

(in '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
1 Total Capital Requirements	2 461 782	2 388 285	2 549 871	2 574 561	2 667 467
2 Cap. req. for credit risk total	2 286 290	2 236 155	2 396 337	2 422 806	2 522 460
3 Cap. req. for credit risk under SA total	2 286 290	2 236 155	2 396 337	2 422 806	2 522 460
4 Cap. req. for credit risk under SA for total exposure	2 286 290	2 236 155	2 396 337	2 422 806	2 522 460
5 Cap. req. under SA for exposure to central governments and banks	0	0	0	0	0
6 Cap. req. under SA for exposure to reg. governments and local auth.					
7 Cap. req. under SA for exposure to public sector and other					
8 Cap. req. under SA for exposure to international development banks					
9 Cap. req. under SA for exposure to international organizations					
10 Cap. req. under SA for institutional exposures	31 230	29 563	46 949	43 329	47 296
11 Cap. req. under SA for corporate exposures	1 417 701	1 396 964	1 588 852	1 625 128	1 809 218
12 Cap. req. under SA for retail exposures	0	0	0	0	0
13 Cap. req. under SA for mortgage secured exposures	679 301	773 118	725 715	716 493	634 255
14 Cap. req. under SA for non-performing exposures	3 254	2 762	4 289	3 801	70
15 Cap. req. under SA for regulatory high-risk exposures					
16 Cap. req. under SA for exposure to covered bonds					
17 Cap. req. under SA for short-term inst. and corp. exposures	0	0	0	0	0
18 Cap. req. under SA for exposure to collective invest. funds					
19 Cap. req. under SA for other exposures	154 803	33 747	30 531	34 055	31 621
20 Cap. req. for credit risk under SA within IRBA for total exposure	0	0	0	0	0
21 Cap. req. under SA within IRBA for exposure to central governments and banks	0	0	0	0	0
22 Cap. req. under SA within IRBA for institutional exposure	0	0	0	0	0
23 Cap. req. under SA within IRBA for corporate exposure	0	0	0	0	0
24 Cap. req. under SA within IRBA for retail exposure	0	0	0	0	0
25 Cap. req. under SA within IRBA for equity exposures	0	0	0	0	0
26 Cap. req. under SA within IRBA for other exposures					
27 Cap. req. for credit risk under SA for securitization exposure					
28 Cap. req. for credit risk under IRBA total	0	0	0	0	0
29 Cap. req. for credit risk under IRBA for selected exposures total	0	0	0	0	0
30 Cap. req. under IRBA for exposure to central governments and	0	0	0	0	0
31 Cap. req. under IRBA for institutional exposure	0	0	0	0	0
32 Cap. req. under IRBA for corporate exposure	0	0	0	0	0
33 Cap. req. under IRBA for retail exposure	0	0	0	0	0
34 Cap. req. for credit risk under IRBA for equity exposures	0	0	0	0	0
35 Cap. req. for credit risk under IRBA for securitization exposure					
36 Cap. req. for credit risk under IRBA for other exposures					
37 Cap. req. for settlement risk					
38 Cap. req. for position, currency and commodity risks total	51 799	28 438	29 841	47 591	40 842
39 Cap. req. for market risk under SA total	51 799	28 438	29 841	47 591	40 842
40 Cap. req. under SA for interest rate risk	24 246	21 096	18 538	34 680	23 800
41 Cap. req. under SA for equity risk	1 382	1 246	927	844	827
42 Cap. req. under SA for currency risk	25 839	5 947	10 272	12 012	15 348
43 Cap. req. under SA for commodity risk	332	148	104	56	867
44 Cap. req. for market risk under the internal model approach					
45 Cap. req. for operating risk total	123 693	123 693	123 693	104 164	104 164
46 Cap. req. for operating risk under BIA	123 693	123 693	123 693	104 164	104 164
47 Cap. req. for operating risk under TSA					
48 Cap. req. for operating risk under ASA					
49 Cap. req. for operating risk under AMA	0	0	0	0	0
50 Cap. req. for trading book risk					
51 Cap. req. for other trading book instruments					
52 Transitional cap. req. - match up to Basel I					

J&T BANKA
5.6. BALANCE SHEET AS OF 31.12.2009
ASSETS OF REPORTING ENTITY IN BASIC BREAKUP

Figures compensated by adjustments and accumulated amortization

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
1 Total assets	39 542 429	36 127 558	36 439 633	36 280 113	38 542 009
2 Balance in cash and receivables from central banks	9 378 509	6 374 145	4 334 412	3 910 803	4 948 843
3 Balance in cash	57 051	73 148	73 332	53 731	59 076
4 Receivables from central banks	9 321 458	6 300 997	4 261 080	3 857 072	4 889 767
5 Financial assets for trading	460 976	587 980	858 722	942 139	935 862
6 Derivatives for trading with positive real value	28 813	108 111	349 159	235 542	234 656
7 Capital tools for trading	0	0	0	0	0
8 Debt securities for trading	432 164	479 869	509 563	706 597	701 206
9 Receivables for trading	0	0	0	0	0
10 Receivables for trading from credit institutions	0	0	0	0	0
11 Receivables for trading from entities other than credit institutions	0	0	0	0	0
12 Other receivables for trading not broken up by sectors	0	0	0	0	0
13 Financial assets in real value shown in Profit / Loss	2 307 119	127	156 403	0	0
14 Capital tools in real value shown in P/L	1 508 538	127	0	0	0
15 Debt securities in real value shown in P/L	798 581	0	156 403	0	0
16 Receivables in real value shown in Profit / Loss	0	0	0	0	0
17 Receivables in real value shown in P/L from credit institutions	0	0	0	0	0
18 Receivables in real value shown in P/L from entities other than credit institutions	0	0	0	0	0
19 Other receivables in real value shown in P/L not broken up by sectors	0	0	0	0	0
20 Realizable financial assets	135 072	9 986	390 922	70	68
21 Realizable capital tools	67	64	66	70	68
22 Realizable debt securities	135 005	9 923	390 856	0	0
23 Realizable receivables	0	0	0	0	0
24 Realizable receivables from credit institutions	0	0	0	0	0
25 Realizable receivables from entities other than credit institutions	0	0	0	0	0
26 Other realizable receivables not broken up by sectors	0	0	0	0	0
27 Credits and other receivables	27 057 091	28 984 731	30 538 701	31 261 833	32 477 610
28 Non-tradeable debt securities	0	0	0	0	0
29 Receivables	27 057 091	28 984 731	30 538 701	31 261 833	32 477 610
30 Receivables from credit institutions	1 707 323	1 520 902	2 365 361	2 250 099	2 472 578
31 Receivables from entities other than credit institutions	25 283 696	27 370 632	28 111 860	28 906 846	29 936 433
32 Other receivables not broken up by sectors	66 071	93 197	61 480	104 888	68 599
33 Financial investment held to maturity	0	0	0	0	0
34 Debt securities held to maturity	0	0	0	0	0
35 Receivables held to maturity	0	0	0	0	0
36 Receivables held to maturity from credit institutions	0	0	0	0	0
37 Receivables held to maturity from entities other than credit institutions	0	0	0	0	0
38 Other receivables held to maturity not broken up by sectors	0	0	0	0	0
39 Hedging derivatives with positive real value	0	0	0	0	0
40 Hedging derivatives with positive RV - real value hedging	0	0	0	0	0
41 Hedging derivatives with positive RV - cash-flow hedging	0	0	0	0	0
42 Hedging derivatives with positive RV - net investment in foreign units hedging	0	0	0	0	0
43 Hedging derivatives with positive RV - credit risk hedging - RV	0	0	0	0	0
44 Hedging derivatives with positive RV - credit risk hedging - cash-flow	0	0	0	0	0
45 Positive changes in portfolio of assured instruments real value	0	0	0	0	0

