



Consolidated results
J&T FINANCE GROUP SE
as of September 30, 2024

J&T

Basic Information

Company name:	J&T FINANCE GROUP SE
Legal form:	European company (Societas Europaea)
Address:	Sokolovská 700/113a, Prague 8
Registered in the Commercial Register on:	26 August 2006
Registered capital:	CZK 15,780,308,188

The share capital of J&T FINANCE GROUP SE has been fully paid up and consists of 10 ordinary shares with a nominal value of CZK 200,000 each, 13,778,752 ordinary shares with a nominal value of CZK 1,000 each and 1,999,556,188 ordinary shares with a nominal value of CZK 1.

Number of organizational units (branches): 1

J&T FINANCE GROUP SE, organizačná zložka

Address: Dvořákovo nábrežie 8, Bratislava 811 02, Slovak Republic

Legal form: Enterprise of a foreign person (organizational unit of an enterprise of a foreign person)

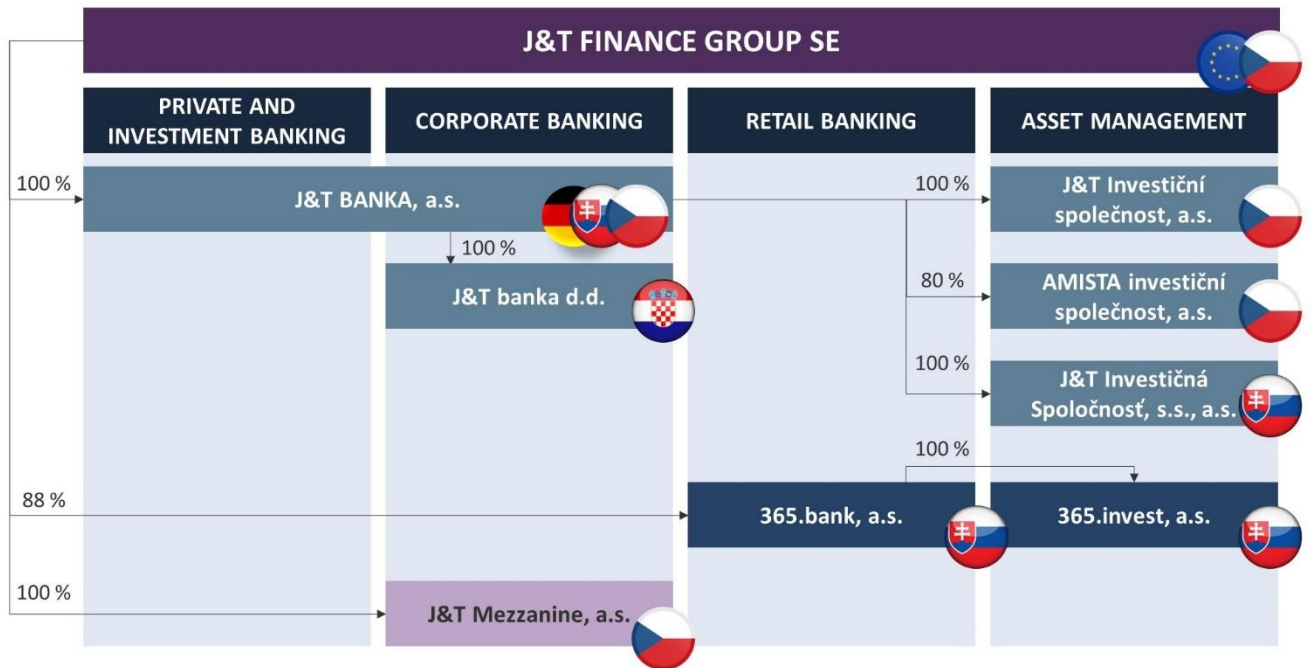
Registered on: 15 November 2013

Board of Directors: Ing. Patrik Tkáč, Chairman of the Board of Directors
 Ing. Ivan Jakobovič, Deputy Chairman of the Board of Directors
 Ing. Dušan Palcr, Deputy Chairman of the Board of Directors
 Štěpán Ašer, MBA, Member of the Board of Directors
 Ing. Igor Kováč, Member of the Board of Directors

