



**Consolidated results**  
**J&T FINANCE GROUP SE**  
as of December 31, 2024

**J&T**

## Basic Information

Company name:	J&T FINANCE GROUP SE
Legal form:	European company (Societas Europaea)
Address:	Sokolovská 700/113a, Prague 8
Registered in the Commercial Register on:	26 August 2006
Registered capital:	CZK 15,780,308,188

The share capital of J&T FINANCE GROUP SE has been fully paid up and consists of 10 ordinary shares with a nominal value of CZK 200,000 each, 13,778,752 ordinary shares with a nominal value of CZK 1,000 each and 1,999,556,188 ordinary shares with a nominal value of CZK 1.

Number of organizational units (branches): 1

J&T FINANCE GROUP SE, organizačná zložka

Address: Dvořákovo nábrežie 8, Bratislava 811 02, Slovak Republic

Legal form: Enterprise of a foreign person (organizational unit of an enterprise of a foreign person)

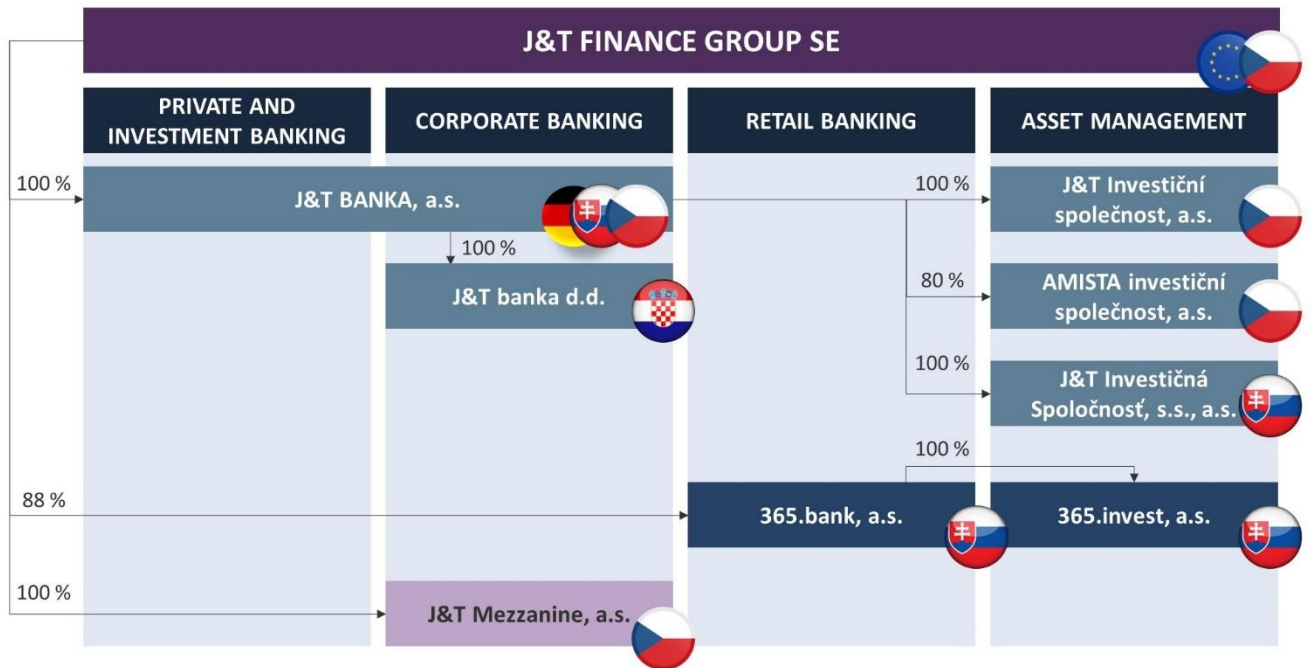
Registered on: 15 November 2013

Board of Directors:     Ing. Patrik Tkáč, Chairman of the Board of Directors  
                                  Ing. Ivan Jakobovič, Deputy Chairman of the Board of Directors  
                                  Ing. Dušan Palcr, Deputy Chairman of the Board of Directors  
                                  Štěpán Ašer, MBA, Member of the Board of Directors  
                                  Ing. Igor Kováč, Member of the Board of Directors