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	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
46 Tangible assets	25 093	28 432	19 723	22 164	24 328
47 Land, buildings and equipment	25 093	28 432	19 723	22 164	24 328
48 Investment in real estate	0	0	0	0	0
49 Intangible assets	67 885	72 999	73 930	80 831	87 129
50 Goodwill	4 280	4 418	4 557	4 695	4 834
51 Ether intangible assets	63 605	68 581	69 373	76 136	82 295
52 Shares in subsidiaries and controlled entities and 29joint ventures	41 360	41 360	41 360	41 360	41 360
53 Tax receivables	32 264	187	187	187	3 829
54 Receivables from tax due	31 857	0	0	0	3 642
55 Receivables from deferred tax	407	187	187	187	187
56 Ether assets	37 060	27 611	25 273	20 727	22 980
57 Non-current assets and deleted groups for sale	0	0	0	0	0

LIABILITIES AND OWNED CAPITAL OF REPORTING ENTITY IN BASIC BREAKUP

(In 1 000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
1 Total liabilities and owned capital	39 542 429	36 127 558	36 439 633	36 280 113	38 542 009
2 Total liabilities	36 254 889	32 657 500	33 128 173	33 149 834	35 496 623
3 Deposits, credits and other financial liabilities to central banks	0	0	0	0	0
4 Financial liabilities for trading	213 028	19 217	41 927	196 718	459 970
5 Derivatives for trading with negative real value	211 631	16 131	41 927	196 718	459 970
6 Liabilities from short sales	1 397	3 086	0	0	0
7 Deposits, credits and other financial liabilities to for trading	0	0	0	0	0
8 Deposits, credits and other financial liabilities for trading to credit institutions	0	0	0	0	0
9 Deposits, credits and other financial liabilities for trading to entities other credit institution	0	0	0	0	0
10 Ether financial liabilities for trading not broken up b sectors	0	0	0	0	0
11 Issued debt securities for repurchase in short term	0	0	0	0	0
12 Financial liabilities in real value shown in P/L	0	0	0	0	0
13 Deposits, credits and other financial liabilities in real value shown in P/L	0	0	0	0	0
14 Deposits, credits and other financial liabilities in RV shown in P/L to credit institutions	0	0	0	0	0
15 Deposits and other financial liabilities in RV shown in P/L to entities other than credit institutions	0	0	0	0	0
16 Ether financial liabilities in RV shown in P/L not broken up by sectors	0	0	0	0	0
17 Issued debt securities in RV shown in Profit/Loss Report	0	0	0	0	0
18 Subordinated liabilities in RV shown in Profit/Loss Report	0	0	0	0	0
19 Financial liabilities in accrued value	35 961 946	32 496 870	32 876 299	32 522 092	34 993 291
20 Deposits, credits and other financial liabilities in accrued	34 119 956	30 696 607	31 069 727	30 686 232	32 276 329
21 Deposits and other financial liabilities in accrued value to credit institutions	1 438 376	1 799 306	2 741 101	2 184 059	2 179 625
22 Deposits and other financial liabilities in accrued value to entities other than credit institutions	32 186 908	28 598 154	28 164 614	28 278 191	29 762 033
23 Ether financial liabilities in accrued value not broken up by sectors	494 673	299 147	164 011	223 982	334 671
24 Issued debt securities in accrued value	1 193 029	1 183 720	1 172 597	1 165 782	2 057 727
25 Subordinated liabilities in accrued value	648 961	616 543	633 975	670 078	659 235
26 Financial liabilities related to transferred assets	0	0	0	0	0
27 Hedging derivatives with negative real value	0	0	0	0	0
28 Hedging derivatives with negative RV – real value hedging	0	0	0	0	0
29 Hedging derivatives with negative RV – cash-flow hedging	0	0	0	0	0
30 Hedging derivatives with negative RV – net investment in foreign unit hedint	0	0	0	0	0
31 Hedging derivatives with negative RV – credit risk hedging –	0	0	0	0	0
32 Hedging derivatives with negative RV – credit risk hedging – cash-flow	0	0	0	0	0
33 Negative hedged tool portfolio real value changes	0	0	0	0	0
34 Reserves	7 058	863	1 978	3 544	5 980
35 Reserves for restructuring	0	0	0	0	0
36 Reserves for taxes and legal processes	0	0	0	0	0
37 Reserves for pensions and similar liabilities	0	0	0	0	0
38 Reserves for off-balance items	0	0	0	0	5 980
39 Reserves for bad contracts	0	0	0	0	0
40 Other reserves	7 058	863	1 978	3 544	0
41 Tax liabilities	4 770	3 603	3 603	3 604	3 604
42 Tax due liabilities	0	0	0	0	0
43 Deferred tax liabilities	4 770	3 603	3 603	3 604	3 604
44 Other liabilities	68 086	136 946	204 366	423 877	33 778
45 Registered society capital payable on demand		XX	XX	XX	XX
46 Liabilities related to deleted groups for sale	0	0	0	0	0
47 Total owned capital	3 287 541	3 470 058	3 311 460	3 130 279	3 045 386
48 Registered capital	1 838 127	1 838 127	1 838 127	1 838 127	1 838 127
49 Paid-up registered capital	1 838 127	1 838 127	1 838 127	1 838 127	1 838 127
50 Unpaid registered capital	0	0	0	0	0

