



Consolidated results
J&T FINANCE GROUP SE
as of June 30, 2025

J&T

Basic Information

Company name:	J&T FINANCE GROUP SE
Legal form:	European company (Societas Europaea)
Address:	Sokolovská 700/113a, Prague 8
Registered in the Commercial Register on:	26 August 2006
Registered capital:	CZK 15,780,308,188

The share capital of J&T FINANCE GROUP SE has been fully paid up and consists of 10 ordinary shares with a nominal value of CZK 200,000 each, 13,778,752 ordinary shares with a nominal value of CZK 1,000 each and 1,999,556,188 ordinary shares with a nominal value of CZK 1.

Number of organizational units (branches): 1

J&T FINANCE GROUP SE, organizačná zložka

Address: Dvořákovo nábřeží 8, Bratislava 811 02, Slovak Republic

Legal form: Enterprise of a foreign person (organizational unit of an enterprise of a foreign person)

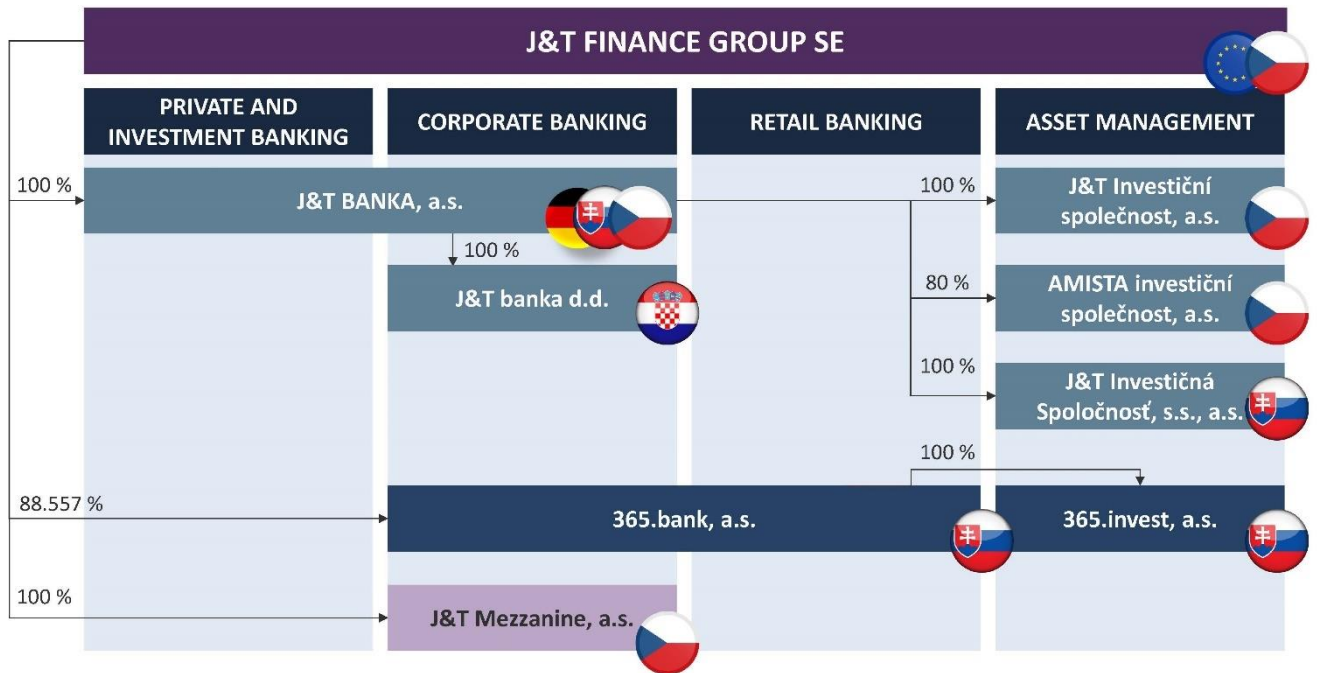
Registered on: 15 November 2013

Board of Directors: Ing. Patrik Tkáč, Chairman of the Board of Directors
 Ing. Ivan Jakobovič, Deputy Chairman of the Board of Directors
 Ing. Dušan Palcr, Deputy Chairman of the Board of Directors
 Štěpán Ašer, MBA, Member of the Board of Directors
 Ing. Igor Kováč, Member of the Board of Directors
 Ing. Michal Sedlák, Member of the Board of Directors