Proxy Holders:           Mgr. Miloslav Mastný

Supervisory Board:     Ing. Jozef Tkáč, Chairman of the Supervisory Board  
                                  Ing. Jozef Kollár, Ph.D., Member of the Supervisory Board  
                                  Marc Jean Jules Derydt, Member of the Supervisory Board

## Structure of J&T FINANCE GROUP SE



Ownership structure: Jozef Tkáč (45.05%)

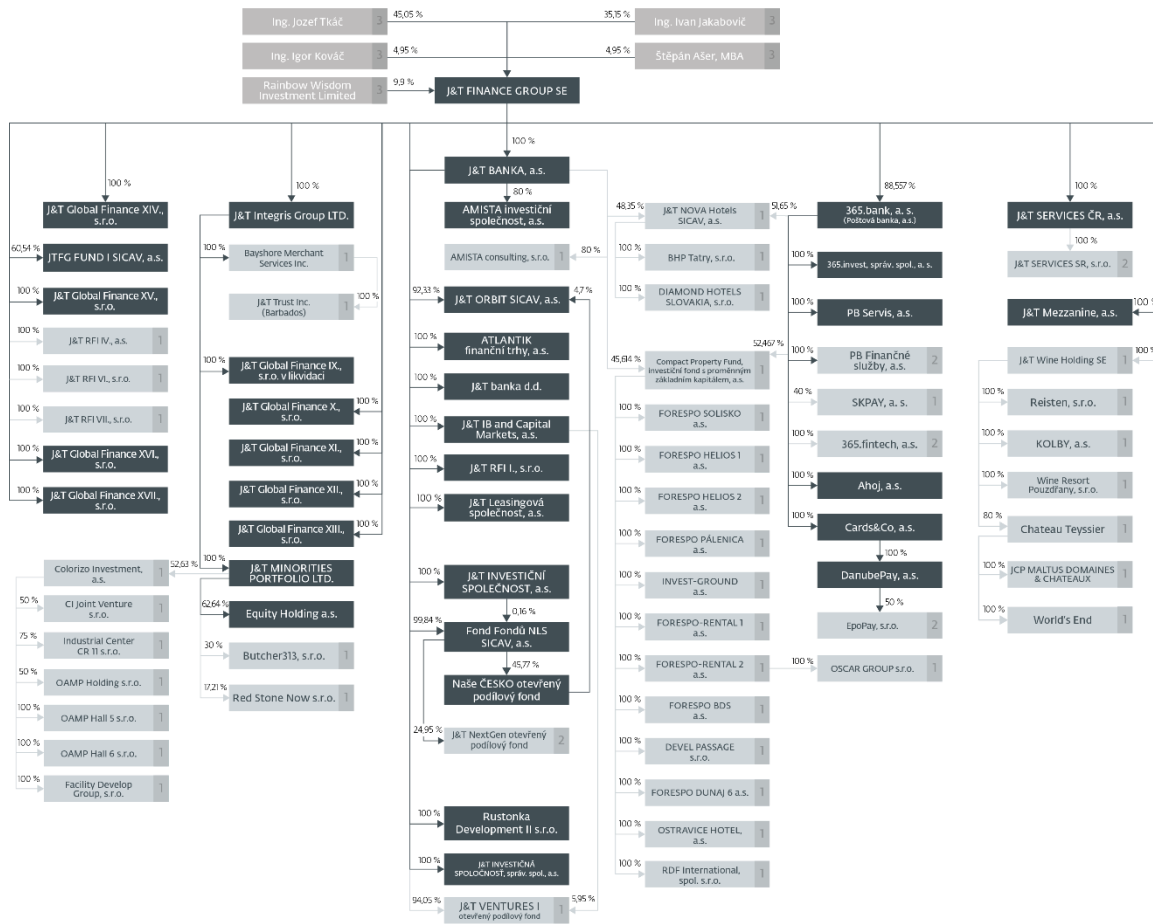
Ivan Jakobovič (35.15%)