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	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
51 Share premium	0	0	0	0	0
52 Other owned capital	0	0	0	0	0
53 Capital content of financial instruments	0	0	0	0	0
54 Other capital instruments	0	0	0	0	0
55 Funds on revaluation and other differences in valuation	0	0	0	0	0
56 Differences in valuation of tangible assets	0	0	0	0	0
57 Differences in valuation of intangible assets	0	0	0	0	0
58 Securing of net investments in foreign units	0	0	0	0	0
59 Securing of cash flows	0	0	0	0	0
60 Differences in valuation of realizable financial assets	0	0	0	0	0
61 Differences in valuation of non-current assets and terminating activities designated for sale	0	0	0	0	0
62 Other differences in valuation	0	0	0	0	0
63 Reserve funds	1 207 259	1 207 259	1 207 259	966 037	966 037
64 Undistributed profit (unpaid loss) of previous periods	0	0	0	241 221	0
65 Own shares	0	0	0	0	0
66 Profit (loss) of current accounting period	242 155	424 672	266 073	84 893	241 221

GRANTED PROMISES, SECURITIES, RECEIVABLES FROM DERIVATIVES AND SIMILAR ITEMS

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
1 Sum of granted promises, securities and other off-balance receivables	18 710 496	21 903 291	20 773 992	20 329 653	23 960 946
2 Granted promises and securities	2 452 016	2 600 959	2 267 930	2 280 189	2 482 402
3 Granted promises	1 383 974	1 528 492	1 321 699	1 258 242	1 334 289
4 Granted securities and guarantees	1 068 042	1 072 468	946 231	1 021 947	1 148 114
5 Granted securities on credit derivatives	0	0	0	0	0
6 Other granted securities	1 068 042	1 072 468	946 231	1 021 947	1 148 114
7 Granted securities on bills of exchange	0	0	0	0	0
8 Granted securities on letter of credits	0	0	0	0	0
9 Granted deposits	48 587	45 439	48 455	54 401	0
10 Receivables on spot transaction	2 118 624	1 028 555	724 975	1 105 804	0
11 Receivables on fixed forward transaction	13 633 513	17 772 656	17 279 037	16 437 396	21 001 823
12 Receivables on option	26 207	25 416	23 330	21 597	46 455
13 Written-off debts	431 550	430 266	430 266	430 266	430 266
14 Values put for management		0	0	0	0
15 Values put in custody, administration and deposit		0	0	0	0

RECEIVED PROMISES, SECURITIES, LIABILITIES FROM DERIVATIVES AND SIMILAR ITEMS

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
1 Sum of received promises, securities and other off-balance liabilities	55 754 810	55 729 549	49 204 210	49 557 539	56 258 769
2 Received promises and securities	799 695	45 740	59 595	77 857	4 557 979
3 Received promises	0	0	0	0	0
4 Received securities and guarantees	483 043	25 165	30 248	27 380	34 661
5 Received securities on bills of exchange		0	0	0	0
6 Other received securities	483 043	25 165	30 248	27 380	34 661
7 Received securities on bills of exchange	316 652	20 575	29 346	50 477	4 523 318
8 Received securities on letter of credits	0	0	0	0	0
9 Received deposits	25 621 767	26 682 867	21 672 100	22 178 988	19 783 570
10 Liabilities on spot transactions	2 106 424	1 029 516	727 774	1 111 138	0
11 Liabilities on fixed forward transactions	13 826 380	17 671 577	16 963 468	16 388 126	21 229 550
12 Written-off debts	26 207	25 416	23 330	21 597	46 455
13 Values put for management	2 370 209	2 360 068	2 244 730	2 176 950	2 153 668
14 Values put in custody, administration and deposit	11 004 129	7 914 364	7 513 214	7 602 883	8 487 548

5.7. PROFIT & LOSS STATEMENT 31.12.2009
INCOMES, COSTS PROFITS AND LOSSES OF THE ENTITY

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
1 Profit on financial activities and on operations	1 141 595	752 740	437 357	204 839	966 524
2 Interest income	2 044 530	1 482 773	978 195	503 075	2 337 735
3 Interest on claims to central banks	72 389	49 758	30 993	15 176	156 282
4 Interest on financial assets for trading	20 158	16 725	12 418	6 835	28 000
5 Interest on financial assets in real value shown i Profit and Loss	7 595	3 014	463		111
6 Interest on realizable financial assets	2 327	1 346	406		
7 Interest on credits and other claims	1 941 406	1 411 493	933 859	481 032	2 152 102
8 Interest on financial investments held to maturity					
9 Profit on securing credit derivatives					
10 Interest on other assets	655	438	56	31	1 240
11 Interest costs	-1 014 348	-780 894	-545 964	-294 349	-1 396 744
12 Interest for deposits, credits and other financial liabilities to central banks					-105
13 Interest for financial liabilities for trading					
14 Interest for financial liabilities in real value shown in Profit/Loss					
15 Interest for financial liabilities in value incurred	-1 014 348	-780 894	-545 964	-294 349	-1 396 640
16 Loss on securing credit derivatives					
17 Interest for other liabilities					
18 Costs for registered capital payable on demand					
19 Income on dividends	0	0	0	0	0
20 Income on dividend of subsidiary and controlled entities					
21 Income on dividends of financial assets in real value shown in P/L					
22 Income on dividend sof realizable financial assets					
23 Income on dividend sof subsidiary and controlled entities					
24 Income on fees and commissions	96 236	73 051	54 736	26 519	89 637
25 Fees and commissions on transactions with fin. instruments for clients	50 649	31 971	21 511	12 626	53 728
26 Fees and commissions on providing issues					
27 Fees and commissions on providing issues	50 649	31 971	21 511	12 626	53 728
28 Fees and commissions on consultation services					
29 Fees and commissions on clearing and settlement					
30 Fees and commissions on administration of values	14 374	10 917	5 899		6 980
31 Fees and commissions on administration, custody and deposit of values	1 812	1 047	663	155	1 508
32 Fees and commissions on promises and securities	16 877	13 409	12 031	4 764	11 172
33 Fees and commissions on payment	6 136	4 841	3 466	1 703	9 509
34 Fees and commissions on on structured financing					
35 Fees and commissions on securitization					
36 Fees and commissions on other services	6 388	10 866	11 167	7 271	6 742
37 Costs of fees and commissions	-62 643	-41 942	-28 234	-11 145	-57 612
38 Fees and commissions for transactions with financial instruments	-3 091	-2 090	-1 332	-597	-3 494
39 Fees and commissions for administration of values					
40 Fees and commissions for administration, custody and deposit of values	-2 073	-1 263	-700	-120	-1 581
41 Fees and commissions for clearing and settlement					
42 Fees and commissions for securitization					
43 Fees and commissions for other services	-57 479	-38 588	-26 202	-10 428	-52 536
44 Realized P/L on financial assets and liabilities not shown in real value in P/L	102	0	0	0	8 549
45 Profit (loss) on realizable financial assets					
46 Profit (loss) on credits and other claims	102				8 549
47 Profit (loss) on financial investments held to maturity					
48 Profit (loss) on financial liabilities in value incurred					
49 Profit (loss) on other liabilities					