Proxy Holders: Mgr. Miloslav Mastný

Supervisory Board: Ing. Jozef Tkáč, Chairman of the Supervisory Board
 Ing. Jozef Kollár, Ph.D., Member of the Supervisory Board
 Marc Jean Jules Derydt, Member of the Supervisory Board

Structure of J&T FINANCE GROUP SE



Ownership structure: Jozef Tkáč (45.05 %)

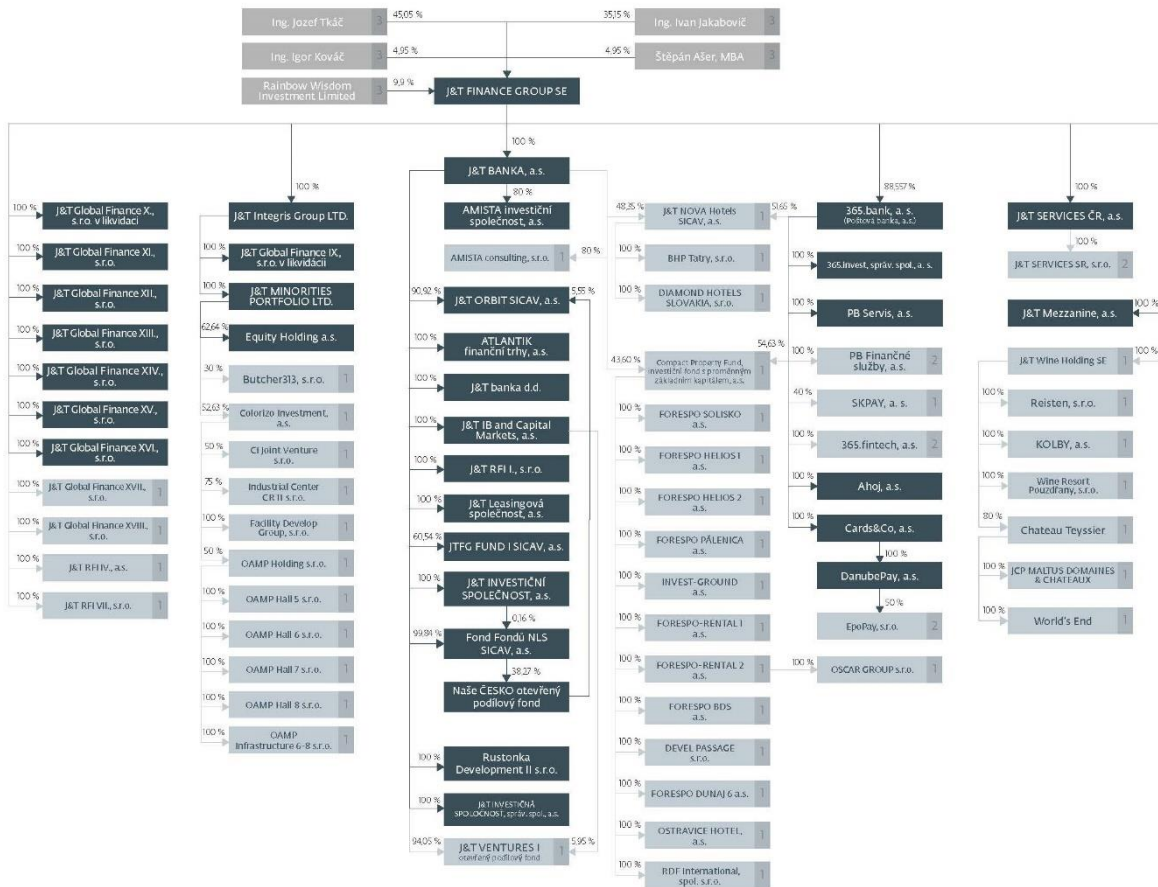
Ivan Jakobovič (35.15 %)

