



**Consolidated results**  
**J&T FINANCE GROUP SE**  
as of September 30, 2025

**J&T**

## Basic Information

Company name:	J&T FINANCE GROUP SE
Legal form:	European company (Societas Europaea)
Address:	Sokolovská 700/113a, Prague 8
Registered in the Commercial Register on:	26 August 2006
Registered capital:	CZK 15,780,308,188

The share capital of J&T FINANCE GROUP SE has been fully paid up and consists of 10 ordinary shares with a nominal value of CZK 200,000 each, 13,778,752 ordinary shares with a nominal value of CZK 1,000 each and 1,999,556,188 ordinary shares with a nominal value of CZK 1.

Number of organizational units (branches): 1

J&T FINANCE GROUP SE, organizačná zložka

Address: Dvořákovo nábřeží 8, Bratislava 811 02, Slovak Republic

Legal form: Enterprise of a foreign person (organizational unit of an enterprise of a foreign person)

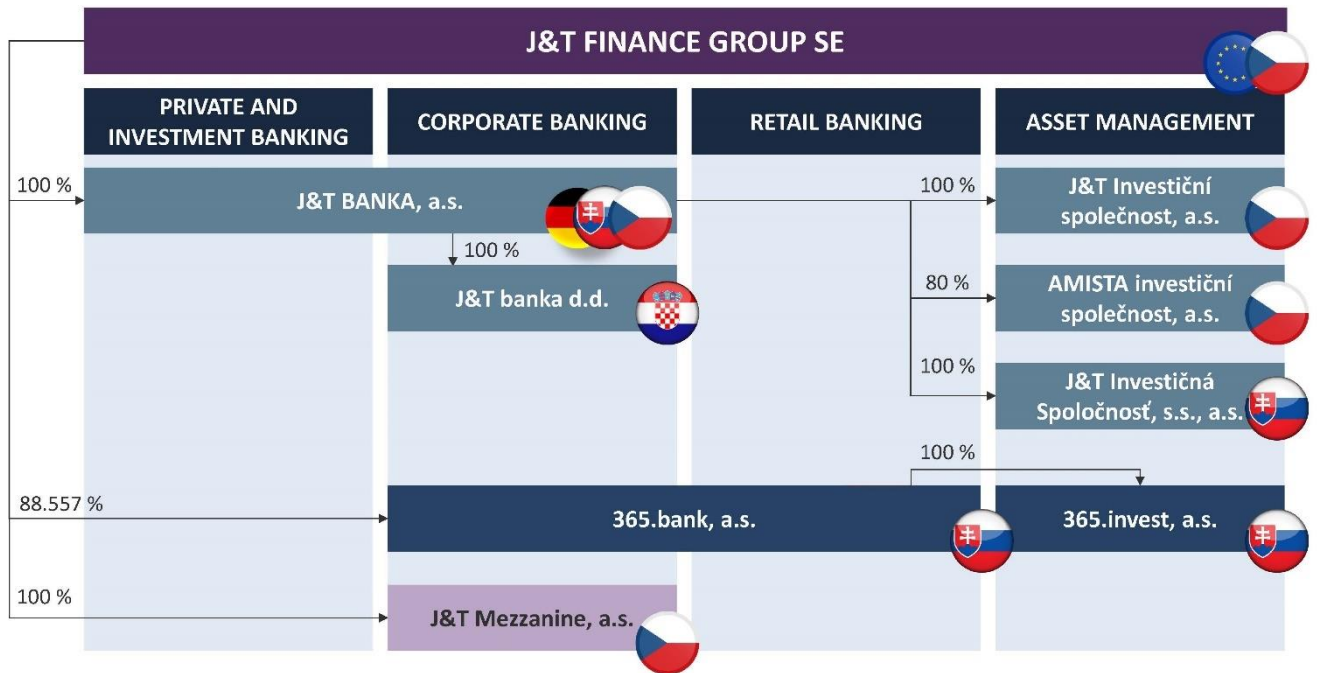
Registered on: 15 November 2013

Board of Directors:     Ing. Patrik Tkáč, Chairman of the Board of Directors  
                                  Ing. Ivan Jakobovič, Deputy Chairman of the Board of Directors  
                                  Ing. Dušan Palcr, Deputy Chairman of the Board of Directors  
                                  Štěpán Ašer, MBA, Member of the Board of Directors  
                                  Ing. Igor Kováč, Member of the Board of Directors  
                                  Ing. Michal Sedlák, Member of the Board of Directors