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	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
50 Profit (loss) on financial assets and liabilities for trading	515 102	972 497	620 532	8 954	-1 122 627
51 Profit (loss) on capital instruments and share derivatives	0	27	1	0	2
52 Profit (loss) on interest instruments (incl. interest derivatives)	6 783	2 048	-6 287	-11 559	2 088
53 Profit (loss) on currency instruments (incl. currency derivatives)	508 319	970 422	626 818	20 513	-1 124 717
54 Profit (loss) on credit instruments (incl. credit derivatives)					
55 Profit (loss) on commodities and commodity derivatives	0	0	0	0	0
56 Profit (loss) on other instruments inc. hybrids					
57 Profit (loss) on financial assets and liabilities in real value shown i P/L	40 236				191
58 Profit (loss) on securing accounting		206	82	31	
59 Exchange rate differences	-433 174	-926 634	-607 391	-20 613	1 141 881
60 Profit (loss) on clearing of assets other than held for sale	463	284	241	100	769
61 Other income on operations	16 315	11 414	8 488	2 106	22 456
62 Other costs of operations	-61 225	-38 016	-43 329	-9 840	-57 711
63 Administrative costs	-520 910	-295 985	-192 755	-100 436	-459 285
64 Cista of employees	-239 884	-166 191	-111 366	-62 806	-214 185
65 Payroll	-186 208	-127 927	-85 458	-49 191	-159 362
66 Social and health insurance	-50 061	-35 532	-24 310	-12 734	-48 736
67 Retirement and other expenses					
68 Cost of temporary employees					
69 Remunerations - own capital instruments					
70 Other cista of employees	-3 615	-2 731	-1 598	-882	-6 087
71 Other administrative costs	-281 026	-129 794	-81 390	-37 630	-245 100
72 Advertising costs	-69 516	-11 661	-337	-272	-1 878
73 Consultancy costs	-46 129	-17 700	-15 130	-2 268	-66 229
74 Information technology costs	-18 584	-11 816	-8 103	-4 102	-18 188
75 Outsourcing costs					
76 Rent	-56 012	-41 521	-27 605	-13 383	-50 956
77 Other administrative costs	-90 785	-47 096	-30 214	-17 605	-107 850
78 Depreciation	-41 147	-30 781	-20 395	-10 320	-30 517
79 Depreciation of land, buildings and equipment	-12 837	-9 287	-5 883	-3 024	-9 449
80 Depreciation of investments in real estates					
81 Depreciation of intangible assets	-28 310	-21 494	-14 512	-7 297	-21 068
82 Reserve creation	-1 129	5 034	3 956	2 488	-5 684
83 Loss on depreciation	-233 333	118 914	119 849	9 243	-156 239
84 Loss on depreciation of financial assets not shown in real value in P/L	-232 779	119 330	120 126	9 382	-155 685
85 Loss on depreciation of financial assets in acquisition price					
86 Loss on depreciation of realizable financial assets					
87 Loss on depreciation of credits and other claims	-232 779	119 330	120 126	9 382	-155 685
88 Loss on depreciation of financial investments held to maturity					
89 Loss on depreciation of non.financial assets	-554	-416	-277	-139	-554
90 Loss on depreciation o land, buildings and equipment					
91 Loss on depreciation of investments in real estates					
92 Loss on depreciation of goodwill	-554	-416	-277	-139	-554
93 Loss on depreciation of intangible assets					
94 Loss on depreciation of interest in subsidiary and controlled intities and joint ventures					
95 Loss on depreciation of other non-financial assets					
96 Negative goodwill immediately included in P&L statement					
97 Share in P/L of subsidiary and controlled entities and point ventures					
98 Profit or loss on non-current assets and closed groups					
99 Profit or loss on continuing operations before taxes	345 076	549 922	348 012	105 814	314 800
100 Costs of income tax	-102 921	-125 250	-81 939	-20 921	-73 579
101 Profit or loss on continuing operations after taxes	242 155	424 672	266 073	84 893	241 221
102 Profit or loss on terminated operation after taxes					
103 Profit or loss after taxes	242 155	424 672	266 073	84 893	241 221

5.8 RECEIVABLES AND THEIR IMPROVEMENT

(in '000 CZK)							31.12.2009
	Value prior to depreciation	Book value (net)	Adjustments to individual receivables	Adjustments to portfolio of receivables, separately without depreciation	Adjustments to portfolio of individual negligible receivables	Accumulated los of evaluation usány real value	
Receivables from financial activities, total	27 737 763	26 991 020	746 743	0	0	0	
Receivables from loan institutions	1 707 323	1 707 323	0	0	0	0	
Receivables from loan institutions without failures	1 707 323	1 707 323	0	0	0	0	
Standards receivables from loan institutions	1 707 323	1 707 323					
Traced receivables from loan institutions	0						
Receivables from loan institutions with failures	0	0	0	0	0	0	
Non-standard receivables from loan institutions	0						
Bad receivables from loan institutions	0						
Loss receivables from loan institutions	0						
Receivables from other entities than loan institutions	26 030 440	25 283 697	746 743	0	0	0	
Receivables from other entities than loan institutions without failures	23 809 981	23 784 291	25 690	0	0	0	
Standard receivables from other entities than loan institutions	20 317 812	20 317 812					
Traced receivables form other entities than loan institutions	3 492 169	3 466 479	25 690				
Receivables from other entities than loan institutions without failures	2 220 459	1 499 406	721 053	0	0	0	
Non-standard receivables from other entities than loan institutions	1 792 345	1 397 172	395 173				
Bad receivables from other persons than loan institutions	32 812	23 103	9 709				
Loss receivables from other persóna than loan institutions	395 302	79 131	316 170				

(in '000 CZK)							30.9.2009
	Value prior to depreciation	Book value (net)	Adjustments to individual receivables	Adjustments to portfolio of receivables, separately without depreciation	Adjustments to portfolio of individual negligible receivables	Accumulated los of evaluation usány real value	
Receivables from financial activities, total	29 370 417	28 891 533	478 884	0	0	0	
Receivables from loan institutions	1 520 901	1 520 901	0	0	0	0	
Receivables from loan institutions without failures	1 520 901	1 520 901	0	0	0	0	
Standards receivables from loan institutions	1 520 901	1 520 901					
Traced receivables from loan institutions	0						
Receivables from loan institutions with failures	0	0	0	0	0	0	
Non-standard receivables from loan institutions	0						
Bad receivables from loan institutions	0						
Loss receivables from loan institutions	0						
Receivables from other entities than loan institutions	27 849 516	27 370 632	478 884	0	0	0	
Receivables from other entities than loan institutions without failures	26 987 486	26 952 887	34 598	0	0	0	
Standard receivables from other entities than loan institutions	24 188 963	24 188 963					
Traced receivables form other entities than loan institutions	2 798 523	2 763 924	34 598				
Receivables from other entities than loan institutions without failures	862 030	417 745	444 286	0	0	0	
Non-standard receivables from other entities than loan institutions	367 491	317 401	50 090				
Bad receivables from other persons than loan institutions	31 800	23 630	8 169				
Loss receivables from other persóna than loan institutions	462 739	76 713	386 026				