Proxy Holders: Mgr. Miloslav Mastný

Supervisory Board: Ing. Jozef Tkáč, Chairman of the Supervisory Board
 Ing. Jozef Kollár, Ph.D., Member of the Supervisory Board
 Marc Derydt, Member of the Supervisory Board

Structure of J&T FINANCE GROUP SE



Ownership structure: Jozef Tkáč (45.05%)

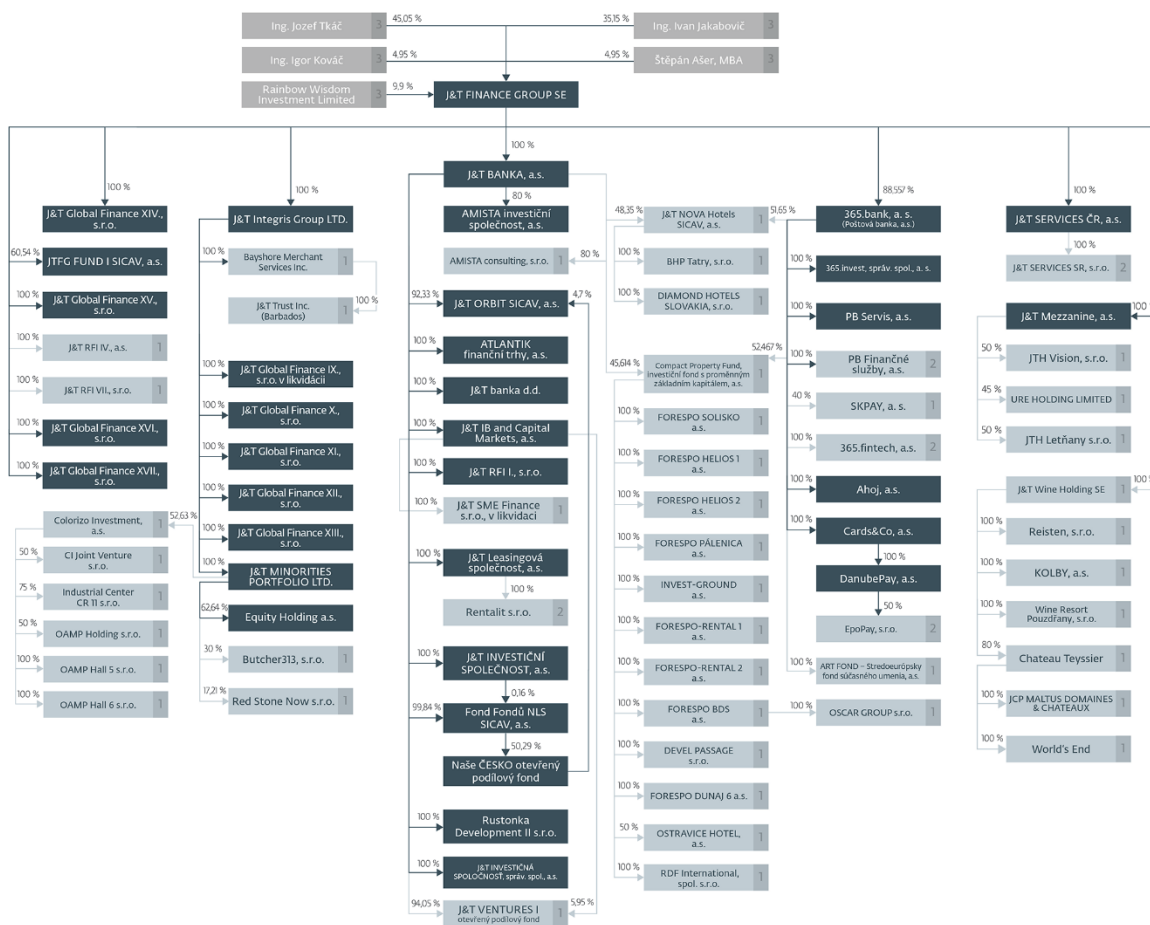
Ivan Jakobovič (35.15%)