Proxy Holders:           Mgr. Miloslav Mastný

Supervisory Board:     Ing. Jozef Tkáč, Chairman of the Supervisory Board  
                                  Ing. Jozef Kollár, Ph.D., Member of the Supervisory Board  
                                  Marc Jean Jules Derydt, Member of the Supervisory Board

## Structure of J&T FINANCE GROUP SE



Ownership structure: Jozef Tkáč (45.05 %)

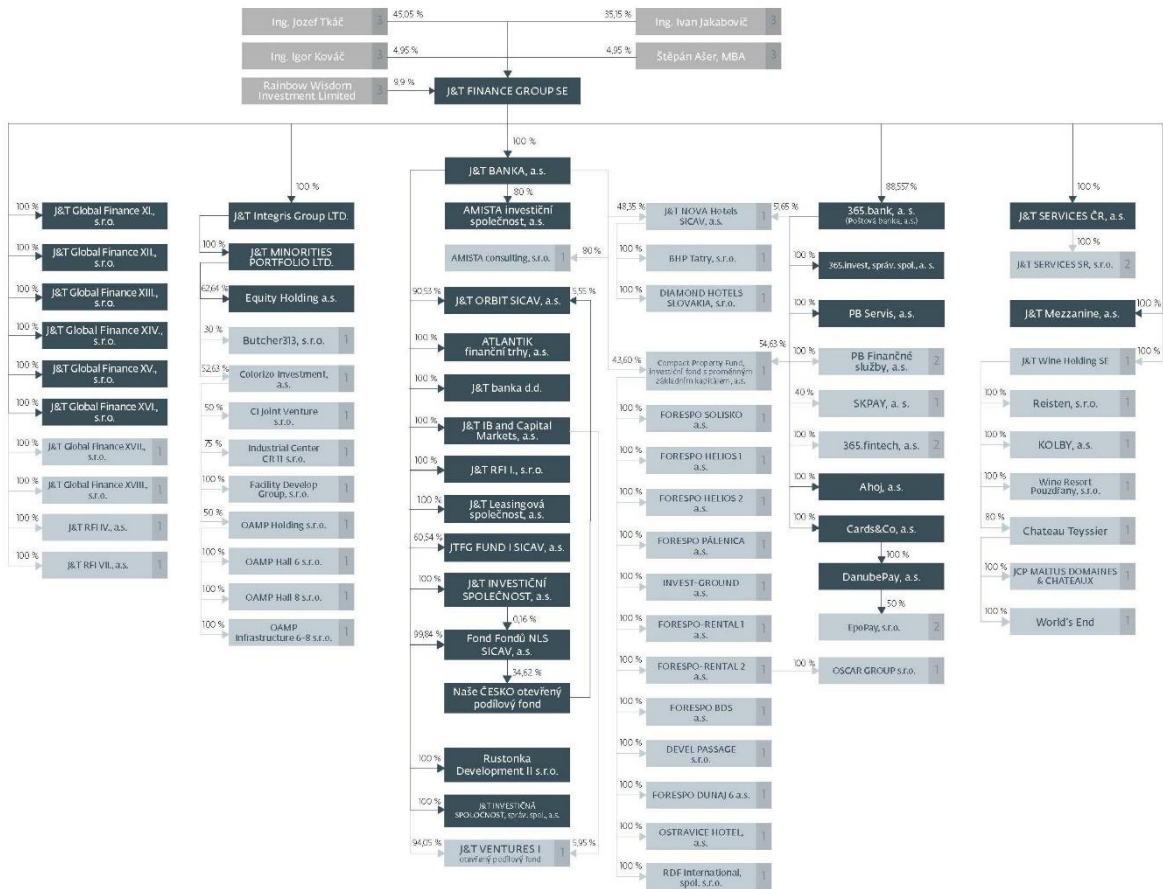
Ivan Jakobovič (35.15 %)

Rainbow Wisdom Investments Limited (9.90 %)

Štěpán Ašer (4.95 %)

Igor Kováč (4.95 %)

## Structure of the Consolidation Group by Entities



### Explanatory notes:

Reason for non-inclusion in the regulated consolidated group

1 – Not an institution, financial institution, ancillary services undertaking or an asset management company according to Art. 18 (3) of Regulation No. 575/2013/EU

2 – Not included due to its size, i.e. the entity meets the requirements according to Art. 19 (1) of Regulation No. 575/2013/EU