(in '000 CZK)		30.6.2009					
	Value prior to depreciation	Book value (net)	Adjustments to individual receivables	Adjustments to portfolio of receivables, separately without depreciation	Adjustments to portfolio of individual negligible receivables	Accumulated losses of evaluation using real value	
Receivables from financial activities, total	30 961 107	30 477 221	483 886	0	0	0	
Receivables from loan institutions	2 365 361	2 365 361	0	0	0	0	
Receivables from loan institutions without failures	2 365 361	2 365 361	0	0	0	0	
Standards receivables from loan institutions	2 365 361	2 365 361					
Traced receivables from loan institutions	0						
Receivables from loan institutions with failures	0	0	0	0	0	0	
Non-standard receivables from loan institutions	0						
Bad receivables from loan institutions	0						
Loss receivables from loan institutions	0						
Receivables from other entities than loan institutions	28 595 745	28 111 860	483 886	0	0	0	
Receivables from other entities than loan institutions without failures	26 919 768	26 895 095	24 673	0	0	0	
Standard receivables from other entities than loan institutions	25 204 080	25 204 080					
Traced receivables from other entities than loan institutions	1 715 689	1 691 015	24 673				
Receivables from other entities than loan institutions without failures	1 675 977	1 216 765	459 212	0	0	0	
Non-standard receivables from other entities than loan institutions	1 209 042	1 093 153	115 889				
Bad receivables from other persons than loan institutions	79 351	65 430	13 920				
Loss receivables from other persons than loan institutions	387 584	58 181	329 403				

(in '000 CZK)		31.3.2008					
	Value prior to depreciation	Book value (net)	Adjustments to individual receivables	Adjustments to portfolio of receivables, separately without depreciation	Adjustments to portfolio of individual negligible receivables	Accumulated losses of evaluation using real value	
1 Receivables from financial activities, total	31 796 771	31 156 945	639 826	0	0	0	
2 Receivables from loan institutions	2 250 099	2 250 099	0	0	0	0	
3 Receivables from loan institutions without failures	2 250 099	2 250 099	0	0	0	0	
4 Standards receivables from loan institutions	2 250 099	2 250 099					
5 Traced receivables from loan institutions	0						
6 Receivables from loan institutions with failures	0	0	0	0	0	0	
7 Non-standard receivables from loan institutions	0						
8 Bad receivables from loan institutions	0						
9 Loss receivables from loan institutions	0						
10 Receivables from other entities than loan institutions	29 546 672	28 906 846	639 826	0	0	0	
11 Receivables from other entities than loan institutions without failures	28 756 086	28 685 324	70 762	0	0	0	
12 Standard receivables from other entities than loan institutions	26 248 484	26 248 484					
13 Traced receivables from other entities than loan institutions	2 507 601	2 436 839	70 762				
14 Receivables from other entities than loan institutions without failures	790 586	221 523	569 064	0	0	0	
15 Non-standard receivables from other entities than loan institutions	271 673	87 318	184 354				
16 Bad receivables from other persons than loan institutions	76 204	61 298	14 906				
17 Loss receivables from other persons than loan institutions	442 709	72 906	369 803				

(in '000 CZK)							31.12.2008
		Value prior to depreciation	Book value (net)	Adjustments to individual receivables	Adjustments to portfolio of receivables, separately without depreciation	Adjustments to portfolio of individual negligible receivables	Accumulated loss of evaluation usány real value
1	Receivables from financial activities, total	33 074 039	32 409 011	665 028	0	0	0
2	Receivables from loan institutions	2 472 578	2 472 578	0	0	0	0
3	Receivables from loan institutions without failures	2 472 578	2 472 578	0	0	0	0
4	Standards receivables from loan institutions	2 472 578	2 472 578				
5	Traced receivables from loan institutions	0					
6	Receivables from loan institutions with failures	0	0	0	0	0	0
7	Non-standard receivables from loan institutions	0					
8	Bad receivables from loan institutions	0					
9	Loss receivables from loan institutions	0					
10	Receivables from other entities than loan institutions	30 601 461	29 936 433	665 028	0	0	0
11	Receivables from other entities than loan institutions without failures	29 798 900	29 717 742	81 158	0	0	0
12	Standard receivables from other entities than loan institutions	26 934 226	26 934 226				
13	Traced receivables form other entities than loan institutions	2 864 674	2 783 516	81 158			
14	Receivables from other entities than loan institutions without failures	802 561	218 691	583 870	0	0	0
15	Non-standard receivables from other entities than loan institutions	271 059	90 148	180 911			
16	Bad receivables from other persons than loan institutions	70 779	56 493	14 286			
17	Loss receivables from other persons than loan institutions	460 723	72 050	388 673			

5.9 FINANCIAL ASSET SORTED BY DEPRECIATION, SECTORT AND EVALUATION

(In '000 CZK)							31.12.2009
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value			Book value (net)
	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial asset evaluated usány real value
3	Receivables without depreciation	35 073 761	0	0	0	35 073 761	0
9	Receivables with depreciation	2 057 478	752 689	0	1 304 789	0	0

(In '000 CZK)							30.9.2009
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value			Book value (net)
	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial asset evaluated usány real value
3	Receivables without depreciation	34 824 403	0	0	0	34 824 403	0
9	Receivables with depreciation	949 541	488 216	0	461 324	0	0

(In '000 CZK)							30.6.2009
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value			Book value (net)
	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial asset evaluated usány real value
3	Receivables without depreciation	33 531 758	0	0	0	33 531 758	0
9	Receivables with depreciation	1 761 241	493 218	0	1 268 023	0	0

(In '000 CZK)							31.3.2009
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value			Book value (net)
	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial asset evaluated usány real value
3	Receivables without depreciation	32 383 711	0	0	0	32 383 711	0
9	Receivables with depreciation	3 257 308	649 158	0	2 608 150	0	0

(In '000 CZK)							31.12.2008
		Value prior to depreciation	Adjustments	Accumulated loss of evaluation using real value			Book value (net)
	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial assets evaluated by accrued value or acquisition price	Financial asset evaluated usány real value	Financial asset evaluated usány real value
3	Receivables without depreciation	34 414 526	0	0	0	34 414 526	0
9	Receivables with depreciation	3 627 753	674 900	0	2 952 853	0	0