Rainbow Wisdom Investments Limited (9.90%)

Štěpán Ašer (4.95%)

Igor Kováč (4.95%)

Structure of the Consolidation Group by Entities and Methods of Consolidation



Explanatory notes:

Reason for non-inclusion in the regulated consolidated group

1 - Not an institution, financial institution, ancillary services undertaking or an asset management company according to Art. 18 (8) of Regulation No. 575/2013/EU

2 - Not included due to its size; i.e. the entity meets the requirements according to Art. 19 (1) of Regulation No. 575/2013/EU

3 - J&T Finance Group SE is the ultimate consolidating entity

Consolidated Statement of Financial Position

in thousands of EUR	30.9.2024	30.9.2023	abs	%	30.6.2024
Assets					
Cash and cash equivalents	7 299 322	5 305 632	1 993 690	38%	7 135 599
Financial assets for trading	437 654	471 950	(34 296)	(7%)	459 352
Hedging derivatives (assets)	3 613	18 984	(15 371)	(81%)	7 017
Investment securities measured at fair value through profit or loss	470 155	412 817	57 338	14%	528 944
Investment securities measured at fair value through other comprehensive income	621 474	610 645	10 829	2%	632 279
Investment securities at amortised cost	1 512 482	941 203	571 279	61%	1 493 416
Disposal group held for sale	1 024	99 636	(98 612)	(99%)	1 080
Loans and advances to banks	250	93 779	(93 529)	(100%)	11 714
Loans and advances to customers	7 103 169	7 613 569	(510 400)	(7%)	7 408 107
FV changes of portfolio of hedged instruments - Loans and advances to customers	1 122	(7 678)	8 800	(115%)	(1 745)
Trade receivables and other assets	1 150 419	405 556	744 863	184%	612 870
Current tax assets	11 746	3 462	8 284	239%	11 016
Investments in equity accounted investees	14 849	27 963	(13 114)	(47%)	15 294
Investment property	156 422	147 956	8 466	6%	160 213
Intangible assets	90 624	89 605	1 019	1%	89 359
Property, plant and equipment	278 787	323 348	(44 561)	(14%)	281 505
Deferred tax assets	61 508	49 410	12 098	24%	60 759
Total assets	19 214 620	16 607 837	2 606 783	16%	18 906 779
Liabilities					
Trading liabilities	66 533	118 737	(52 204)	(44%)	79 908
Hedging derivatives (liabilities)	4 996	-	4 996	-	553
Liabilities associated with disposal group held for sale	-	98 886	(98 886)	(100%)	-
Deposits and loans from banks	1 464 060	818 971	645 089	79%	1 562 555
Deposits and loans from customers	12 646 193	11 790 249	855 944	7%	12 937 104
Debt securities issued	933 818	715 470	218 348	31%	734 107
Subordinated debt	81 474	39 262	42 212	108%	79 945
Other liabilities	1 528 519	720 035	808 484	112%	1 022 119
Current tax liability	61 682	85 899	(24 217)	(28%)	58 778
Provisions	10 268	9 390	878	9%	10 254
Deferred tax liabilities	9 264	9 217	47	1%	9 096
Total liabilities	16 806 807	14 406 116	2 400 691	17%	16 494 419
Share capital	574 138	574 138	-	-	574 138
Share premium	93 577	93 577	-	-	93 577
Reserves	42 656	33 058	9 598	29%	51 877
Retained earnings	1 259 938	1 086 728	173 210	16%	1 208 601
Other capital instruments	218 900	218 900	-	-	218 900
Equity attributable to equity holders of the parent	2 189 209	2 006 401	182 808	9%	2 147 093
Non-controlling interests - other capital instruments	99 788	148 157	(48 369)	(33%)	139 434
Non-controlling interests	118 816	47 163	71 653	152%	125 833
Non-controlling interests - TOTAL	218 604	195 320	23 284	12%	265 267
Total equity	2 407 813	2 201 721	206 092	9%	2 412 360
Total equity and liabilities	19 214 620	16 607 837	2 606 783	16%	18 906 779