3 – J&T Finance Group SE is the ultimate consolidating entity

## Consolidated Statement of Financial Position

in thousands of EUR	30.9.2025	30.9.2024	abs	%	31.12.2024
<b>Assets</b>					
Cash and cash equivalents	3 918 695	7 299 322	(3 380 627)	(46%)	5 247 302
Financial assets held for trading	703 247	437 654	265 593	61%	417 626
Hedging derivatives	-	3 613	(3 613)	(100%)	3 581
Investment securities measured at fair value through profit or loss	595 887	470 155	125 732	27%	429 646
Investment securities measured at fair value through other comprehensive income	407 888	621 474	(213 586)	(34%)	512 380
Investment securities at amortised cost	1 424 464	1 512 482	(88 018)	(6%)	1 864 423
Disposal group held for sale	4 459 910	1 024	4 458 886	>100%	1 024
Loans and advances to banks	34 366	250	34 116	>100%	682
Loans and advances to customers	4 829 754	7 103 169	(2 273 415)	(32%)	7 854 819
FV changes of portfolio of hedged instruments - Loans and advances to customers	-	1 122	(1 122)	(100%)	1 352
Trade receivables and other assets	848 793	1 150 419	(301 626)	(26%)	973 067
Current tax assets	24 640	11 746	12 894	>100%	20 783
Investments in equity accounted investees	16 303	14 849	1 454	10%	12 538
Investment property	199 340	156 422	42 918	27%	181 577
Intangible assets	56 918	90 624	(33 706)	(37%)	93 975
Property, plant and equipment	218 682	278 787	(60 105)	(22%)	265 911
Deferred tax assets	25 958	61 508	(35 550)	(58%)	55 683
<b>Total assets</b>	<b>17 764 845</b>	<b>19 214 620</b>	<b>(1 449 775)</b>	<b>(8%)</b>	<b>17 936 369</b>
<b>Liabilities</b>					
Trading liabilities held for trading	124 508	66 533	57 975	87%	64 361
Hedging derivatives	-	4 996	(4 996)	(100%)	5 857
Liabilities associated with disposal group held for sale	4 055 460	-	4 055 460	-	-
Deposits and loans from banks	657 489	1 464 060	(806 571)	(55%)	424 848
Deposits and loans from customers	8 173 895	12 646 193	(4 472 298)	(35%)	12 649 817
Debt securities issued	632 826	933 818	(300 992)	(32%)	793 495
Subordinated debt	193 683	81 474	112 209	>100%	180 447
Other liabilities	1 248 660	1 528 519	(279 859)	(18%)	1 312 296
Current tax liability	8 690	61 682	(52 992)	(86%)	12 966
Provisions	4 734	10 268	(5 534)	(54%)	18 150
Deferred tax liabilities	9 173	9 264	(91)	(1%)	8 644
<b>Total liabilities</b>	<b>15 109 118</b>	<b>16 806 807</b>	<b>(1 697 689)</b>	<b>(10%)</b>	<b>15 470 881</b>
Share capital	574 138	574 138	-	-	574 138
Share premium	93 577	93 577	-	-	93 577
Other reserves	116 200	-	116 200	-	42 860
Reserves of a disposal group held for sale	(9 197)	42 656	(51 853)	<(100%)	-
Retained earnings	1 443 050	1 259 938	183 112	15%	1 296 816
Other capital instruments	218 900	218 900	-	-	218 900
<b>Equity attributable to equity holders of the parent</b>	<b>2 436 668</b>	<b>2 189 209</b>	<b>247 459</b>	<b>11%</b>	<b>2 226 291</b>
Non-controlling interests - other equity instruments	62 472	99 788	(37 316)	(37%)	100 136
Non-controlling interests – ordinary shares	156 587	118 816	37 771	32%	139 061
<b>Non-controlling interests – total</b>	<b>219 059</b>	<b>218 604</b>	<b>455</b>	<b>%</b>	<b>239 197</b>
<b>Total equity</b>	<b>2 655 727</b>	<b>2 407 813</b>	<b>247 914</b>	<b>10%</b>	<b>2 465 488</b>
<b>Total equity and liabilities</b>	<b>17 764 845</b>	<b>19 214 620</b>	<b>(1 449 775)</b>	<b>(8%)</b>	<b>17 936 369</b>