5.10. INFORMATION REGARDING RESTRUCTURED RECEIVABLES

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Receivables evaluated using the accrued value	0	0	0	0	0
Receivables evaluated using the real value	0	0	0	0	0

5.11. DERIVATIVES
DERIVATIVES TO TRADING - ASSETS

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Real value	28 813	108 111	349 159	235 542	234 656
Nominal value	13 659 719	17 798 072	17 302 367	16 458 994	21 048 278

DERIVATIVES TO TRADING - LIABILITIES

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Real value	16 131	41 927	196 718	459 970	137 763
Nominal value	17 696 993	16 986 798	16 409 723	21 276 004	22 420 233

SECURITY DERIVATIVES - ASSETS

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Real value	0	0	0	0	0
Nominal value	0	0	0	0	0

SECURITY DERIVATIVES - LIABILITIES

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Real value	0	0	0	0	0
Nominal value	0	0	0	0	0

5.12 RATIOS AND OTHER INDICATORS (IFRS)
1. INFORMATION ABOUT CAPITAL

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Tier 1	2 977 501	2 972 387	2 971 456	2 964 554	2 717 035
Tier 2	640 850	609 370	626 926	663 007	652 110
Tier 3 used	-	-	-	-	-
Items subtractable from the sum of Tier1 and Tier2	-	-	-	-	-
Total capital	3 618 351	3 581 757	3 598 382	3 627 560	3 369 145

2. RATIOS

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
Capital adequacy	11,81 %	12,04%	11,34%	11,32%	10,15%
Return on average assets (ROAA)	0,64 %	1,52%	1,42%	0,90%	0,62%
Return on average equity (ROAE)	8,31 %	19,56%	18,59%	12,22%	9,03%
Assets per employee ('000)	146 656	141 123	144 030	139 004	144 352
Operating cista per employee ('000)	1 958	1 541	1 523	1 539	1 720
Net profit per employee ('000)	910	2 212	2 103	1 301	903

CAPITAL AND CAPITAL ADEQUACY

(In '000 CZK)	31.12.2009	30.9.2009	30.6.2009	31.3.2009	31.12.2008
1 Total Capital Requirements	2 450 451	2 379 580	2 539 358	2 564 146	2 655 478
2 Cap. req. for credit risk total	2 278 606	2 227 818	2 386 205	2 412 673	2 512 505
3 Cap. req. for credit risk under SA total	2 278 606	2 227 818	2 386 205	2 412 673	2 512 505
4 Cap. req. for credit risk under SA for total exposure	2 278 606	2 227 818	2 386 205	2 412 673	2 512 505
5 Cap. req. under SA for exposure to central governments and banks	0	0	0	0	0
6 Cap. req. under SA for exposure to reg. governments and local auth.					
7 Cap. req. under SA for exposure to public sector and other organizations					
8 Cap. req. under SA for exposure to international development banks					
9 Cap. req. under SA for exposure to international organizations					
10 Cap. req. under SA for institutional exposures	31 061	29 393	46 821	43 204	47 185
11 Cap. req. under SA for corporate exposures	1 427 840	1 407 335	1 597 532	1 634 023	1 818 103
12 Cap. req. under SA for retail exposures	0	0	0	0	0
13 Cap. req. under SA for mortgage secured exposures	679 301	773 118	725 715	716 493	634 255
14 Cap. req. under SA for non-performing exposures	3 567	2 695	4 289	3 801	70
15 Cap. req. under SA for regulatory high-risk exposures					
16 Cap. req. under SA for exposure to covered bonds					
17 Cap. req. under SA for short-term inst. and corp. exposures	0	0	0	0	0
18 Cap. req. under SA for exposure to collective invest. funds					
19 Cap. req. under SA for other exposures	136 836	15 278	11 847	15 152	12 893
20 Cap. req. for credit risk under SA within IRBA for total exposure	0	0	0	0	0
21 Cap. req. under SA within IRBA for exposure to central governments and banks	0	0	0	0	0
22 Cap. req. under SA within IRBA for institutional exposure	0	0	0	0	0
23 Cap. req. under SA within IRBA for corporate exposure	0	0	0	0	0
24 Cap. req. under SA within IRBA for retail exposure	0	0	0	0	0
25 Cap. req. under SA within IRBA for equity exposures	0	0	0	0	0
26 Cap. req. under SA within IRBA for other exposures					
27 Cap. req. for credit risk under SA for securitization exposure					
28 Cap. req. for credit risk under IRBA total	0	0	0	0	0
29 Cap. req. for credit risk under IRBA for selected exposures total	0	0	0	0	0
30 Cap. req. under IRBA for exposure to central governments and banks	0	0	0	0	0
31 Cap. req. under IRBA for institutional exposure	0	0	0	0	0
32 Cap. req. under IRBA for corporate exposure	0	0	0	0	0
33 Cap. req. under IRBA for retail exposure	0	0	0	0	0
34 Cap. req. for credit risk under IRBA for equity exposures	0	0	0	0	0
35 Cap. req. for credit risk under IRBA for securitization exposure					
36 Cap. req. for credit risk under IRBA for other exposures					
37 Cap. req. for settlement risk					
38 Cap. req. for position, currency and commodity risks total	48 522	28 439	29 830	47 620	39 120
39 Cap. req. for market risk under SA total	48 522	28 439	29 830	47 620	39 120
40 Cap. req. under SA for interest rate risk	24 246	21 096	18 538	34 680	23 800
41 Cap. req. under SA for equity risk	1 382	1 246	927	844	827
42 Cap. req. under SA for currency risk	22 562	5 948	10 261	12 040	13 625
43 Cap. req. under SA for commodity risk	332	148	104	56	867
44 Cap. req. for market risk under the internal model approach					
45 Cap. req. for operating risk total	123 323	123 323	123 323	103 854	103 854
46 Cap. req. for operating risk under BIA	123 323	123 323	123 323	103 854	103 854
47 Cap. req. for operating risk under TSA					
48 Cap. req. for operating risk under ASA					
49 Cap. req. for operating risk under AMA	0	0	0	0	0
50 Cap. req. for trading book risk					
51 Cap. req. for other trading book instruments					
52 Transitional cap. req. - match up to Basel I					

5.13 RISK MANAGEMENT

Risk Management Strategies, Procedures and Approaches

The primary objective of risk management is to maximize return in relation to the risk exposure while considering the bank's risk appetite. When doing this, it is crucial to ensure that the results of the bank's activities, which include taking on risks, be predictable and consistent with the bank's business goals and risk appetite.