Rainbow Wisdom Investments Limited (9.90%)

Štěpán Ašer (4.95%)

Igor Kováč (4.95%)

## Structure of the Consolidation Group by Entities



### Explanatory notes:

Reason for non-inclusion in the regulated consolidated group

1 – Not an institution, financial institution, ancillary services undertaking or an asset management company according to Art. 18 (8) of Regulation No. 575/2013/EU

2 – Not included due to its size, i.e. the entity meets the requirements according to Art. 19 (1) of Regulation No. 575/2013/EU

3 – J&T Finance Group SE is the ultimate consolidating entity

## Consolidated Statement of Financial Position

in thousands of EUR	31.12.2024	31.12.2023	abs	%
<b>Assets</b>				
Cash and cash equivalents	5 247 302	6 197 282	(949 980)	(15%)
Financial assets for trading	417 626	409 972	7 654	2%
Hedging derivatives (assets)	3 581	6 068	(2 487)	(41%)
Investment securities measured at fair value through profit or loss	429 646	484 245	(54 599)	(11%)
Investment securities measured at fair value through other comprehensive income	512 380	649 239	(136 859)	(21%)
Investment securities at amortised cost	1 864 423	923 734	940 689	>100%
Disposal group held for sale	1 024	18 922	(17 898)	(95%)
Loans and advances to banks	682	123	559	>100%
Loans and advances to customers	7 854 819	7 273 936	580 883	8%
FV changes of portfolio of hedged instruments - Loans and advances to customers	1 352	890	462	52%
Trade receivables and other assets	973 067	434 160	538 907	>100%
Current tax assets	20 783	3 778	17 005	>100%
Investments in equity accounted investees	12 538	15 946	(3 408)	(21%)
Investment property	181 577	149 928	31 649	21%
Intangible assets	93 975	98 592	(4 617)	(5%)
Property, plant and equipment	265 911	289 787	(23 876)	(8%)
Deferred tax assets	55 683	62 746	(7 063)	(11%)
<b>Total assets</b>	<b>17 936 369</b>	<b>17 019 348</b>	<b>917 021</b>	<b>5%</b>
<b>Liabilities</b>				
Trading liabilities	64 361	97 665	(33 304)	(34%)
Hedging derivatives (liabilities)	5 857	4 654	1 203	26%
Liabilities associated with disposal group held for sale	-	-	-	-
Deposits and loans from banks	424 848	771 979	(347 131)	(45%)
Deposits and loans from customers	12 649 817	12 221 357	428 460	4%
Debt securities issued	793 495	728 092	65 403	9%
Subordinated debt	180 447	50 805	129 642	>100%
Other liabilities	1 312 296	800 492	511 804	64%
Current tax liability	12 966	49 492	(36 526)	(74%)
Provisions	18 150	11 957	6 193	52%
Deferred tax liabilities	8 644	9 559	(915)	(10%)
<b>Total liabilities</b>	<b>15 470 881</b>	<b>14 746 052</b>	<b>724 829</b>	<b>5%</b>
Share capital	574 138	574 138	-	-
Share premium	93 577	93 577	-	-
Reserves	42 860	61 417	(18 557)	(30%)
Retained earnings	1 296 816	1 114 345	182 471	16%
Other capital instruments	218 900	218 900	-	-
<b>Equity attributable to equity holders of the parent</b>	<b>2 226 291</b>	<b>2 062 377</b>	<b>163 914</b>	<b>8%</b>
Non-controlling interests - other capital instruments	100 136	151 573	(51 437)	(34%)
Non-controlling interests	139 061	59 346	79 715	>100%
<b>Non-controlling interests - TOTAL</b>	<b>239 197</b>	<b>210 919</b>	<b>28 278</b>	<b>13%</b>
<b>Total equity</b>	<b>2 465 488</b>	<b>2 273 296</b>	<b>192 192</b>	<b>8%</b>
<b>Total equity and liabilities</b>	<b>17 936 369</b>	<b>17 019 348</b>	<b>917 021</b>	<b>5%</b>