## Consolidated Statement of Profit and Loss

in thousands of EUR	30.9.2025	30.9.2024	abs	%	31.12.2024
Interest income calculated using effective interest rate method	426 693	736 812	(310 119)	(42%)	949 721
Other interest income	13 178	12 548	630	5%	16 501
Interest expense	(212 290)	(388 880)	176 590	(45%)	(494 412)
<b>Net interest income</b>	<b>227 581</b>	<b>360 480</b>	<b>(132 899)</b>	<b>(37%)</b>	<b>471 810</b>
Fee and commission income	147 928	168 606	(20 678)	(12%)	240 514
Fee and commission expense	(16 302)	(30 497)	14 195	(47%)	(43 369)
<b>Net fee and commission income</b>	<b>131 626</b>	<b>138 109</b>	<b>(6 483)</b>	<b>(5%)</b>	<b>197 145</b>
Financial markets, net result	64 287	78 300	(14 013)	(18%)	93 231
Other operating income	39 246	49 306	(10 060)	(20%)	89 599
<b>Total income</b>	<b>462 740</b>	<b>626 195</b>	<b>(163 455)</b>	<b>(26%)</b>	<b>851 785</b>
Personnel expenses	(87 902)	(130 725)	42 823	(33%)	(176 663)
Depreciation and amortization	(19 059)	(26 706)	7 647	(29%)	(37 796)
Loss on disposal of subsidiaries	-	-	-	-	(2 613)
Other operating expenses	(58 087)	(93 749)	35 662	(38%)	(136 106)
<b>Total expenses</b>	<b>(165 048)</b>	<b>(251 180)</b>	<b>86 132</b>	<b>(34%)</b>	<b>(353 178)</b>
Impairment of goodwill	-	-	-	-	(3 606)
Change in impairment of property, plant and equipment and intangible assets	(8)	(15 345)	15 337	(100%)	(28 874)
Net impairment losses on loans, loan commitments and financial guarantees	(374)	11 154	(11 528)	<(100%)	(12 842)
Net impairment gain/(loss) on financial assets except loans, loan commitments and financial guarantees	9 283	4 563	4 720	>100%	(3 819)
<b>Profit from operations</b>	<b>306 593</b>	<b>375 387</b>	<b>(68 794)</b>	<b>(18%)</b>	<b>449 466</b>
Share of profit from equity accounted investees	3 400	358	3 042	>100%	7 821
<b>Profit before tax from continuing operations</b>	<b>309 993</b>	<b>375 745</b>	<b>(65 752)</b>	<b>(17%)</b>	<b>457 287</b>
Income tax expense	(59 949)	(98 134)	38 185	(39%)	(118 935)
<b>Profit after tax for the period from continuing operations</b>	<b>250 044</b>	<b>277 611</b>	<b>(27 567)</b>	<b>(10%)</b>	<b>338 352</b>
Profit after tax for the period from discontinued activities	28 156	-	28 156	-	-
<b>Profit for the period</b>	<b>278 200</b>	<b>277 611</b>	<b>589</b>	<b>%</b>	<b>338 352</b>

## Selected Financial Indicators

### a) Consolidated Capital Adequacy

in thousands of EUR	30.09.2025	30.09.2024	abs	%	31.12.2024
Tier 1	2 157 965	1 935 892	222 073	11%	1 939 426
CET1	1 875 602	1 649 294	226 308	14%	1 647 119
AT1	282 363	286 598	(4 235)	(1%)	292 307
Tier 2	110 604	48 331	62 274	>100%	108 014
<b>Total regulatory capital</b>	<b>2 268 570</b>	<b>1 984 223</b>	<b>284 347</b>	<b>14%</b>	<b>2 047 440</b>

Capital adequacy ratios	30.09.2025	30.09.2024	abs	%	31.12.2024
CET 1	18,38%	16,63%	1,75%		16,03%
TIER 1	21,15%	19,51%	1,63%		18,88%
Total regulatory capital	22,23%	20,00%	2,23%		19,93%

### b) Consolidated Loan Portfolio Quality

in thousands of EUR	30.09.2025	30.09.2024	abs	%	31.12.2024
Loans & advances to customers gross	4 998 934	7 427 890	(2 428 957)	(33%)	8 179 181
Allowances for loan losses	(169 179)	(324 721)	155 542	(48%)	(324 363)
Loans & advances to customers net	4 829 754	7 103 169	(2 273 415)	(32%)	7 854 819
<b>NPL ratio</b>	<b>3,82%</b>	<b>5,18%</b>	<b>(1,36%)</b>		<b>4,21%</b>