While fulfilling this objective, the bank identifies and manages, in a diligent and prudential manner, the risks to which it is exposed, and covers the selected risks with its internal capital:

- As part of this approach, risks are monitored, measured and, if need be, limited even in excess of the risk limitations required by the regulatory authority. Internal limits are reviewed regularly and also if market conditions change significantly so that they correspond to the bank's overall strategy as well as the market and credit conditions. The observance of the limits laid down is monitored and reported on a daily basis. Should the applicable limits be exceeded, the bank forthwith adopts adequate measures aimed to remedy the situation.
- With our internal capital adequacy, the bank sets forth targets that are to be achieved within the given period of time (i.e. to what extent risks should be covered with internal capital) and minimum limits below which internal capital adequacy should not drop.

All internal limits are approved within the bank independently of commercial departments.

Credit Risk

- *Investment portfolio credit risk*
- *Trading portfolio credit risk*
 - *Specific credit risk*
 - *Counter-party risk*

The bank quantifies the aforementioned credit risks based on its internal rating system. These risks are assessed using the IRB functional dependency at the 99.9% confidence interval.

- *Specific equity risk*

This risk is assessed using the VAR methodology.

Credit exposures toward counter-parties or issuers taken on by the bank as part of selected transaction types are limited using the bank's internal limits.

- *Concentration risk*

In respect of a significant exposure concentration toward one person or group of affiliated persons, the bank:

- regularly assesses and updates a list of groups of affiliated debtors and also monitors the scope of the bank's credit exposure toward them;
- uses a mechanism of internally defined credit limits per contracting parties as well as groups of affiliated debtors;
- uses internal limits to manage exposures resulting from the bank's activities aimed to reduce credit risk, having the form of exposures to one type of collateral or to the credit risk of a single counter-party that provides credit protection.

In terms of a significant concentration of exposures toward a group of persons, where the probability of their default is influenced by a common risk factor, the bank annually assesses its exposures in particular to geographical regions and areas.

To reduce its credit risk, the bank uses in particular the following tools:

- Interbank deposits based on standard debt offset contracts;
 - Loans from repo transactions with CNB and other counter-parties are secured with creditworthy assets.
- In respect of client transactions, the bank monitors the scope of accepted collateral, granted loans and their mutual ratio, structured across specific stock names, and monitors the indicator of sufficient aggregate credit collateral from rep.
- (Classic) Loans are preferentially secured using very liquid assets, such as claims to money on deposit accounts, securities, bills of exchange and, as the case may be, lucrative residential or commercial property;
 - If a client fails to deliver to the bank a currency according to an FX forward contract or swap and is in default, the bank may decide to close the contract position, set it off and settle its remaining receivable, if any, from this transaction, from the collateral provided by the client, or from any other bank's payable to the client.

In order to assess the impacts of extremely unfavorable credit conditions on its portfolio, the bank conducts a credit shock impact analysis.

The scope of credit risk exposure is reported daily, apart from the monthly reported scope of investment portfolio credit risk exposure.

The scope of credit risk exposure is assessed by the Risk Management Department. If the defined internal limits are exceeded, then in line with the bank's internal guidelines, Risk Management informs the Financial Market Department, whose staff ensure that the exposure gets back under the set limit. In specific cases, Risk Management is also obligated to inform the Board of Directors.

The credit risk arising from specific credit transaction is assessed by Credit Risk Management

The scope of risk exposure under Pillar 1 and exposures in particular to geographical territories are assessed by the Finance Department.

The decision-making competence in this respect rests, in accordance with the bank's internal guidelines, with the Board of Directors and the Investment Committee.

Market Risk

- Trading portfolio market risk, currency and commodity positions

This risk is assessed primarily using the VAR method at the 99% confidence interval and a time horizon of 10 business days. To assess the market risk, the bank considers parameters of the relevant environment, i.e. interest rates of specific currencies, exchange rates, equity and commodity prices. This method makes it possible to limit the overall scope of risk exposure (including aggregating or disaggregating these limits) as well as to define corresponding exposure volume limits.

Interest portfolio risk structure in terms of time horizons is assessed using the Present Value Basis Point (PVBP) values, calculated separately for each of the currencies.

The bank daily compares the prior assessed risk exposure estimates with the actual results by means of back-testing.

To assess impacts of extremely unfavorable market conditions on the portfolio, the bank performs stress tests. These tests cover potential sudden changes of the values of open positions in the portfolio that are exposed to market risks, which might occur due to very unlikely yet possible events. Such scenarios are defined to capture not only the currency, commodity and general risks of the trading portfolio, but also its specific equity risk. Both short- and long-term historical scenarios are used for this purpose. Market risk diversification is taken into consideration in the calculations of both VAR and stress tests. The scope of market risk exposure is reported on a daily basis.

- Investment portfolio interest rate risk

This risk is assessed using a stress scenario of a standardized interest rate shock, i.e. a sudden drop / rise of interest rates by 200 b.b.

The scope of interest rate risk exposure is reported on a monthly basis.

Investment portfolio equity risk

Specific stocks are included in the portfolio based on decisions made by the Board of Directors.

The bank applies limits to its exposures to particular stock names.

In order to reduce market risks, the bank uses in particular the following tools:

- The bank hedges against the interest rate risk by means of the standard process of managing the bank's liquidity.

- The bank hedges against the foreign currency or equity risk using currency or equity derivatives.

The scope of credit risk exposure is assessed by Risk Management. If the defined internal limits are exceeded, then in line with the bank's internal guidelines, Risk Management informs the Financial Market Department, whose staff ensure that the exposure gets back under the set limit. In specific cases, Risk Management is also obligated to inform the Board of Directors.

The scope of risk exposure under Pillar 1 is assessed by Finance.

The decision-making competence in this respect rests, in accordance with the bank's internal guidelines, with the Board of Directors and the Investment Committee.

Liquidity Risk

In order to prevent liquidity risks, the bank optimizes its cash flows in both the short and the long run. While doing so, cash flow and asset structure are managed with the aim to minimize the risk of liquidity loss, i.e. that the bank is at any point of time able to cover its needs arising from the clients' payment orders and the settlement of commercial transactions on the bank's account.

The bank uses a liquidity risk management system, in which balances of particular instruments are structured by time to maturity (time-based structuring), by instrument currency and by instrument type).

To manage the liquidity risk, the bank prepares three types of scenarios:

- (a) Expected scenario, which reflects the expected development of the bank.
- (b) Risk scenario, which reflects the bank's development that poses a risk, i.e. worse than expected.
- (c) Stress scenarios. These scenarios are based on the risk scenario and assumptions of little likely

but possible extremely unfavorable development of receivables and payables in excess of the risk scenario.

In order to maintain an optimum volume of liquid assets and sufficient liquidity reserves, and in accordance with the conditions and rules laid down by Czech National Bank and National Bank of Slovakia in respect of liquidity, the bank defines a system of indicators and limits to sustain an adequate level of liquidity.