## Consolidated Statement of Profit and Loss

in thousands of EUR	31.12.2024	31.12.2023	abs	%
Interest income calculated using effective interest rate	949 721	927 258	22 463	2%
Other interest income	16 501	20 370	(3 869)	(19%)
Interest expense	(494 412)	(410 714)	(83 698)	20%
<b>Net interest income</b>	<b>471 810</b>	<b>536 914</b>	<b>(65 104)</b>	<b>(12%)</b>
Fee and commission income	240 514	197 107	43 407	22%
Fee and commission expense	(43 369)	(41 657)	(1 712)	4%
<b>Net fee and commission income (expense)</b>	<b>197 145</b>	<b>155 450</b>	<b>41 695</b>	<b>27%</b>
Financial markets, net result	93 231	74 945	18 286	24%
Other operating income	89 599	88 515	(1 529)	1%
<b>Total income</b>	<b>851 785</b>	<b>855 824</b>	<b>(6 652)</b>	<b>(%)</b>
Personnel expenses	(176 663)	(171 592)	(5 071)	3%
Depreciation and amortisation	(37 796)	(38 983)	1 187	(3%)
Loss on disposal of subsidiaries	(2 613)	(28 459)	28 459	(91%)
Other operating expenses	(136 106)	(142 368)	6 262	(4%)
Goodwill impairment	(3 606)	(366)	(3 240)	>100%
<b>Total expenses</b>	<b>(356 784)</b>	<b>(381 768)</b>	<b>24 984</b>	<b>(7%)</b>
Impairment of property, plant and equipment and intangible assets	(28 874)	(2 518)	(26 356)	>100%
Net impairment losses on loans, loan commitments and financial guarantees	(12 842)	(87 705)	74 863	(85%)
Net impairment losses of financial assets except loans, loan commitments and financial guarantees	(3 819)	(80)	(3 739)	>100%
<b>Profit (loss) from operations</b>	<b>449 466</b>	<b>383 753</b>	<b>65 713</b>	<b>17%</b>
Income (expense) from associates and joint ventures	7 821	(16 296)	24 117	<(100%)
<b>Profit (loss) before tax</b>	<b>457 287</b>	<b>367 457</b>	<b>89 830</b>	<b>24%</b>
Income tax expense	(118 935)	(88 784)	(30 151)	34%
<b>Profit for the period</b>	<b>338 352</b>	<b>278 673</b>	<b>59 679</b>	<b>21%</b>

## Selected Financial Indicators

### a) Consolidated Capital Adequacy

in thousands of EUR	31.12.2024	31.12.2023	abs	%
Tier 1	1 939 426	1 891 710	47 716	3%
CET1	1 647 119	1 574 902	72 217	5%
AT1	292 307	316 809	(24 502)	(8%)
Tier 2	108 014	40 341	67 674	>100%
<b>Total regulatory capital</b>	<b>2 047 440</b>	<b>1 932 051</b>	<b>115 389</b>	<b>6%</b>

Capital adequacy ratios	31.12.2024	31.12.2023	abs	%
CET 1	16,03%	16,28%	(0,24%)	
TIER 1	18,88%	19,55%	(0,67%)	
Total regulatory capital	19,93%	19,97%	(0,04%)	

### b) Consolidated Loan Portfolio Quality

in thousands of EUR	31.12.2024	31.12.2023	abs	%
Loans & advances to customers gross	8 179 181	7 626 317	552 865	7%
Allowances for loan losses	(324 363)	(352 381)	28 018	(8%)
Loans & advances to customers net	7 854 819	7 273 936	580 883	8%
<b>NPL ratio</b>	<b>4,21%</b>	<b>5,25%</b>	<b>(1,03%)</b>	