Rainbow Wisdom Investments Limited (9.90 %)

Štěpán Ašer (4.95 %)

Igor Kováč (4.95 %)

Structure of the Consolidation Group by Entities



Explanatory notes:

Reason for non-inclusion in the regulated consolidated group

1 – Not an institution, financial institution, ancillary services undertaking or an asset management company according to Art. 18 (8) of Regulation No. 575/2013/EU

2 – Not included due to its size, i.e. the entity meets the requirements according to Art. 19 (1) of Regulation No. 575/2013/EU

3 – J&T Finance Group SE is the ultimate consolidating entity

Consolidated Statement of Financial Position

in thousands of EUR	30.6.2025	30.6.2024	abs	%	31.12.2024
Assets					
Cash and cash equivalents	4 184 991	7 135 599	(2 950 608)	(41%)	5 247 302
Financial assets held for trading	629 242	459 352	169 890	37%	417 626
Hedging derivatives	-	7 017	(7 017)	(100%)	3 581
Investment securities measured at fair value through profit or loss	459 946	528 944	(68 998)	(13%)	429 646
Investment securities measured at fair value through other comprehensive income	417 733	632 279	(214 546)	(34%)	512 380
Investment securities at amortised cost	1 027 322	1 493 416	(466 094)	(31%)	1 864 423
Disposal group held for sale	4 407 362	1 080	4 406 282	>100%	1 024
Loans and advances to banks	25 859	11 714	14 145	>100%	682
Loans and advances to customers	5 291 219	7 408 107	(2 116 888)	(29%)	7 854 819
FV changes of portfolio of hedged instruments - Loans and advances to customers	-	(1 745)	1 745	(100%)	1 352
Trade receivables and other assets	1 366 528	612 870	753 658	>100%	973 067
Current tax assets	22 596	11 016	11 580	>100%	20 783
Investments in equity accounted investees	16 539	15 294	1 245	8%	12 538
Investment property	194 196	160 213	33 983	21%	181 577
Intangible assets	53 715	89 359	(35 644)	(40%)	93 975
Property, plant and equipment	219 303	281 505	(62 202)	(22%)	265 911
Deferred tax assets	24 171	60 759	(36 588)	(60%)	55 683
Total assets	18 340 722	18 906 779	(566 057)	(3%)	17 936 369
Liabilities					
Trading liabilities held for trading	98 859	79 908	18 951	24%	64 361
Hedging derivatives	-	553	(553)	(100%)	5 857
Liabilities associated with disposal group held for sale	4 024 124	-	4 024 124	-	-
Deposits and loans from banks	776 229	1 562 555	(786 326)	(50%)	424 848
Deposits and loans from customers	7 893 880	12 937 104	(5 043 224)	(39%)	12 649 817
Debt securities issued	694 018	734 107	(40 089)	(5%)	793 495
Subordinated debt	188 511	79 945	108 566	>100%	180 447
Other liabilities	2 065 931	1 022 119	1 043 812	>100%	1 312 296
Current tax liability	10 533	58 778	(48 245)	(82%)	12 966
Provisions	6 476	10 254	(3 778)	(37%)	18 150
Deferred tax liabilities	9 060	9 096	(36)	0%	8 644
Total liabilities	15 767 621	16 494 419	(726 798)	(4%)	15 470 881
Share capital	574 138	574 138	-	-	574 138
Share premium	93 577	93 577	-	-	93 577
Other reserves	86 871	-	86 871	-	42 860
Reserves of a disposal group held for sale	(9 556)	51 877	(61 433)	<(100%)	-
Retained earnings	1 364 251	1 208 601	155 650	13%	1 296 816
Other capital instruments	218 900	218 900	-	-	218 900
Equity attributable to equity holders of the parent	2 328 181	2 147 093	181 088	8%	2 226 291
Non-controlling interests - other equity instruments	101 973	139 434	(37 461)	(27%)	100 136
Non-controlling interests – ordinary shares	142 947	125 833	17 114	14%	139 061
Non-controlling interests – total	244 920	265 267	(20 347)	(8%)	239 197
Total equity	2 573 101	2 412 360	160 741	7%	2 465 488
Total equity and liabilities	18 340 722	18 906 779	(566 057)	(3%)	17 936 369