The bank has a liquidity management emergency plan in place, which sets out the steps to be taken if a temporary lack of liquidity or liquidity crisis (an unforeseeable outflow of the bank's primary sources of funds).

Operational Risk

The objective of managing the operational risk is to minimize the said risk while maintaining the level of banking activities required by the bank. For this purpose, the bank has implemented in particular control systems that are used by every management staff of the bank within their management competencies. The primary elements of actively managing the bank's operational risks include a map of operational risks and a database of operational risk incidents within the bank:

- The map of operational risks is used by department directors to record identified operational risks. The map then provides an overall overview, aggregated on relevant levels, of the operational risk exposure. Among other things, this overview allows the bank to specify the direction of efforts in the process of further reducing this risk (i.e. to concentrate preferably on the quality of environment for risks that have been assessed as potentially causing the greatest loss), and also to decide whether:
 - each of the risk exposures should be accepted;
 - processes should be initiated to limit their potential impacts, or whether
 - the relevant activity should be reduced in scope or completely discontinued.
- The database of operational risk incidents gives the bank feedback on the map of operational risks.

In order to facilitate timely signaling of the potential significance of operational risks, the bank uses the key risk indicators (KRI).

The bank has emergency plans in place to handle relevant operational risk crisis scenarios.

The Risk Management Department coordinates operational risk management activities and maintains the map of operational risks as well as the operational risk incident database.

The scope of risk exposure under Pillar 1 is assessed by Finance.

The decision-making competence in this respect rests, in accordance with the bank's internal guidelines, with the Board of Directors and the Executive Committee.

Summary on the Approach to Internally Defined and Maintained Capital Adequacy

The key goal of managing capital is to ensure that the business and financial risks to which the bank is exposed do not jeopardize its solvency and, at the same time, that the regulatory capital adequacy limit is

not compromised. As part of the bank's strategy, the Board of Directors should reflect the bank's risk appetite in the medium-term capital adequacy goal and also in the minimum capital adequacy requirements.

The bank

- identifies risks that are significant for the bank and defines the adequate internal capital required;
- assesses its internal capital.

The Board of Directors regularly monitors the current level of market and credit risks as well as any other risks to which the bank is exposed. Based on the current risk status analysis, the Board adopts such measures within the bank's activities that will ensure that the risk management goal is achieved, i.e. that the scope of risk exposures is optimized in relation to the bank's capital and the set business goals. In order to ensure that this goal is fulfilled, the Board of Directors may, based on its own assessment, define additional limitations of the scope of risk exposures; however, always only in excess of the regulatory requirements.

The bank uses quantitative and qualitative inputs, approaches and methods, including its own expert analyses, estimates and scenarios corresponding to the nature, scope and complexity of the activities carried out within the bank and the related risks in order to:

- (a) determine and continuously evaluate the internally defined capital needs, and
- (b) plan and continuously maintain internally defined capital.

The bank uses the following basic approaches to the internal process of capital adequacy management:

- Qualitative approach
- Quantitative approach with no direct impact on capital
- Quantitative approach with direct impact on capital

As part of the internally defined capital system, processes are set up and scenarios implemented and subsequently analyzed within the bank in order to assess and reflect:

- (a) the processes of planning, preparing and approving new activities, products or systems;
- (b) any other significant ongoing or expected changes and factors in the risk profile or in the external environment;
- (c) impacts of potential deviations from the expected development, including the effects of potential extraordinary circumstances;
- (d) results of stress tests,

all that including their reflection in the planning and procurement of internally defined capital.

Duration of the period for which the bank plans and then maintains internally defined capital adequacy:

- Short, usually on a yearly basis. Based on available relevant information and in line with the current phase of the bank's expansion;
- should the capital adequacy drop below the defined minimum value, immediately for the period under review.

The bank allocates its internally defined capital to significant risk exposures in accordance with their internally defined required capital.

Additional information on credit risk from repo transactions, securities or commodities loaned or borrowed, derivatives, transactions with longer settlement periods and margin trades, in the case of the trading portfolio there is a counter-party risk connected with these transactions:

Summary on the approach to assessing internally defined capital for the counter-party risk and credit limits for exposures to counter-parties:

The bank bases its quantitative approach with no direct impact on capital on its internal rating system and uses the IRB functional dependency to assess its internally defined capital.

Under the quantitative approach with direct impact on the internally defined capital, the bank considers the capital required calculated using the Standardized Approach. It is a robust method, yet in order to ensure that no risk is underestimated, the said method is used to add to the internally defined capital in the scope defined by the Board of Directors.

Exposures to a counter-party within the trading portfolio are limited together with exposures to the counter-party arising from other specific types of transactions with this counter-party using an internal limit defined by the bank. The consistency of the exposure and the given limit is assessed and reported on a daily basis.

Summary on the principles applicable to the collateral used in these transactions and the method of defining potential requirements for additional collateral in excess of the exposure value:

Collateral for relevant transactions comprises mostly valuable assets approved for trading within the bank's trading portfolio. As part of its risk management efforts, the bank defines requirements for extra collateral to be provided, considering the relevant collateral and transaction parameters.

Summary on the principles applicable to exposures from these transactions with a positive correlation risk:

These transactions are approved by the Board of Directors on a case by case basis.

The Annual Report 2008 is available in the residence of J&T BANKA, a.s., Pobřežní 14, Prague 186 00 or can be found on website of J&T BANKA (www.jtbank.cz).

Standard Chartered Bank New York

New York, USA
SWIFT: SCBL US 33
Currency: USD

ING Belgium SA/NV

Brussels, Belgium
SWIFT: BBRU BE BB
Currency: EUR

UBS AG

Zurich, Switzerland
SWIFT: UBSW CH ZH 80A
Currency: CHF

CALYON S.A., organizační složka

Praha, Czech Republic
SWIFT: CRLY CZ PP
Currency: CZK, EUR, USD

Československá obchodní banka, a. s.

Praha, Czech Republic
SWIFT: CEKO CZ PP
Currency: CZK, EUR, USD

ING Bank N. V.

Praha, Czech Republic
SWIFT: INGB CZ PP
Currency: CZK, EUR, CHF, GBP, RUB, USD

UniCredit Bank Slovakia, a. s.

Bratislava, Slovak Republic
SWIFT: UNCR SK BX
Currency: EUR

Poštová banka, a. s.

Bratislava, Slovak Republic
SWIFT: POBN SK BA
Currency: EUR

UniCredit Bank Czech Republic, a. s.

Praha, Czech Republic
SWIFT: BACX CZ PP
Currency: CZK, EUR, USD

J&T Bank (ZAO)

Moscow, Russian Federation
SWIFT: TRRY RU MM
Currency: RUB

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