Consolidated Statement of Profit and Loss

in thousands of EUR	30.9.2024	30.9.2023	abs	%	30.6.2024
Interest income calculated using effective interest rate	736 812	671 379	65 433	10%	506 261
Other interest income	12 548	15 878	(3 330)	(21%)	8 249
Interest expense	(388 880)	(289 659)	(99 221)	34%	(264 632)
Net interest income	360 480	397 598	(37 118)	(9%)	249 878
Fee and commission income	168 606	141 942	26 664	19%	110 135
Fee and commission expense	(30 497)	(28 339)	(2 158)	8%	(19 512)
Net fee and commission income (expense)	138 109	113 603	24 506	22%	90 623
Financial markets, net result	78 300	51 477	26 823	52%	75 105
Other operating income	49 306	73 080	(23 774)	(33%)	38 389
Total income	626 195	635 758	(9 563)	(2%)	453 995
Personnel expenses	(130 725)	(128 389)	(2 336)	2%	(89 127)
Depreciation and amortisation	(26 706)	(32 809)	6 103	(19%)	(18 044)
Loss on disposal of subsidiaries	-	-	-	-	-
Other operating expenses	(93 749)	(103 353)	9 604	(9%)	(66 657)
Goodwill impairment	-	-	-	-	-
Total expenses	(251 180)	(264 551)	13 371	(5%)	(173 828)
Impairment of property, plant and equipment and intangible assets	(15 345)	(2 497)	(12 848)	515%	(12 465)
Net impairment losses on loans, loan commitments and financial guarantees	11 154	(41 349)	52 503	(127%)	16 838
Net impairment losses of financial assets except loans, loan commitments and financial guarantees	4 563	(3 343)	7 906	(236%)	4 206
Profit (loss) from operations	375 387	324 018	51 369	16%	288 746
Income (expense) from associates and joint ventures	358	(4 550)	4 908	(108%)	-
Profit (loss) before tax	375 745	319 468	56 277	18%	288 746
Income tax expense	(98 134)	(76 079)	(22 055)	29%	(70 881)
Profit for the period	277 611	243 389	34 222	14%	217 865

Selected Financial Indicators

a) Consolidated Capital Adequacy

in thousands of EUR	30.09.2024	30.09.2023	abs	%	30.06.2024
Tier 1	1 935 892	1 844 505	91 387	5%	1 951 426
CET1	1 649 294	1 524 912	124 382	8%	1 661 210
AT1	286 598	319 593	(32 995)	(10%)	290 215
Tier 2	48 331	34 990	13 341	38%	51 759
Total regulatory capital	1 984 223	1 879 495	104 727	6%	2 003 185

Capital adequacy ratios	30.09.2024	30.09.2023	abs	%	30.06.2024
CET 1	16,63%	15,12%	1,51%		16,35%
TIER 1	19,51%	18,29%	1,23%		19,20%
Total regulatory capital	20,00%	18,63%	1,37%		19,71%

b) Consolidated Loan Portfolio Quality

in thousands of EUR	30.09.2024	30.09.2023	abs	%	30.06.2024
Loans & advances to customers gross	7 427 890	7 954 752	(526 862)	(7%)	7 731 843
Allowances for loan losses	(324 721)	(341 183)	16 462	(5%)	(323 736)
Loans & advances to customers net	7 103 169	7 613 569	(510 399)	(7%)	7 408 107
NPL ratio	5,18%	6,16%	(0,98%)		4,76%