Consolidated Statement of Profit and Loss

in thousands of EUR	30.6.2025	30.6.2024	abs	%	31.12.2024
Interest income calculated using effective interest rate method	285 818	412 269	(126 451)	(31%)	949 721
Other interest income	7 827	7 756	71	1%	16 501
Interest expense	(145 927)	(244 629)	98 702	(40%)	(494 412)
Net interest income	147 718	175 396	(27 678)	(16%)	471 810
Fee and commission income	93 123	61 110	32 013	52%	240 514
Fee and commission expense	(9 979)	(7 060)	(2 919)	41%	(43 369)
Net fee and commission income	83 144	54 050	29 094	54%	197 145
Financial markets, net result	57 901	49 014	8 887	18%	93 231
Other operating income	22 593	33 275	(10 682)	(32%)	89 599
Total income	311 356	311 735	(379)	0%	851 785
Personnel expenses	(61 018)	(56 973)	(4 045)	7%	(176 663)
Depreciation and amortization	(12 468)	(10 020)	(2 448)	24%	(37 796)
Loss on disposal of subsidiaries	-	-	-	-	(2 613)
Other operating expenses	(39 261)	(37 314)	(1 947)	5%	(136 106)
Total expenses	(112 747)	(104 307)	(8 440)	8%	(353 178)
Impairment of goodwill	-	-	-	-	(3 606)
Change in impairment of property, plant and equipment and intangible assets	(6)	(7)	1	(14%)	(28 874)
Net impairment losses on loans, loan commitments and financial guarantees	(704)	31 001	(31 705)	<(100%)	(12 842)
Net impairment gain/(loss) on financial assets except loans, loan commitments and financial guarantees	7 583	(276)	7 859	<(100%)	(3 819)
Profit from operations	205 482	238 146	(32 664)	(14%)	449 466
Share of profit from equity accounted investees	3 872	-	3 872	-	7 821
Profit before tax from continuing operations	209 354	238 146	(28 792)	(12%)	457 287
Income tax expense	(38 905)	(51 778)	12 873	(25%)	(118 935)
Profit after tax for the period from continuing operations	170 449	186 368	(15 919)	(9%)	338 352
Profit after tax for the period from discontinued activities	17 652	31 497	(13 845)	(44%)	-
Profit for the period	188 101	217 865	(29 764)	(14%)	338 352

Selected Financial Indicators

a) Consolidated Capital Adequacy

in thousands of EUR	30.06.2025	30.06.2024	abs	%	31.12.2024
Tier 1	2 160 463	1 951 426	209 037	11%	1 939 426
CET1	1 861 836	1 661 210	200 626	12%	1 647 119
AT1	298 626	290 215	8 411	3%	292 307
Tier 2	106 538	51 759	54 779	>100%	108 014
Total regulatory capital	2 267 001	2 003 185	263 816	13%	2 047 440
Capital adequacy ratios					
CET 1	18.18%	16.35%	1.84%		16.03%
TIER 1	21.10%	19.20%	1.90%		18.88%
Total regulatory capital	22.14%	19.71%	2.43%		19.93%

b) Consolidated Loan Portfolio Quality

in thousands of EUR	30.06.2025	30.06.2024	abs	%	31.12.2024
Loans & advances to customers gross	5 457 829	7 731 843	(2 274 014)	(29%)	8 179 181
Allowances for loan losses	(166 610)	(323 736)	157 126	(49%)	(324 363)
Loans & advances to customers net	5 291 219	7 408 107	(2 116 888)	(29%)	7 854 819
NPL ratio	3.76%	4.76%	(1.00%)		4.21%